

# STATISTICAL APPENDIX

The Statistical Appendix presents historical data as well as projections. It comprises eight sections: Assumptions, What's New, Data and Conventions, Country Notes, Classification of Economies, General Features and Composition of Groups in the *World Economic Outlook* Classification, Key Data Documentation, and Statistical Tables.

The first section summarizes the assumptions underlying the estimates and projections for 2025–26. The second section briefly describes the changes to the database and statistical tables since the October 2024 *World Economic Outlook* (WEO). The third section offers a general description of the data and the conventions used for calculating country group composites. The fourth section presents selected key information for each country. The fifth section summarizes the classification of economies in the various groups presented in the WEO, and the sixth section explains that classification in further detail. The seventh section provides information on methods and reporting standards for the member countries' national account and government finance indicators included in the report.

The last, and main, section comprises the statistical tables. Statistical Appendix A is included here; Statistical Appendix B is available online at [www.imf.org/en/Publications/WEO](http://www.imf.org/en/Publications/WEO).

Data in these tables have been compiled on the basis of information available through April 14, 2025, but may not reflect the latest published data in all cases. For the date of the last data update for each economy, please refer to the notes provided in the online WEO database. Some economies have revised projections based on developments in commodity markets and international trade as of April 4, 2025; these economies are listed in Box A2. The figures for 2025–26 are shown with the same degree of precision as the historical figures solely for convenience; because they are projections, the same degree of accuracy is not to be inferred.

## Assumptions

Real effective *exchange rates* for the advanced economies are assumed to remain constant at their average levels measured during March 6, 2025–April 3, 2025.

For 2025 and 2026 these assumptions imply average US dollar–special drawing right conversion rates of 1.328 and 1.336, US dollar–euro conversion rates<sup>1</sup> of 1.077 and 1.083, and yen–US dollar conversion rates of 149.2 and 146.1, respectively.

It is assumed that the *price of oil* will average \$66.94 a barrel in 2025 and \$62.38 a barrel in 2026.

National authorities' established *policies* are assumed to be maintained. Box A1 describes the more specific policy assumptions underlying the projections for selected economies.

With regard to *interest rates*, it is assumed that the *three-month government bond yield* for the United States will average 4.2 percent in 2025 and 3.5 percent in 2026, that for the euro area will average 2.2 percent in 2025 and 2.1 percent in 2026, and that for Japan will average 0.5 percent in 2025 and 0.8 percent in 2026. Further it is assumed that the *10-year government bond yield* for the United States will average 4.2 percent in 2025 and 3.8 percent in 2026, that for the euro area will average 2.6 percent in 2025 and 2.7 percent in 2026, and that for Japan will average 1.4 percent in 2025 and 1.6 percent in 2026.

## What's New

- For *Bolivia*, projections for 2027–30 have been omitted because of significant uncertainty regarding the economic outlook.
- For *Ecuador*, fiscal projections for 2025–30 are excluded from publication because of ongoing program discussions.

## Data and Conventions

*Data and projections* for 196 economies form the statistical basis of the WEO database. The data are maintained jointly by the IMF's Research Department

<sup>1</sup>In regard to the introduction of the euro, on December 31, 1998, the Council of the European Union decided that, effective January 1, 1999, the irrevocably fixed conversion rates between the euro and currencies of the member countries adopting the euro are as described in Box 5.4 of the October 1998 WEO. See that box as well for details on how the conversion rates were established. For the most recent table of fixed conversion rates, see the Statistical Appendix of the April 2023 WEO.

and regional departments, with the latter regularly updating country projections based on consistent global assumptions.

Although national statistical agencies are the ultimate providers of historical data and definitions, international organizations are also involved in statistical issues, with the objective of harmonizing methodologies for the compilation of national statistics, including analytical frameworks, concepts, definitions, classifications, and valuation procedures used in the production of economic statistics. The WEO database reflects information from both national source agencies and international organizations.

Most countries' macroeconomic data as presented in the WEO conform broadly to the 2008 version of the *System of National Accounts* (SNA 2008). The IMF's sector statistical standards—the sixth edition of the *Balance of Payments and International Investment Position Manual* (BPM6), the *Monetary and Financial Statistics Manual and Compilation Guide*, and the *Government Finance Statistics Manual 2014* (GFSM 2014)—have been aligned with the SNA 2008. These standards reflect the IMF's special interest in countries' external positions, monetary developments, financial sector stability, and public sector fiscal positions. The process of adapting country data to the new standards begins in earnest when revised versions of the manuals are released. However, full concordance with the most recent versions of the manuals is ultimately dependent on the provision by national statistical compilers of revised country data; hence, the WEO estimates are only partly adapted to the most recent versions of these manuals. Nonetheless, for many countries, conversion to the updated standards will have only a small impact on major balances and aggregates. Many other countries have partly adopted the latest standards and will continue implementation over a number of years.<sup>2</sup>

The fiscal gross and net debt data reported in the WEO are drawn from official data sources and IMF staff estimates. While attempts are made to align data on gross and net debt with the definitions in the GFSM 2014, as a result of data limitations or specific country circumstances, these data can sometimes deviate from the formal definitions. Although every effort

is made to ensure the WEO data are relevant and internationally comparable, differences in both sectoral and instrument coverage mean that the data are not universally comparable. As more information becomes available, changes in either data sources or instrument coverage can give rise to data revisions that are sometimes substantial. For clarification on the deviations in sectoral or instrument coverage, please refer to the metadata for the online WEO database.

Composite data for country groups in the WEO are either sums or weighted averages of data for individual countries. Unless noted otherwise, multiyear averages of growth rates are expressed as compound annual rates of change.<sup>3</sup> Arithmetically weighted averages are used for all data for the emerging market and developing economies group—except data on inflation and money growth, for which geometric averages are used. The following conventions apply:

Country group composites for exchange rates, interest rates, and growth rates of monetary aggregates are weighted by GDP converted to US dollars at market exchange rates (averaged over the preceding three years) as a share of group GDP.

Composites for other data relating to the domestic economy, whether growth rates or ratios, are weighted by GDP valued at purchasing power parity as a share of total world or group GDP.<sup>4</sup> For the aggregation of inflation in advanced economies (and subgroups), annual rates are simple percent changes from the previous years; for the aggregation of world inflation and inflation in emerging market and developing economies (and subgroups), annual rates are based on logarithmic differences.

Composites for real GDP per capita in *purchasing-power-parity* terms are sums of individual country data after conversion to international dollars in the years indicated.

<sup>3</sup>Averages for real GDP, inflation, GDP per capita, and commodity prices are calculated based on the compound annual rate of change, except in the case of the unemployment rate, which is based on the simple arithmetic average.

<sup>4</sup>See Box A2 in the Statistical Appendix of the October 2024 WEO for a summary of the revised purchasing-power-parity-based weights as well as Box 1.1 of the October 2020 WEO, "Revised Purchasing Power Parity Weights" in the July 2014 WEO *Update*, Appendix 1.1 of the April 2008 WEO, Box A2 of the April 2004 WEO, Box A1 of the May 2000 WEO, and Annex IV of the May 1993 WEO. See also Anne-Marie Gulde and Marianne Schulze-Ghattas, "Purchasing Power Parity Based Weights for the *World Economic Outlook*," in *Staff Studies for the World Economic Outlook* (Washington, DC: International Monetary Fund, December 1993), 106–23.

<sup>2</sup>Many countries are implementing the SNA 2008 or European System of National and Regional Accounts 2010, and a few countries use versions of the SNA older than that from 1993. A similar adoption pattern is expected for the BPM6 and GFSM 2014. Please refer to Table G, which lists the statistical standards to which each country adheres.

Unless noted otherwise, composites for all sectors for the euro area are corrected for reporting discrepancies in transactions within the area. Unadjusted annual GDP data are used for the euro area and for the majority of individual countries, except Cyprus, Ireland, Portugal, and Spain, which report calendar-adjusted data. For data prior to 1999, data aggregations apply 1995 European currency unit exchange rates.

Composites for fiscal data are sums of individual country data after conversion to US dollars at the average market exchange rates in the years indicated.

Composite unemployment rates and employment growth are weighted by labor force as a share of group labor force.

Composites relating to external sector statistics are sums of individual country data after conversion to US dollars at the average market exchange rates in the years indicated for balance of payments data and at end-of-year market exchange rates for debt denominated in currencies other than US dollars.

Composites of changes in foreign trade volumes and prices, however, are arithmetic averages of percent changes for individual countries weighted by the US dollar value of exports or imports as a share of total world or group exports or imports (in the preceding year).

Unless noted otherwise, group composites are computed if 90 percent or more of the share of group weights is represented.

Data refer to calendar years, except in the case of a few countries that use fiscal years; Table F lists the economies with exceptional reporting periods for national accounts and government finance data.

For some countries, the figures for 2024 and earlier are based on estimates rather than actual outturns; Table G lists the date of the latest actual outturns for the indicators in the national accounts, prices, government finance, and balance of payments for each country.

## Country Notes

*Afghanistan:* Data for 2021–23 are reported for selected indicators, with estimates for fiscal data. Estimates and projections for 2024–30 are omitted because of an unusually high degree of uncertainty given that the IMF has paused its engagement with Afghanistan owing to a lack of clarity within the international community regarding the recognition of a government in the country. Data reported in the WEO contain a

structural break in 2021 as a result of the change from calendar year to solar year reporting; the actual reported GDP growth rate for solar year 2021 is –20.7 percent.

*Algeria:* Total government expenditure and net lending/borrowing include net lending by the government, which mostly reflects support to the pension system and other public sector entities.

*Argentina:* The official national consumer price index (CPI) starts in December 2016. For earlier periods, CPI data for Argentina reflect the Greater Buenos Aires Area CPI (prior to December 2013); the national CPI (IPCNu, December 2013 to October 2015); the City of Buenos Aires CPI (November 2015 to April 2016); and the Greater Buenos Aires Area CPI (May 2016 to December 2016). Given limited comparability of these series because of differences in geographic coverage, weights, sampling, and methodology, the WEO does not report average CPI inflation for 2014–16 and end-of-period inflation for 2015–16. Also, Argentina discontinued the publication of labor market data starting in the fourth quarter of 2015, and new series became available starting in the second quarter of 2016.

