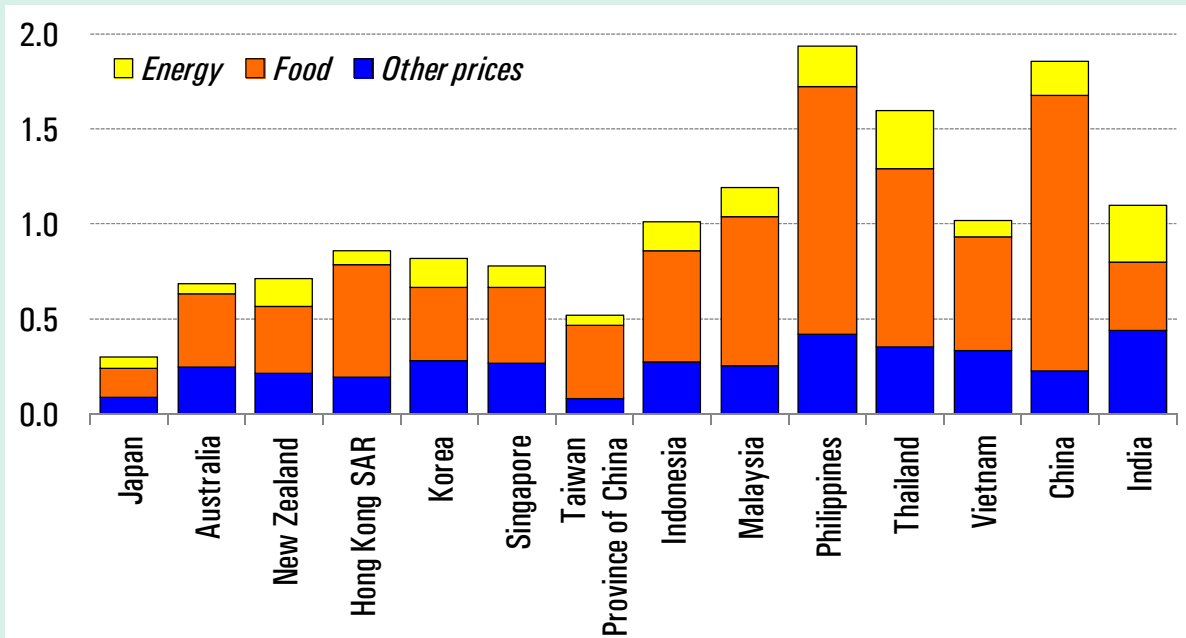


**Figure 1.22. Asia: Impact of 10 Percent Increase in Commodity Prices on Headline Inflation<sup>1</sup>**

*(In percentage points)*



Source: IMF staff estimates.

<sup>1</sup> Calculated as the sum of the direct pass through from global food and energy prices to domestic food and energy prices, and pass through from domestic food and energy prices to core inflation (second-round effects). Wholesale prices used for India.