*Bolivia:* Projections for 2027–30 have been omitted because of significant uncertainty regarding the economic outlook.

*Costa Rica:* The central government definition was expanded as of January 1, 2021, to include 51 public entities in accordance with Law 9524. Data back to 2019 are adjusted for comparability.

*Dominican Republic:* The fiscal series have the following coverage: Public debt, debt service, and the cyclically adjusted/structural balances are for the consolidated public sector (which includes the central government, the rest of the nonfinancial public sector, and the central bank); the remaining fiscal series are for the central government.

*Ecuador:* Fiscal projections for 2025–30 are excluded from publication because of ongoing program discussions.

*Eritrea:* Data and projections for 2020–30 are excluded from the database because of constraints in data reporting.

*India:* Real GDP growth rates are calculated in accordance with national accounts with base year 2011/12.

*Iran:* Historical figures for nominal GDP in US dollars are computed using the official exchange rate up to 2017. From 2018 onward, the NIMA (the country's domestic Forex Management Integrated System) exchange rate, rather than the official exchange rate, is used to convert nominal rial GDP figures into

US dollars. The IMF staff assesses that the NIMA rate better reflects the transaction-value-weighted exchange rate in the economy over that period of time.

*Israel:* Projections are subject to heightened uncertainty owing to the conflict in the region and thus may undergo revisions.

*Lebanon:* Fiscal and national accounts data for 2022–24 as well as debt data for 2023–24 are IMF staff estimates and not provided by the national authorities. Estimates and projections for 2025–30 are omitted owing to an unusually high degree of uncertainty.

*Sierra Leone:* Although the currency was redenominated on July 1, 2022, local currency data are expressed in the old leone for the April 2025 WEO.

*Sri Lanka:* Data and projections for 2025–30 are excluded from publication owing to ongoing discussions on restructuring of sovereign debt.

*Sudan:* Projections reflect the IMF staff's analysis based on the assumption that the ongoing conflict will terminate by the end of 2025 and that reengagement and reconstruction will commence shortly thereafter. Data for 2011 exclude South Sudan after July 9; data for 2012 and onward pertain to the current Sudan.

*Syria:* Data are excluded from 2011 onward because of the uncertain political situation.

*Timor-Leste:* Published data for real GDP refer to non-oil real GDP, while published data for nominal GDP refer to total nominal GDP.

*Turkmenistan:* Real GDP data are IMF staff estimates compiled in line with international methodologies (SNA), using official estimates and sources as well as United Nations and World Bank databases. Estimates of and projections for the fiscal balance exclude receipts from domestic bond issuances as well as privatization operations, in line with the GFSM 2014. The authorities' official estimates for fiscal accounts, which are compiled using domestic statistical methodologies, include bond issuance and privatization proceeds as part of government revenues.

*Ukraine:* Revised data for national accounts are available for 2000 onward and exclude Crimea and Sevastopol from 2010 onward.

*Uruguay:* In December 2020 the authorities began reporting national accounts data according to the SNA 2008, with base year 2016. The new series begin in 2016. Data prior to 2016 reflect the IMF staff's best effort to preserve previously reported data and avoid structural breaks.

Starting in October 2018 *Uruguay's* public pension system received transfers in the context of Law 19,590 of 2017, which compensates persons affected by the

creation of the country's mixed pension system. These funds are recorded as revenues, consistent with the IMF's methodology. Therefore, data for 2018–22 are affected by these transfers, which amounted to 1.2 percent of GDP in 2018, 1.0 percent of GDP in 2019, 0.6 percent of GDP in 2020, 0.3 percent of GDP in 2021, 0.1 percent of GDP in 2022, and 0 percent thereafter. See IMF Country Report 19/64 for further details.<sup>5</sup> The disclaimer about the public pension system applies only to the revenues and net lending/borrowing series.

The coverage of the fiscal data for *Uruguay* was changed from consolidated public sector to nonfinancial public sector with the October 2019 WEO. In *Uruguay*, nonfinancial public sector coverage includes the central government, local government, social security funds, nonfinancial public corporations, and Banco de Seguros del Estado. Historical data were also revised accordingly. Under this narrower fiscal perimeter—which excludes the central bank—assets and liabilities held by the nonfinancial public sector for which the counterpart is the central bank are not netted out in debt figures. In this context, capitalization bonds issued in the past by the government to the central bank are now part of the nonfinancial public sector debt.

*Venezuela:* Projecting the economic outlook, including assessing past and current economic developments used as the basis for the projections, is rendered difficult by the lack of discussions with the authorities (the most recent Article IV consultation took place in 2004), incomplete metadata for limited reported statistics, and difficulties in reconciling reported indicators with economic developments. The fiscal accounts include the budgetary central government; social security; FOGADE (the country's deposit insurance institution); and a reduced set of public enterprises, including *Petróleos de Venezuela, S.A.* Following some methodological upgrades to achieve a more robust nominal GDP, historical data and indicators expressed as a percentage of GDP have been revised from 2012 onward. For most indicators, data for 2018–24 are IMF staff estimates. The effects of hyperinflation, the paucity of reported data, and uncertainty mean that the IMF staff's estimated and projected macroeconomic indicators should be interpreted with caution. *Venezuela's* consumer prices are excluded from all WEO group composites.

<sup>5</sup>*Uruguay: Staff Report for the 2018 Article IV Consultation*, Country Report 19/64 (Washington, DC: International Monetary Fund, February 2019).



*West Bank and Gaza:* Estimates and projections for 2024–30 are excluded from publication owing to the unusually high degree of uncertainty. The latest actual annual data for consumer prices are for 2024. Annual data for the unemployment rate are available up to 2022.

*Zimbabwe:* The Zimbabwe authorities have recently redenominated their national accounts statistics following the introduction on April 5, 2024, of a new national currency, the Zimbabwe gold, replacing the Zimbabwe dollar. The use of the Zimbabwe dollar ceased on April 30, 2024.

## Classification of Economies

### Summary of the Economy Classification

The economy classification in the WEO divides the world into two major groups: advanced economies and emerging market and developing economies.<sup>6</sup> This classification is not based on strict criteria, economic or otherwise, and has evolved over time. The objective is to facilitate analysis by providing a reasonably meaningful method of organizing data. Table A provides an overview of the classification, showing the number of economies in each group by region and summarizing some key indicators of their relative size (GDP valued at purchasing power parity, total exports of goods and services, and population).

Some economies remain outside the classification and therefore are not included in the analysis. Cuba and the Democratic People's Republic of Korea are examples of economies that are not IMF members, and the IMF therefore does not monitor them.

## General Features and Composition of Groups in the *World Economic Outlook* Classification

### Advanced Economies

Table B lists the 41 advanced economies. The seven largest in terms of GDP based on market exchange rates—the United States, Japan, Germany, France, Italy, the United Kingdom, and Canada—constitute the subgroup of major advanced economies, often referred to as the Group of Seven. The members of the euro area are also distinguished as a subgroup.

<sup>6</sup>As used here, the terms “country” and “economy” do not always refer to a territorial entity that is a state as understood by international law and practice. Some territorial entities included here are not states, although their statistical data are maintained on a separate and independent basis.

Composite data shown in the tables for the euro area cover the current members for all years, even though the membership has increased over time.

Table C lists the member countries of the European Union, not all of which are classified as advanced economies in the WEO.

## Emerging Market and Developing Economies

The group of emerging market and developing economies (155) comprises all those that are not classified as advanced economies.

The regional breakdowns of emerging market and developing economies employed in the WEO are emerging and developing Asia; emerging and developing Europe (sometimes also referred to as “central and eastern Europe”); Latin America and the Caribbean; Middle East and Central Asia (which comprises the regional subgroups Caucasus and Central Asia; and Middle East, North Africa, Afghanistan, and Pakistan); and sub-Saharan Africa.

Emerging market and developing economies are also classified according to *analytical criteria* that reflect the composition of export earnings and a distinction between net creditor and net debtor economies. Tables D and E show the detailed composition of emerging market and developing economies in the regional and analytical groups.

The analytical criterion *source of export earnings* distinguishes between the categories *fuel* (Standard International Trade Classification [SITC] 3) and *nonfuel* and then focuses on *nonfuel primary products* (SITCs 0, 1, 2, 4, and 68). Economies are categorized into one of these groups if their main source of export earnings exceeded 50 percent of total exports on average between 2019 and 2023.

The financial and income criteria focus on *net creditor economies*, *net debtor economies*, *heavily indebted poor countries* (HIPCs), *low-income developing countries* (LIDCs), and *emerging market and middle-income economies* (EMMIEs). Economies are categorized as net debtors when their latest net international investment position, where available, was less than zero or their current account balance accumulations from 1972 (or earliest available data) to 2023 were negative. Net debtor economies are further differentiated on the basis of *experience with debt servicing*.<sup>7</sup>

<sup>7</sup>During 2019–23, 43 economies incurred external payments arrears or entered into official or commercial bank debt-rescheduling agreements. This group is referred to as *economies with arrears and/or rescheduling during 2019–23*.

The HIPC group comprises the countries that are or have been considered by the IMF and the World Bank for participation in their debt initiative known as the HIPC Initiative, which aims to reduce the external debt burdens of all the eligible HIPCs to a “sustainable” level in a reasonably short period of time.<sup>8</sup> Many of these countries have already

<sup>8</sup>See David Andrews, Anthony R. Boote, Syed S. Rizavi, and Sukwinder Singh, “Debt Relief for Low-Income Countries: The Enhanced HIPC Initiative,” IMF Pamphlet Series 51 (Washington, DC: International Monetary Fund, November 1999).

benefited from debt relief and have graduated from the initiative.

The LIDCs are countries that have per capita income levels below a certain threshold (based on \$2,700 in 2017 as measured by the World Bank’s Atlas method and updated following new information in early 2024), structural features consistent with limited development and structural transformation, and external financial linkages insufficiently close for them to be widely seen as emerging market economies.

The EMMIEs are those emerging market and developing economies not classified as LIDCs.

**Table A. Classification by World Economic Outlook Groups and Their Shares in Aggregate GDP, Exports of Goods and Services, and Population, 2024<sup>1</sup>***(Percent of total for group or world)*

|   | Number of Economies | GDP <sup>1</sup>                         |             | Exports of Goods and Services            |             | Population                               |             |
|---|---------------------|--|-------------|--|-------------|--|-------------|
|   |                     | Advanced Economies                       | World       | Advanced Economies                       | World       | Advanced Economies                       | World       |
| <b>Advanced Economies</b>   | <b>41</b>           | <b>100.0</b>                             | <b>39.9</b> | <b>100.0</b>                             | <b>61.2</b> | <b>100.0</b>                             | <b>13.9</b> |
| United States   |                     | 37.3                                     | 14.9        | 16.2                                     | 9.9         | 30.8                                     | 4.3         |
| Euro Area   | 20                  | 29.0                                     | 11.6        | 41.6                                     | 25.4        | 31.9                                     | 4.4         |
| Germany   |                     | 7.7                                      | 3.1         | 9.9                                      | 6.1         | 7.7                                      | 1.1         |
| France  |                     | 5.6                                      | 2.2         | 5.5                                      | 3.3         | 6.2                                      | 0.9         |
| Italy   |                     | 4.6                                      | 1.8         | 4.0                                      | 2.4         | 5.3                                      | 0.7         |
| Spain   |                     | 3.4                                      | 1.4         | 3.3                                      | 2.0         | 4.4                                      | 0.6         |
| Japan   |                     | 8.3                                      | 3.3         | 4.7                                      | 2.9         | 11.2                                     | 1.6         |
| United Kingdom  |                     | 5.5                                      | 2.2         | 5.7                                      | 3.5         | 6.3                                      | 0.9         |
| Canada  |                     | 3.4                                      | 1.3         | 3.7                                      | 2.3         | 3.7                                      | 0.5         |
| Other Advanced Economies  | 17                  | 16.5                                     | 6.6         | 28.1                                     | 17.2        | 16.1                                     | 2.2         |
| <i>Memorandum</i>   |                     |  |             |  |             |  |             |
| Major Advanced Economies  | 7                   | 72.3                                     | 28.9        | 49.6                                     | 30.4        | 71.2                                     | 9.9         |
|   |                     | Emerging Market and Developing Economies | World       | Emerging Market and Developing Economies | World       | Emerging Market and Developing Economies | World       |
| <b>Emerging Market and Developing Economies</b>                     | <b>155</b>          | <b>100.0</b>                             | <b>60.1</b> | <b>100.0</b>                             | <b>38.8</b> | <b>100.0</b>                             | <b>86.1</b> |
| <b>Regional Groups</b>  |                     |  |             |  |             |  |             |
| Emerging and Developing Asia  | 30                  | 57.8                                     | 34.7        | 50.5                                     | 19.6        | 55.3                                     | 47.6        |
| China   |                     | 32.4                                     | 19.5        | 30.4                                     | 11.8        | 20.6                                     | 17.7        |
| India   |                     | 13.7                                     | 8.3         | 6.6                                      | 2.6         | 21.1                                     | 18.2        |
| Emerging and Developing Europe                                      | 15                  | 13.0                                     | 7.8         | 15.1                                     | 5.9         | 5.3                                      | 4.6         |
| Russia  |                     | 5.9                                      | 3.5         | 3.8                                      | 1.5         | 2.1                                      | 1.8         |
| Latin America and the Caribbean                                     | 33                  | 12.0                                     | 7.2         | 14.0                                     | 5.4         | 9.5                                      | 8.2         |
| Brazil  |                     | 4.0                                      | 2.4         | 3.1                                      | 1.2         | 3.1                                      | 2.7         |
| Mexico  |                     | 2.8                                      | 1.7         | 5.5                                      | 2.1         | 1.9                                      | 1.7         |
| Middle East and Central Asia  | 32                  | 11.9                                     | 7.2         | 16.2                                     | 6.3         | 12.7                                     | 11.0        |
| Saudi Arabia  |                     | 1.8                                      | 1.1         | 2.9                                      | 1.1         | 0.5                                      | 0.4         |
| Sub-Saharan Africa  | 45                  | 5.3                                      | 3.2         | 4.1                                      | 1.6         | 17.1                                     | 14.7        |
| Nigeria   |                     | 1.3                                      | 0.8         | 0.5                                      | 0.2         | 3.3                                      | 2.9         |
| South Africa  |                     | 0.8                                      | 0.5         | 1.0                                      | 0.4         | 0.9                                      | 0.8         |
| <b>Analytical Groups<sup>2</sup></b>                                |                     |  |             |  |             |  |             |
| <b>By Source of Export Earnings</b>                                 |                     |  |             |  |             |  |             |
| Fuel  | 26                  | 9.5                                      | 5.7         | 15.4                                     | 6.0         | 10.0                                     | 8.6         |
| Nonfuel   | 127                 | 90.4                                     | 54.4        | 84.5                                     | 32.8        | 90.0                                     | 77.4        |
| Of which, Primary Products  | 35                  | 4.6                                      | 2.8         | 5.2                                      | 2.0         | 8.8                                      | 7.6         |
| <b>By External Financing Source</b>                                 |                     |  |             |  |             |  |             |
| Net Debtor Economies  | 117                 | 48.4                                     | 29.1        | 41.8                                     | 16.2        | 67.3                                     | 57.9        |
| Of which, Economies with Arrears and/or Rescheduling during 2019-23 | 43                  | 5.6                                      | 3.4         | 4.0                                      | 1.6         | 13.5                                     | 11.7        |
| <b>Other Groups<sup>2</sup></b>                                     |                     |  |             |  |             |  |             |
| Emerging Market and Middle-Income Economies                         | 96                  | 93.1                                     | 56.0        | 95.9                                     | 37.2        | 77.3                                     | 66.5        |
| Low-Income Developing Countries                                     | 58                  | 6.9                                      | 4.1         | 4.1                                      | 1.6         | 22.7                                     | 19.6        |
| Heavily Indebted Poor Countries                                     | 39                  | 2.8                                      | 1.7         | 2.3                                      | 0.9         | 12.5                                     | 10.8        |

<sup>1</sup> GDP shares are based on the purchasing-power-parity valuation of economies' GDP. The number of economies comprising each group reflects those for which data are included in the group aggregates.

<sup>2</sup> Syria and West Bank and Gaza are omitted from group composites for source of export earnings, and Syria is omitted from group composites for net external position, because of insufficient data. Syria is not included in Emerging Market and Middle-Income Economies or Low-Income Developing Countries.

**Table B. Advanced Economies by Subgroup**

|                                 |                        |                          |
|---------------------------------|------------------------|--------------------------|
| <b>Major Currency Areas</b>     |                        |                          |
| United States                   |                        |                          |
| Euro Area                       |                        |                          |
| Japan                           |                        |                          |
| <b>Euro Area</b>                |                        |                          |
| Austria                         | Germany                | Malta                    |
| Belgium                         | Greece                 | The Netherlands          |
| Croatia                         | Ireland                | Portugal                 |
| Cyprus                          | Italy                  | Slovak Republic          |
| Estonia                         | Latvia                 | Slovenia                 |
| Finland                         | Lithuania              | Spain                    |
| France                          | Luxembourg             |                          |
| <b>Major Advanced Economies</b> |                        |                          |
| Canada                          | Italy                  | United States            |
| France                          | Japan                  |                          |
| Germany                         | United Kingdom         |                          |
| <b>Other Advanced Economies</b> |                        |                          |
| Andorra                         | Israel                 | San Marino               |
| Australia                       | Korea                  | Singapore                |
| Czech Republic                  | Macao SAR <sup>2</sup> | Sweden                   |
| Denmark                         | New Zealand            | Switzerland              |
| Hong Kong SAR <sup>1</sup>      | Norway                 | Taiwan Province of China |
| Iceland                         | Puerto Rico            |                          |

<sup>1</sup> On July 1, 1997, Hong Kong was returned to the People's Republic of China and became a Special Administrative Region of China.

<sup>2</sup> On December 20, 1999, Macao was returned to the People's Republic of China and became a Special Administrative Region of China.

**Table C. European Union**

|                |            |                 |
|----------------|------------|-----------------|
| Austria        | France     | Malta           |
| Belgium        | Germany    | The Netherlands |
| Bulgaria       | Greece     | Poland          |
| Croatia        | Hungary    | Portugal        |
| Cyprus         | Ireland    | Romania         |
| Czech Republic | Italy      | Slovak Republic |
| Denmark        | Latvia     | Slovenia        |
| Estonia        | Lithuania  | Spain           |
| Finland        | Luxembourg | Sweden          |



**Table D. Emerging Market and Developing Economies by Region and Main Source of Export Earnings<sup>1</sup>**

|  | Fuel                 | Nonfuel Primary Products         |
|--|----------------------|----------------------------------|
| <b>Emerging and Developing Asia</b>    |                      |                                  |
|  | Brunei Darussalam    | Kiribati                         |
|  | Timor-Leste          | Marshall Islands                 |
|  |                      | Mongolia                         |
|  |                      | Papua New Guinea                 |
|  |                      | Solomon Islands                  |
|  |                      | Tuvalu                           |
| <b>Latin America and the Caribbean</b> |                      |                                  |
|  | Ecuador              | Argentina                        |
|  | Guyana               | Bolivia                          |
|  | Venezuela            | Chile                            |
|  |                      | Paraguay                         |
|  |                      | Peru                             |
|  |                      | Suriname                         |
|  |                      | Uruguay                          |
| <b>Middle East and Central Asia</b>    |                      |                                  |
|  | Algeria              | Afghanistan                      |
|  | Azerbaijan           | Mauritania                       |
|  | Bahrain              | Somalia                          |
|  | Iran                 | Sudan                            |
|  | Iraq                 | Tajikistan                       |
|  | Kazakhstan           |                                  |
|  | Kuwait               |                                  |
|  | Libya                |                                  |
|  | Oman                 |                                  |
|  | Qatar                |                                  |
|  | Saudi Arabia         |                                  |
|  | Turkmenistan         |                                  |
|  | United Arab Emirates |                                  |
|  | Yemen                |                                  |
| <b>Sub-Saharan Africa</b>              |                      |                                  |
|  | Angola               | Benin                            |
|  | Chad                 | Botswana                         |
|  | Republic of Congo    | Burkina Faso                     |
|  | Equatorial Guinea    | Burundi                          |
|  | Gabon                | Central African Republic         |
|  | Nigeria              | Democratic Republic of the Congo |
|  | South Sudan          | Eritrea                          |
|  |                      | Ghana                            |
|  |                      | Guinea                           |
|  |                      | Guinea-Bissau                    |
|  |                      | Liberia                          |
|  |                      | Malawi                           |
|  |                      | Mali                             |
|  |                      | Sierra Leone                     |
|  |                      | South Africa                     |
|  |                      | Zambia                           |
|  |                      | Zimbabwe                         |

<sup>1</sup> Emerging and developing Europe is omitted from the table because no economies in the group have fuel or nonfuel primary products as the main source of export earnings.

**Table E. Emerging Market and Developing Economies by Region, Net External Position, Heavily Indebted Poor Countries, and Per Capita Income Classification**

|                                       | Net External<br>Position <sup>1</sup> | Heavily Indebted<br>Poor Countries <sup>2</sup> | Per Capita<br>Income<br>Classification <sup>3</sup> |  | Net External<br>Position <sup>1</sup> | Heavily Indebted<br>Poor Countries <sup>2</sup> | Per Capita<br>Income<br>Classification <sup>3</sup> |
|---------------------------------------|---------------------------------------|---|---|--|---------------------------------------|---|---|
| <b>Emerging and Developing Asia</b>   |                                       |   |   |  |                                       |   |   |
| Bangladesh                            | *                                     |   | *   | Poland                                 | *                                     |   | •   |
| Bhutan                                | *                                     |   | *   | Romania                                | *                                     |   | •   |
| Brunei Darussalam                     | •                                     |   | •   | Russia                                 | •                                     |   | •   |
| Cambodia                              | *                                     |   | *   | Serbia                                 | *                                     |   | •   |
| China                                 | •                                     |   | •   | Türkiye                                | *                                     |   | •   |
| Fiji                                  | *                                     |   | •   | Ukraine                                | *                                     |   | •   |
| India                                 | *                                     |   | •   | <b>Latin America and the Caribbean</b> |                                       |   |   |
| Indonesia                             | *                                     |   | •   | Antigua and Barbuda                    | *                                     |   | •   |
| Kiribati                              | •                                     |   | *   | Argentina                              | •                                     |   | •   |
| Lao P.D.R.                            | *                                     |   | *   | Aruba                                  | *                                     |   | •   |
| Malaysia                              | •                                     |   | •   | The Bahamas                            | *                                     |   | •   |
| Maldives                              | *                                     |   | •   | Barbados                               | *                                     |   | •   |
| Marshall Islands                      | •                                     |   | •   | Belize                                 | *                                     |   | •   |
| Micronesia                            | •                                     |   | •   | Bolivia                                | *                                     | •   | •   |
| Mongolia                              | *                                     |   | •   | Brazil                                 | *                                     |   | •   |
| Myanmar                               | *                                     |   | *   | Chile                                  | *                                     |   | •   |
| Nauru                                 | •                                     |   | •   | Colombia                               | *                                     |   | •   |
| Nepal                                 | •                                     |   | *   | Costa Rica                             | *                                     |   | •   |
| Palau                                 | *                                     |   | •   | Dominica                               | *                                     |   | •   |
| Papua New Guinea                      | *                                     |   | *   | Dominican Republic                     | *                                     |   | •   |
| Philippines                           | *                                     |   | •   | Ecuador                                | *                                     |   | •   |
| Samoa                                 | *                                     |   | •   | El Salvador                            | *                                     |   | •   |
| Solomon Islands                       | *                                     |   | *   | Grenada                                | *                                     |   | •   |
| Sri Lanka                             | *                                     |   | •   | Guatemala                              | *                                     |   | •   |
| Thailand                              | •                                     |   | •   | Guyana                                 | •                                     | •   | •   |
| Timor-Leste                           | •                                     |   | *   | Haiti                                  | *                                     | •   | *   |
| Tonga                                 | *                                     |   | •   | Honduras                               | *                                     | •   | *   |
| Tuvalu                                | •                                     |   | •   | Jamaica                                | *                                     |   | •   |
| Vanuatu                               | *                                     |   | •   | Mexico                                 | *                                     |   | •   |
| Vietnam                               | •                                     |   | •   | Nicaragua                              | *                                     | •   | *   |
| <b>Emerging and Developing Europe</b> |                                       |   |   | Panama                                 | *                                     |   | •   |
| Albania                               | *                                     |   | •   | Paraguay                               | *                                     |   | •   |
| Belarus                               | *                                     |   | •   | Peru                                   | *                                     |   | •   |
| Bosnia and Herzegovina                | *                                     |   | •   | St. Kitts and Nevis                    | *                                     |   | •   |
| Bulgaria                              | *                                     |   | •   | St. Lucia                              | *                                     |   | •   |
| Hungary                               | *                                     |   | •   | St. Vincent and the<br>Grenadines      | *                                     |   | •   |
| Kosovo                                | *                                     |   | •   | Suriname                               | *                                     |   | •   |
| Moldova                               | *                                     |   | *   | Trinidad and Tobago                    | •                                     |   | •   |
| Montenegro                            | *                                     |   | •   | Uruguay                                | *                                     |   | •   |
| North Macedonia                       | *                                     |   | •   | Venezuela                              | •                                     |   | •   |

**Table E. Emerging Market and Developing Economies by Region, Net External Position, Heavily Indebted Poor Countries, and Per Capita Income Classification (*continued*)**

|                                     | Net External<br>Position <sup>1</sup> | Heavily Indebted<br>Poor Countries <sup>2</sup> | Per Capita<br>Income<br>Classification <sup>3</sup> |                                     | Net External<br>Position <sup>1</sup> | Heavily Indebted<br>Poor Countries <sup>2</sup> | Per Capita<br>Income<br>Classification <sup>3</sup> |
|-------------------------------------|---------------------------------------|---|---|-------------------------------------|---------------------------------------|---|---|
| <b>Middle East and Central Asia</b> |                                       |   |   | Cameroon                            | *                                     | ●   | *   |
| Afghanistan                         | ●                                     | ●   | *   | Central African Republic            | *                                     | ●   | *   |
| Algeria                             | ●                                     |   | ●   | Chad                                | *                                     | ●   | *   |
| Armenia                             | *                                     |   | ●   | Comoros                             | *                                     | ●   | *   |
| Azerbaijan                          | ●                                     |   | ●   | Democratic Republic of<br>the Congo | *                                     | ●   | *   |
| Bahrain                             | ●                                     |   | ●   | Republic of Congo                   | *                                     | ●   | *   |
| Djibouti                            | *                                     |   | *   | Côte d'Ivoire                       | *                                     | ●   | *   |
| Egypt                               | *                                     |   | ●   | Equatorial Guinea                   | ●                                     |   | ●   |
| Georgia                             | *                                     |   | ●   | Eritrea                             | ●                                     | *   | *   |
| Iran                                | ●                                     |   | ●   | Eswatini                            | ●                                     |   | ●   |
| Iraq                                | ●                                     |   | ●   | Ethiopia                            | *                                     | ●   | *   |
| Jordan                              | *                                     |   | ●   | Gabon                               | ●                                     |   | ●   |
| Kazakhstan                          | *                                     |   | ●   | The Gambia                          | *                                     | ●   | *   |
| Kuwait                              | ●                                     |   | ●   | Ghana                               | *                                     | ●   | *   |
| Kyrgyz Republic                     | *                                     |   | *   | Guinea                              | *                                     | ●   | *   |
| Lebanon                             | *                                     |   | ●   | Guinea-Bissau                       | *                                     | ●   | *   |
| Libya                               | ●                                     |   | ●   | Kenya                               | *                                     |   | *   |
| Mauritania                          | *                                     | ●   | *   | Lesotho                             | *                                     |   | *   |
| Morocco                             | *                                     |   | ●   | Liberia                             | *                                     | ●   | *   |
| Oman                                | *                                     |   | ●   | Madagascar                          | *                                     | ●   | *   |
| Pakistan                            | *                                     |   | ●   | Malawi                              | *                                     | ●   | *   |
| Qatar                               | ●                                     |   | ●   | Mali                                | *                                     | ●   | *   |
| Saudi Arabia                        | ●                                     |   | ●   | Mauritius                           | ●                                     |   | ●   |
| Somalia                             | *                                     | ●   | *   | Mozambique                          | *                                     | ●   | *   |
| Sudan                               | *                                     | *   | *   | Namibia                             | *                                     |   | ●   |
| Syria <sup>4</sup>                  | ...                                   |   | ...   | Niger                               | *                                     | ●   | *   |
| Tajikistan                          | *                                     |   | *   | Nigeria                             | *                                     |   | *   |
| Tunisia                             | *                                     |   | ●   | Rwanda                              | *                                     | ●   | *   |
| Turkmenistan                        | ●                                     |   | ●   | São Tomé and Príncipe               | *                                     | ●   | *   |
| United Arab Emirates                | ●                                     |   | ●   | Senegal                             | *                                     | ●   | *   |
| Uzbekistan                          | ●                                     |   | *   | Seychelles                          | *                                     |   | ●   |
| West Bank and Gaza                  | *                                     |   | ●   | Sierra Leone                        | *                                     | ●   | *   |
| Yemen                               | *                                     |   | *   | South Africa                        | ●                                     |   | ●   |
| <b>Sub-Saharan Africa</b>           |                                       |   |   | South Sudan                         | *                                     |   | *   |
| Angola                              | *                                     |   | ●   | Tanzania                            | *                                     | ●   | *   |
| Benin                               | *                                     | ●   | *   | Togo                                | *                                     | ●   | *   |
| Botswana                            | ●                                     |   | ●   | Uganda                              | *                                     | ●   | *   |
| Burkina Faso                        | *                                     | ●   | *   | Zambia                              | *                                     | ●   | *   |
| Burundi                             | *                                     | ●   | *   | Zimbabwe                            | *                                     |   | *   |
| Cabo Verde                          | *                                     |   | ●   |                                     |                                       |   |   |

<sup>1</sup> Dot (star) indicates that the country is a net creditor (net debtor).<sup>2</sup> Dot (star) indicates that the country has (has not) reached the initiative's completion point, which allows it to receive the full debt relief committed to at the initiative's decision point.<sup>3</sup> Dot (star) indicates that the country is classified as an emerging market and middle-income economy (low-income developing country).<sup>4</sup> Syria is omitted from group composites for net external position and per capita income classification for lack of a fully developed database.

**Table F. Economies with Exceptional Reporting Periods<sup>1</sup>**

|                     | National Accounts | Government Finance |
|---------------------|-------------------|--------------------|
| Afghanistan         | Apr/Mar           | Apr/Mar            |
| The Bahamas         |                   | Jul/Jun            |
| Bangladesh          | Jul/Jun           | Jul/Jun            |
| Barbados            |                   | Apr/Mar            |
| Bhutan              | Jul/Jun           | Jul/Jun            |
| Botswana            |                   | Apr/Mar            |
| Dominica            |                   | Jul/Jun            |
| Egypt               | Jul/Jun           | Jul/Jun            |
| Eswatini            |                   | Apr/Mar            |
| Ethiopia            | Jul/Jun           | Jul/Jun            |
| Fiji                |                   | Aug/Jul            |
| Haiti               | Oct/Sep           | Oct/Sep            |
| Hong Kong SAR       |                   | Apr/Mar            |
| India               | Apr/Mar           | Apr/Mar            |
| Iran                | Apr/Mar           | Apr/Mar            |
| Jamaica             |                   | Apr/Mar            |
| Lesotho             | Apr/Mar           | Apr/Mar            |
| Marshall Islands    | Oct/Sep           | Oct/Sep            |
| Mauritius           |                   | Jul/Jun            |
| Micronesia          | Oct/Sep           | Oct/Sep            |
| Myanmar             | Apr/Mar           | Apr/Mar            |
| Nauru               | Jul/Jun           | Jul/Jun            |
| Nepal               | Aug/Jul           | Aug/Jul            |
| Pakistan            | Jul/Jun           | Jul/Jun            |
| Palau               | Oct/Sep           | Oct/Sep            |
| Puerto Rico         | Jul/Jun           | Jul/Jun            |
| Samoa               | Jul/Jun           | Jul/Jun            |
| Singapore           |                   | Apr/Mar            |
| St. Lucia           |                   | Apr/Mar            |
| Thailand            |                   | Oct/Sep            |
| Tonga               | Jul/Jun           | Jul/Jun            |
| Trinidad and Tobago |                   | Oct/Sep            |

<sup>1</sup> Unless noted otherwise, all data refer to calendar years.

Table G. Key Data Documentation

|                                  |                           | National Accounts                   |                           |                        |                             | Prices (CPI)                                   |                                     |                           |
|----------------------------------|---------------------------|-------------------------------------|---------------------------|------------------------|-----------------------------|--|-------------------------------------|---------------------------|
|                                  |                           | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Base Year <sup>2</sup> | System of National Accounts | Use of Chain-Weighted Methodology <sup>3</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data |
| Country                          | Currency                  |                                     |                           |                        |                             |  |                                     |                           |
| Afghanistan                      | Afghan afghani            | NSO                                 | 2023/24                   | 2016                   | SNA 2008                    |  | NSO                                 | 2023/24                   |
| Albania                          | Albanian lek              | IMF staff                           | 2022                      | 2020                   | ESA 2010                    | From 1996                                      | NSO                                 | 2022                      |
| Algeria                          | Algerian dinar            | NSO                                 | 2023                      | 2001                   | SNA 2008                    | From 2005                                      | NSO                                 | 2024                      |
| Andorra                          | Euro                      | NSO                                 | 2024                      | 2010                   | ...                         |  | NSO                                 | 2024                      |
| Angola                           | Angolan kwanza            | NSO and MEP                         | 2023                      | 2015                   | ESA 1995                    |  | NSO                                 | 2024                      |
| Antigua and Barbuda              | Eastern Caribbean dollar  | CB                                  | 2022                      | 2018                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Argentina                        | Argentine peso            | NSO                                 | 2024                      | 2004                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Armenia                          | Armenian dram             | NSO                                 | 2022                      | 2005                   | SNA 2008                    |  | NSO                                 | 2022                      |
| Aruba                            | Aruban florin             | NSO                                 | 2023                      | 2013                   | SNA 1993                    | From 2000                                      | NSO                                 | 2024                      |
| Australia                        | Australian dollar         | NSO                                 | 2024                      | 2022                   | SNA 2008                    | From 1980                                      | NSO                                 | 2024                      |
| Austria                          | Euro                      | NSO                                 | 2024                      | 2015                   | ESA 2010                    | From 1995                                      | NSO                                 | 2024                      |
| Azerbaijan                       | Azerbaijan manat          | NSO                                 | 2024                      | 2005                   | SNA 1993                    | From 1994                                      | NSO                                 | 2024                      |
| The Bahamas                      | Bahamian dollar           | NSO                                 | 2023                      | 2018                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Bahrain                          | Bahrain dinar             | NSO and IMF staff                   | 2023                      | 2010                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Bangladesh                       | Bangladesh taka           | NSO                                 | 2023/24                   | 2015/16                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| Barbados                         | Barbados dollar           | NSO and CB                          | 2016                      | 2010                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Belarus                          | Belarusian ruble          | NSO                                 | 2023                      | 2022                   | SNA 2008                    | From 2005                                      | NSO                                 | 2023                      |
| Belgium                          | Euro                      | CB                                  | 2024                      | 2020                   | ESA 2010                    | From 1995                                      | CB                                  | 2024                      |
| Belize                           | Belize dollar             | NSO                                 | 2023                      | 2014                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Benin                            | CFA franc                 | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Bhutan                           | Bhutanese ngultrum        | NSO                                 | 2022/23                   | 2016/17                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| Bolivia                          | Bolivian boliviano        | NSO                                 | 2023                      | 1990                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Bosnia and Herzegovina           | Bosnian convertible marka | NSO                                 | 2023                      | 2021                   | ESA 2010                    | From 2021                                      | NSO                                 | 2024                      |
| Botswana                         | Botswana pula             | NSO                                 | 2023                      | 2016                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Brazil                           | Brazilian real            | NSO                                 | 2024                      | 1995                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Brunei Darussalam                | Brunei dollar             | MoF                                 | 2024                      | 2010                   | SNA 2008                    |  | MoF                                 | 2024                      |
| Bulgaria                         | Bulgarian lev             | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1996                                      | NSO                                 | 2024                      |
| Burkina Faso                     | CFA franc                 | NSO and MEP                         | 2023                      | 2015                   | SNA 2008                    | From 2015                                      | NSO                                 | 2024                      |
| Burundi                          | Burundi franc             | NSO                                 | 2024                      | 2005                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Cabo Verde                       | Cabo Verdean escudo       | NSO                                 | 2023                      | 2015                   | SNA 2008                    | From 2011                                      | NSO                                 | 2024                      |
| Cambodia                         | Cambodian riel            | NSO                                 | 2022                      | 2014                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Cameroon                         | CFA franc                 | NSO                                 | 2023                      | 2016                   | SNA 2008                    | From 2016                                      | NSO                                 | 2023                      |
| Canada                           | Canadian dollar           | NSO                                 | 2024                      | 2017                   | SNA 2008                    | From 1980                                      | MoF and NSO                         | 2024                      |
| Central African Republic         | CFA franc                 | NSO                                 | 2018                      | 2005                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Chad                             | CFA franc                 | NSO                                 | 2023                      | 2017                   | SNA 2008                    | From 2005                                      | NSO                                 | 2024                      |
| Chile                            | Chilean peso              | CB                                  | 2024                      | 2018                   | SNA 2008                    | From 2003                                      | NSO                                 | 2024                      |
| China                            | Chinese yuan              | NSO                                 | 2024                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Colombia                         | Colombian peso            | NSO                                 | 2024                      | 2015                   | SNA 2008                    | From 2005                                      | NSO                                 | 2024                      |
| Comoros                          | Comorian franc            | NSO                                 | 2022                      | 2007                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Democratic Republic of the Congo | Congolese franc           | NSO                                 | 2020                      | 2005                   | SNA 1993                    | From 2005                                      | NSO                                 | 2024                      |
| Republic of Conqo                | CFA franc                 | NSO                                 | 2021                      | 2005                   | SNA 1993                    |  | NSO                                 | 2023                      |

**Table G. Key Data Documentation (continued)**

| Country                          | Government Finance                  |                           |                                    |                                  |                                  | Balance of Payments                 |                           |                                    |
|----------------------------------|-------------------------------------|---------------------------|------------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|------------------------------------|
|                                  | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source | Subsectors Coverage <sup>4</sup> | Accounting Practice <sup>5</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source |
| Afghanistan                      | MoF, NSO, and IMF staff             | 2023/24                   | 2001                               | CG                               | C                                | CB                                  | 2023/24                   | BPM 6                              |
| Albania                          | IMF staff                           | 2022                      | 1986                               | CG,LG,SS,MPC, NFPC               | ...                              | CB                                  | 2022                      | BPM 6                              |
| Algeria                          | MoF                                 | 2023                      | 1986                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Andorra                          | NSO and MoF                         | 2023                      | ...                                | CG,LG,SS                         | C                                | NSO                                 | 2023                      | BPM 6                              |
| Angola                           | MoF                                 | 2022                      | 2001                               | CG,LG                            | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Antigua and Barbuda              | MoF                                 | 2023                      | 2001                               | CG                               | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Argentina                        | MEP                                 | 2024                      | 1986                               | CG,SG,SS                         | C                                | NSO                                 | 2024                      | BPM 6                              |
| Armenia                          | MoF                                 | 2022                      | 2001                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| Aruba                            | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Australia                        | MoF                                 | 2024                      | 2014                               | CG,SG,LG,TG                      | A                                | NSO                                 | 2024                      | BPM 6                              |
| Austria                          | NSO                                 | 2024                      | 2014                               | CG,SG,LG,SS                      | A                                | CB                                  | 2024                      | BPM 6                              |
| Azerbaijan                       | MoF                                 | 2024                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| The Bahamas                      | MoF                                 | 2023/24                   | 2014                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Bahrain                          | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Bangladesh                       | MoF                                 | 2023/24                   | 2001                               | CG                               | C                                | CB                                  | 2023/24                   | BPM 6                              |
| Barbados                         | MoF                                 | 2023/24                   | 2001                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Belarus                          | MoF                                 | 2023                      | 2001                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Belgium                          | CB                                  | 2023                      | ESA 2010                           | CG,SG,LG,SS                      | A                                | CB                                  | 2024                      | BPM 6                              |
| Belize                           | MoF                                 | 2023                      | 1986                               | CG,MPC                           | Mixed                            | CB                                  | 2024                      | BPM 6                              |
| Benin                            | MoF                                 | 2024                      | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| Bhutan                           | MoF                                 | 2023/24                   | 1986                               | CG                               | C                                | CB                                  | 2023/24                   | BPM 6                              |
| Bolivia                          | MoF                                 | 2022                      | 2001                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Bosnia and Herzegovina           | MoF                                 | 2023                      | 2014                               | CG,SG,LG,SS                      | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Botswana                         | MoF                                 | 2022/23                   | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Brazil                           | MoF                                 | 2023                      | 2014                               | CG,SG,LG,SS                      | C                                | CB                                  | 2024                      | BPM 6                              |
| Brunei Darussalam                | MoF                                 | 2023                      | 1986                               | CG,BCG                           | C                                | NSO and MEP                         | 2023                      | BPM 6                              |
| Bulgaria                         | MoF                                 | 2024                      | 2001                               | CG,LG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| Burkina Faso                     | MoF                                 | 2024                      | 2001                               | CG                               | CB                               | CB                                  | 2022                      | BPM 6                              |
| Burundi                          | MoF                                 | 2024                      | 2001                               | CG                               | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Cabo Verde                       | MoF                                 | 2023                      | 2001                               | CG                               | A                                | NSO                                 | 2024                      | BPM 6                              |
| Cambodia                         | MoF                                 | 2023                      | 2001                               | CG,LG                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Cameroon                         | MoF                                 | 2023                      | 2001                               | CG                               | Mixed                            | MoF                                 | 2023                      | BPM 6                              |
| Canada                           | MoF and NSO                         | 2024                      | 2001                               | CG,SG,LG,SS                      | A                                | NSO                                 | 2024                      | BPM 6                              |
| Central African Republic         | MoF                                 | 2024                      | 2001                               | CG                               | C                                | CB                                  | 2019                      | BPM 5                              |
| Chad                             | MoF                                 | 2024                      | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 5                              |
| Chile                            | MoF                                 | 2024                      | 2001                               | CG,LG                            | A                                | CB                                  | 2024                      | BPM 6                              |
| China                            | MoF, NAO and IMF staff              | 2024                      | ...                                | CG,LG,SS                         | C                                | GAD                                 | 2023                      | BPM 6                              |
| Colombia                         | MoF                                 | 2024                      | 2001                               | CG,SG,LG,SS                      | ...                              | CB and NSO                          | 2024                      | BPM 6                              |
| Comoros                          | MoF                                 | 2023                      | 1986                               | CG                               | Mixed                            | CB and IMF staff                    | 2023                      | BPM 5                              |
| Democratic Republic of the Congo | MoF                                 | 2023                      | 2001                               | CG,LG                            | A                                | CB                                  | 2023                      | BPM 6                              |
| Republic of Congo                | MoF                                 | 2023                      | 2001                               | CG                               | A                                | CB                                  | 2021                      | BPM 6                              |



**Table G. Key Data Documentation (continued)**

| Country            | Currency                 | National Accounts                   |                           |                        |                             |  | Prices (CPI)                        |                           |
|--------------------|--------------------------|-------------------------------------|---------------------------|------------------------|-----------------------------|--|-------------------------------------|---------------------------|
|                    |                          | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Base Year <sup>2</sup> | System of National Accounts | Use of Chain-Weighted Methodology <sup>3</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data |
| Costa Rica         | Costa Rican colón        | CB                                  | 2024                      | 2017                   | SNA 2008                    | From 2016                                      | CB                                  | 2024                      |
| Côte d'Ivoire      | CFA franc                | NSO                                 | 2023                      | 2015                   | SNA 2008                    | From 2015                                      | NSO                                 | 2024                      |
| Croatia            | Euro                     | NSO                                 | 2024                      | 2021                   | ESA 2010                    |  | NSO                                 | 2024                      |
| Cyprus             | Euro                     | NSO                                 | 2024                      | 2010                   | ESA 2010                    | From 1995                                      | NSO                                 | 2024                      |
| Czech Republic     | Czech koruna             | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1995                                      | NSO                                 | 2024                      |
| Denmark            | Danish krone             | NSO                                 | 2023                      | 2020                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| Djibouti           | Djibouti franc           | NSO                                 | 2023                      | 2013                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Dominica           | Eastern Caribbean dollar | NSO                                 | 2023                      | 2006                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Dominican Republic | Dominican peso           | CB                                  | 2024                      | 2018                   | SNA 2008                    | From 2018                                      | CB                                  | 2024                      |
| Ecuador            | US dollar                | CB                                  | 2023                      | 2018                   | SNA 2008                    | From 2018                                      | NSO and CB                          | 2024                      |
| Egypt              | Egyptian pound           | MEP                                 | 2023/24                   | 2021/22                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| El Salvador        | US dollar                | CB                                  | 2023                      | 2014                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Equatorial Guinea  | CFA franc                | MEP and CB                          | 2023                      | 2006                   | SNA 1993                    |  | MEP                                 | 2023                      |
| Eritrea            | Eritrean nakfa           | IMF staff                           | 2019                      | 2011                   | SNA 1993                    |  | IMF staff                           | 2019                      |
| Estonia            | Euro                     | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 2010                                      | NSO                                 | 2024                      |
| Eswatini           | Swazi lilangeni          | NSO                                 | 2022                      | 2011                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Ethiopia           | Ethiopian birr           | NSO                                 | 2022/23                   | 2015/16                | SNA 2008                    |  | NSO                                 | 2023                      |
| Fiji               | Fijian dollar            | NSO                                 | 2023                      | 2014                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Finland            | Euro                     | NSO                                 | 2024                      | 2015                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| France             | Euro                     | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| Gabon              | CFA franc                | MEP                                 | 2023                      | 2001                   | SNA 1993                    |  | NSO                                 | 2024                      |
| The Gambia         | Gambian dalasi           | NSO                                 | 2023                      | 2013                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Georgia            | Georgian lari            | NSO                                 | 2024                      | 2019                   | SNA 2008                    | From 1996                                      | NSO                                 | 2024                      |
| Germany            | Euro                     | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1991                                      | NSO                                 | 2024                      |
| Ghana              | Ghanaian cedi            | NSO                                 | 2023                      | 2013                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Greece             | Euro                     | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1995                                      | NSO                                 | 2024                      |
| Grenada            | Eastern Caribbean dollar | NSO                                 | 2022                      | 2006                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Guatemala          | Guatemalan quetzal       | CB                                  | 2023                      | 2013                   | SNA 2008                    | From 2001                                      | NSO                                 | 2024                      |
| Guinea             | Guinean franc            | NSO                                 | 2021                      | 2010                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Guinea-Bissau      | CFA franc                | NSO                                 | 2023                      | 2015                   | SNA 2008                    | From 2015                                      | NSO                                 | 2024                      |
| Guyana             | Guyanese dollar          | NSO                                 | 2024                      | 2012 <sup>6</sup>      | SNA 1993                    |  | NSO                                 | 2023                      |
| Haiti              | Haitian gourde           | NSO                                 | 2023/24                   | 2011/12                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| Honduras           | Honduran lempira         | CB                                  | 2023                      | 2000                   | SNA 1993                    |  | CB                                  | 2024                      |
| Hong Kong SAR      | Hong Kong dollar         | NSO                                 | 2024                      | 2021                   | SNA 2008                    | From 1980                                      | NSO                                 | 2024                      |
| Hungary            | Hungarian forint         | NSO                                 | 2024                      | 2021                   | ESA 2010                    | From 2021                                      | NSO                                 | 2024                      |
| Iceland            | Icelandic króna          | NSO                                 | 2024                      | 2015                   | ESA 2010                    | From 1990                                      | NSO                                 | 2024                      |
| India              | Indian rupee             | NSO                                 | 2023/24                   | 2011/12                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| Indonesia          | Indonesian rupiah        | NSO                                 | 2024                      | 2010                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Iran               | Iranian rial             | CB                                  | 2023/24                   | 2016/17                | SNA 2008                    |  | CB                                  | 2023/24                   |
| Iraq               | Iraqi dinar              | NSO                                 | 2023                      | 2007                   | ...                         |  | NSO                                 | 2023                      |
| Ireland            | Euro                     | NSO                                 | 2024                      | 2022                   | ESA 2010                    | From 1995                                      | NSO                                 | 2024                      |

**Table G. Key Data Documentation (continued)**

| Country            | Government Finance                  |                           |                                    |                                  |                                  | Balance of Payments                 |                           |                                    |
|--------------------|-------------------------------------|---------------------------|------------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|------------------------------------|
|                    | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source | Subsectors Coverage <sup>4</sup> | Accounting Practice <sup>5</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source |
| Costa Rica         | MoF and CB                          | 2023                      | 1986                               | CG,NFPC                          | C                                | CB                                  | 2024                      | BPM 6                              |
| Côte d'Ivoire      | MoF                                 | 2024                      | 1986                               | CG                               | A                                | CB                                  | 2023                      | BPM 6                              |
| Croatia            | MoF                                 | 2023                      | 2014                               | CG,LG                            | A                                | CB                                  | 2024                      | BPM 6                              |
| Cyprus             | NSO                                 | 2024                      | ESA 2010                           | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Czech Republic     | MoF                                 | 2024                      | 2014                               | CG,LG,SS                         | A                                | NSO                                 | 2024                      | BPM 6                              |
| Denmark            | NSO                                 | 2023                      | 2014                               | CG,LG,SS                         | A                                | NSO                                 | 2023                      | BPM 6                              |
| Djibouti           | MoF                                 | 2023                      | 2001                               | CG                               | A                                | CB                                  | 2023                      | BPM 5                              |
| Dominica           | MoF                                 | 2022/23                   | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| Dominican Republic | MoF                                 | 2024                      | 2014                               | CG,LG,SS                         | Mixed                            | CB                                  | 2024                      | BPM 6                              |
| Ecuador            | MoF                                 | 2024                      | 2014                               | CG,SG,LG,SS                      | Mixed                            | CB                                  | 2024                      | BPM 6                              |
| Egypt              | MoF                                 | 2023/24                   | ...                                | CG,LG,SS,NFPC                    | C                                | CB                                  | 2023/24                   | BPM 5                              |
| El Salvador        | MoF and CB                          | 2024                      | 1986                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Equatorial Guinea  | MoF and MEP                         | 2023                      | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 5                              |
| Eritrea            | IMF staff                           | 2019                      | 2001                               | CG                               | C                                | IMF staff                           | 2019                      | BPM 5                              |
| Estonia            | MoF                                 | 2024                      | 1986/2001                          | CG,LG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| Eswatini           | MoF                                 | 2022/23                   | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Ethiopia           | MoF                                 | 2022/23                   | 1986                               | CG,SG,LG                         | C                                | CB                                  | 2022/23                   | BPM 5                              |
| Fiji               | MoF                                 | 2023/24                   | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Finland            | MoF                                 | 2023                      | 2014                               | CG,LG,SS                         | A                                | NSO                                 | 2024                      | BPM 6                              |
| France             | NSO                                 | 2023                      | 2014                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Gabon              | IMF staff                           | 2023                      | 2001                               | CG                               | A                                | IMF                                 | 2021                      | BPM 6                              |
| The Gambia         | MoF                                 | 2023                      | 1986                               | CG                               | C                                | CB and IMF staff                    | 2023                      | BPM 6                              |
| Georgia            | MoF                                 | 2024                      | 2001                               | CG,LG                            | C                                | CB                                  | 2024                      | BPM 6                              |
| Germany            | NSO                                 | 2024                      | ESA 2010                           | CG,SG,LG,SS                      | A                                | CB                                  | 2024                      | BPM 6                              |
| Ghana              | MoF                                 | 2023                      | 2001                               | CG                               | CB                               | CB                                  | 2023                      | BPM 5                              |
| Greece             | NSO                                 | 2023                      | ESA 2010                           | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Grenada            | MoF                                 | 2022                      | ...                                | CG                               | CB                               | NSO and CB                          | 2022                      | BPM 6                              |
| Guatemala          | MoF                                 | 2024                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Guinea             | MoF                                 | 2023                      | 2014                               | CG                               | C                                | CB and MEP                          | 2023                      | BPM 6                              |
| Guinea-Bissau      | MoF                                 | 2024                      | 2001                               | CG                               | CB                               | CB                                  | 2023                      | BPM 6                              |
| Guyana             | MoF                                 | 2023                      | 1986                               | CG,SS                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Haiti              | MoF                                 | 2023/24                   | 1986                               | CG                               | C                                | CB                                  | 2023/24                   | BPM 5                              |
| Honduras           | MoF                                 | 2024                      | 2014                               | CG,LG,SS                         | Mixed                            | CB                                  | 2023                      | BPM 5                              |
| Hong Kong SAR      | MoF                                 | 2023/24                   | 2001                               | CG                               | C                                | NSO                                 | 2023                      | BPM 6                              |
| Hungary            | MEP and NSO                         | 2024                      | ESA 2010                           | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Iceland            | NSO                                 | 2023                      | 2014                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| India              | MoF and IMF staff                   | 2022/23                   | 1986                               | CG,SG                            | C                                | CB                                  | 2023/24                   | BPM 6                              |
| Indonesia          | MoF                                 | 2024                      | 2014                               | CG,LG                            | A                                | CB                                  | 2024                      | BPM 6                              |
| Iran               | MoF                                 | 2022                      | 2001                               | CG                               | C                                | CB and IMF staff                    | 2022/23                   | BPM 5                              |
| Iraq               | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Ireland            | MoF and NSO                         | 2023                      | 2001                               | CG,LG,SS                         | A                                | NSO                                 | 2024                      | BPM 6                              |

**Table G. Key Data Documentation (continued)**

| Country          | Currency                | National Accounts                   |                           |                        |                             |  | Prices (CPI)                        |                           |
|------------------|-------------------------|-------------------------------------|---------------------------|------------------------|-----------------------------|--|-------------------------------------|---------------------------|
|                  |                         | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Base Year <sup>2</sup> | System of National Accounts | Use of Chain-Weighted Methodology <sup>3</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data |
| Israel           | Israeli new shekel      | NSO                                 | 2024                      | 2015                   | SNA 2008                    | From 1995                                      | NSO                                 | 2024                      |
| Italy            | Euro                    | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| Jamaica          | Jamaican dollar         | NSO                                 | 2023                      | 2007                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Japan            | Japanese yen            | GAD                                 | 2024                      | 2015                   | SNA 2008                    | From 1980                                      | GAD                                 | 2024                      |
| Jordan           | Jordanian dinar         | NSO                                 | 2023                      | 2016                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Kazakhstan       | Kazakhstani tenge       | NSO                                 | 2023                      | 2005                   | SNA 1993                    | From 1994                                      | NSO                                 | 2023                      |
| Kenya            | Kenyan shilling         | NSO                                 | 2023                      | 2016                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Kiribati         | Australian dollar       | NSO                                 | 2023                      | 2019                   | SNA 2008                    |  | IMF staff                           | 2023                      |
| Korea            | South Korean won        | CB                                  | 2024                      | 2020                   | SNA 2008                    | From 1980                                      | NSO                                 | 2024                      |
| Kosovo           | Euro                    | NSO                                 | 2023                      | 2016                   | ESA 2010                    |  | NSO                                 | 2023                      |
| Kuwait           | Kuwaiti dinar           | NSO                                 | 2023                      | 2010                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Kyrgyz Republic  | Kyrgyz som              | NSO                                 | 2024                      | 2005                   | SNA 2008                    | From 2010                                      | NSO                                 | 2024                      |
| Lao P.D.R.       | Lao kip                 | NSO                                 | 2024                      | 2012                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Latvia           | Euro                    | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 2020                                      | NSO                                 | 2024                      |
| Lebanon          | Lebanese pound          | NSO                                 | 2021                      | 2019                   | SNA 2008                    | From 2019                                      | NSO                                 | 2024                      |
| Lesotho          | Lesotho loti            | NSO                                 | 2022/23                   | 2012/13                | SNA 2008                    |  | NSO                                 | 2023                      |
| Liberia          | US dollar               | IMF staff                           | 2023                      | 2000                   | SNA 1993                    |  | CB                                  | 2023                      |
| Libya            | Libyan dinar            | MEP                                 | 2022                      | 2013                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Lithuania        | Euro                    | NSO                                 | 2024                      | 2021                   | ESA 2010                    | From 2005                                      | NSO                                 | 2024                      |
| Luxembourg       | Euro                    | NSO                                 | 2023                      | 2015                   | ESA 2010                    | From 1995                                      | NSO                                 | 2023                      |
| Macao SAR        | Macanese pataca         | NSO                                 | 2024                      | 2022                   | SNA 2008                    | From 2022                                      | NSO                                 | 2024                      |
| Madagascar       | Malagasy ariary         | NSO                                 | 2022                      | 2007                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Malawi           | Malawian kwacha         | NSO                                 | 2022                      | 2017                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Malaysia         | Malaysian ringgit       | NSO                                 | 2024                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Maldives         | Maldivian rufiyaa       | MoF and NSO                         | 2023                      | 2019                   | SNA 2008                    |  | CB                                  | 2023                      |
| Mali             | CFA franc               | NSO                                 | 2023                      | 1999                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Malta            | Euro                    | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 2000                                      | NSO                                 | 2024                      |
| Marshall Islands | US dollar               | NSO                                 | 2023                      | 2014/15                | SNA 2008                    |  | NSO                                 | 2023                      |
| Mauritania       | New Mauritanian ouguiya | NSO                                 | 2023                      | 1998                   | SNA 2008                    | From 2014                                      | NSO                                 | 2023                      |
| Mauritius        | Mauritian rupee         | NSO                                 | 2023                      | 2006                   | SNA 2008                    | From 1999                                      | NSO                                 | 2024                      |
| Mexico           | Mexican peso            | NSO                                 | 2024                      | 2018                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Micronesia       | US dollar               | NSO                                 | 2021/22                   | 2003/04                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| Moldova          | Moldovan leu            | NSO                                 | 2023                      | 1995                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Mongolia         | Mongolian tögrög        | NSO                                 | 2024                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Montenegro       | Euro                    | NSO                                 | 2023                      | 2006                   | ESA 2010                    |  | NSO                                 | 2023                      |
| Morocco          | Moroccan dirham         | NSO                                 | 2023                      | 2014                   | SNA 2008                    | From 2007                                      | NSO                                 | 2024                      |
| Mozambique       | Mozambican metical      | NSO                                 | 2023                      | 2019                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Myanmar          | Myanmar kyat            | MEP and IMF staff                   | 2020/21                   | 2015/16                | ...                         |  | NSO and IMF staff                   | 2020/21                   |
| Namibia          | Namibian dollar         | NSO                                 | 2024                      | 2015                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Nauru            | Australian dollar       | IMF staff                           | 2020/21                   | 2006/07                | SNA 2008                    |  | NSO and IMF staff                   | 2023/24                   |
| Nepal            | Nepalese rupee          | NSO                                 | 2022/23                   | 2010/11                | SNA 2008                    |  | CB                                  | 2023/24                   |
| The Netherlands  | Euro                    | NSO                                 | 2024                      | 2021                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| New Zealand      | New Zealand dollar      | NSO                                 | 2024                      | 2009 <sup>6</sup>      | SNA 2008                    | From 1987                                      | NSO and IMF staff                   | 2024                      |

**Table G. Key Data Documentation (*continued*)**

| Country          | Government Finance                  |                           |                                    |                                  |                                  | Balance of Payments                 |                           |                                    |
|------------------|-------------------------------------|---------------------------|------------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|------------------------------------|
|                  | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source | Subsectors Coverage <sup>4</sup> | Accounting Practice <sup>5</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source |
| Israel           | MoF and NSO                         | 2024                      | 2014                               | CG,LG,SS                         | ...                              | NSO                                 | 2024                      | BPM 6                              |
| Italy            | NSO                                 | 2024                      | 2001                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Jamaica          | MoF                                 | 2023/24                   | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Japan            | GAD                                 | 2023                      | 2014                               | CG,LG,SS                         | A                                | MoF                                 | 2024                      | BPM 6                              |
| Jordan           | MoF                                 | 2023                      | 2001                               | CG,SS,MPC                        | C                                | CB                                  | 2023                      | BPM 6                              |
| Kazakhstan       | MoF                                 | 2023                      | 2001                               | CG,LG                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Kenya            | MoF                                 | 2024                      | 2001                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Kiribati         | MoF                                 | 2023                      | 1986                               | CG                               | C                                | NSO and IMF staff                   | 2023                      | BPM 6                              |
| Korea            | MoF                                 | 2023                      | 2001                               | CG,SS                            | C                                | CB                                  | 2024                      | BPM 6                              |
| Kosovo           | MoF                                 | 2023                      | 1986                               | CG,LG                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Kuwait           | MoF                                 | 2023                      | 2014                               | CG,SS                            | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Kyrgyz Republic  | MoF                                 | 2024                      | ...                                | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Lao P.D.R.       | MoF                                 | 2024                      | 2001                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Latvia           | MoF                                 | 2024                      | ESA 2010                           | CG,LG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| Lebanon          | MoF                                 | 2021                      | 2001                               | CG                               | C                                | CB and IMF staff                    | 2023                      | BPM 6                              |
| Lesotho          | MoF                                 | 2022/23                   | 2014                               | CG,LG                            | C                                | CB                                  | 2022/23                   | BPM 6                              |
| Liberia          | MoF                                 | 2023                      | 2001                               | CG                               | A                                | CB                                  | 2023                      | BPM 5                              |
| Libya            | CB                                  | 2024                      | 1986                               | CG,SG,LG                         | C                                | CB and IMF staff                    | 2023                      | BPM 5                              |
| Lithuania        | MoF                                 | 2023                      | 2014                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Luxembourg       | MoF                                 | 2023                      | 2001                               | CG,LG,SS                         | A                                | NSO                                 | 2023                      | BPM 6                              |
| Macao SAR        | MoF                                 | 2023                      | 2014                               | CG,SS                            | C                                | NSO                                 | 2023                      | BPM 6                              |
| Madagascar       | MoF                                 | 2022                      | 1986                               | CG                               | CB                               | CB                                  | 2023                      | BPM 6                              |
| Malawi           | MoF                                 | 2023                      | 2014                               | CG                               | C                                | NSO and GAD                         | 2023                      | BPM 6                              |
| Malaysia         | MoF                                 | 2024                      | 2001                               | CG,SG,LG                         | C                                | NSO                                 | 2024                      | BPM 6                              |
| Maldives         | MoF                                 | 2023                      | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Mali             | MoF                                 | 2023                      | 2001                               | CG                               | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Malta            | NSO                                 | 2023                      | 2001                               | CG,SS                            | A                                | NSO                                 | 2023                      | BPM 6                              |
| Marshall Islands | MoF                                 | 2023                      | 2001                               | CG,LG,SS                         | A                                | NSO                                 | 2023                      | BPM 6                              |
| Mauritania       | MoF                                 | 2023                      | 1986                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Mauritius        | MoF                                 | 2022/23                   | 2001                               | CG,LG                            | C                                | CB                                  | 2024                      | BPM 6                              |
| Mexico           | MoF                                 | 2024                      | 2014                               | CG,SS                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Micronesia       | MoF                                 | 2020/21                   | 2001                               | CG,SG                            | A                                | NSO                                 | 2017/18                   | BPM 6                              |
| Moldova          | MoF                                 | 2024                      | 1986                               | CG,LG                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Mongolia         | MoF                                 | 2024                      | 2001                               | CG,SG,LG,SS                      | C                                | CB                                  | 2024                      | BPM 6                              |
| Montenegro       | MoF                                 | 2023                      | 1986                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Morocco          | MEP                                 | 2024                      | 2001                               | CG                               | A                                | GAD                                 | 2023                      | BPM 6                              |
| Mozambique       | MoF                                 | 2023                      | 2001                               | CG,SG,LG                         | Mixed                            | CB                                  | 2022                      | BPM 6                              |
| Myanmar          | IMF staff                           | 2019/20                   | 2014                               | CG                               | C                                | IMF staff                           | 2021/22                   | BPM 6                              |
| Namibia          | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Nauru            | MoF                                 | 2023/24                   | 2001                               | CG                               | C                                | IMF staff                           | 2022/23                   | BPM 6                              |
| Nepal            | MoF                                 | 2022/23                   | 2001                               | CG                               | C                                | CB                                  | 2023/24                   | BPM 6                              |
| The Netherlands  | MoF                                 | 2023                      | 2001                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| New Zealand      | NSO                                 | 2023                      | 2014                               | CG,LG                            | A                                | NSO                                 | 2024                      | BPM 6                              |

**Table G. Key Data Documentation (continued)**

| Country               | Currency                    | National Accounts                   |                           |                        |                             |  | Prices (CPI)                        |                           |
|-----------------------|-----------------------------|-------------------------------------|---------------------------|------------------------|-----------------------------|--|-------------------------------------|---------------------------|
|                       |                             | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Base Year <sup>2</sup> | System of National Accounts | Use of Chain-Weighted Methodology <sup>3</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data |
| Nicaragua             | Nicaraguan córdoba          | CB                                  | 2023                      | 2006                   | SNA 2008                    | From 1994                                      | CB                                  | 2024                      |
| Niger                 | CFA franc                   | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Nigeria               | Nigerian naira              | NSO                                 | 2024                      | 2010                   | SNA 2008                    |  | NSO                                 | 2024                      |
| North Macedonia       | Macedonian denar            | NSO                                 | 2024                      | 2005                   | ESA 2010                    |  | NSO                                 | 2024                      |
| Norway                | Norwegian krone             | NSO                                 | 2024                      | 2022                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| Oman                  | Omani rial                  | NSO                                 | 2024                      | 2018                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Pakistan              | Pakistan rupee              | NSO                                 | 2023/24                   | 2015/16                | SNA 2008                    | From 2016                                      | NSO                                 | 2023/24                   |
| Palau                 | US dollar                   | MoF                                 | 2022/23                   | 2018/19                | SNA 1993                    |  | MoF                                 | 2022/23                   |
| Panama                | US dollar                   | NSO                                 | 2024                      | 2018                   | SNA 1993                    | From 2018                                      | NSO                                 | 2023                      |
| Papua New Guinea      | Papua New Guinea kina       | NSO and MoF                         | 2022                      | 2013                   | SNA 2008                    |  | NSO                                 | 2022                      |
| Paraguay              | Paraguayan guaraní          | CB                                  | 2023                      | 2014                   | SNA 2008                    |  | CB                                  | 2024                      |
| Peru                  | Peruvian sol                | CB                                  | 2024                      | 2007                   | SNA 2008                    |  | CB                                  | 2024                      |
| Philippines           | Philippine peso             | NSO                                 | 2024                      | 2018                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Poland                | Polish zloty                | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 2020                                      | NSO                                 | 2024                      |
| Portugal              | Euro                        | NSO                                 | 2024                      | 2021                   | ESA 2010                    | From 1995                                      | NSO                                 | 2024                      |
| Puerto Rico           | US dollar                   | NSO                                 | 2022/23                   | 2017                   | ...                         |  | NSO                                 | 2023                      |
| Qatar                 | Qatari riyal                | NSO and MEP                         | 2023                      | 2018                   | SNA 1993                    |  | NSO and MEP                         | 2023                      |
| Romania               | Romanian leu                | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 2000                                      | NSO                                 | 2024                      |
| Russia                | Russian ruble               | NSO                                 | 2024                      | 2021                   | SNA 2008                    | From 1995                                      | NSO                                 | 2024                      |
| Rwanda                | Rwandan franc               | NSO                                 | 2023                      | 2017                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Samoa                 | Samoa tala                  | NSO                                 | 2023/24                   | 2012/13                | SNA 2008                    |  | NSO                                 | 2023/24                   |
| San Marino            | Euro                        | NSO                                 | 2022                      | 2007                   | ESA 2010                    |  | NSO                                 | 2023                      |
| São Tomé and Príncipe | São Tomé and Príncipe dobra | NSO                                 | 2023                      | 2008                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Saudi Arabia          | Saudi riyal                 | NSO                                 | 2024                      | 2018                   | SNA 2008                    | From 2018                                      | NSO                                 | 2024                      |
| Senegal               | CFA franc                   | NSO                                 | 2022                      | 2014                   | SNA 2008                    |  | NSO                                 | 2022                      |
| Serbia                | Serbian dinar               | NSO                                 | 2024                      | 2021                   | ESA 2010                    | From 2015                                      | NSO                                 | 2024                      |
| Seychelles            | Seychelles rupee            | NSO                                 | 2023                      | 2014                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Sierra Leone          | Sierra Leonean leone        | NSO                                 | 2024                      | 2018                   | SNA 2008                    | From 2010                                      | NSO                                 | 2024                      |
| Singapore             | Singapore dollar            | NSO                                 | 2023                      | 2015                   | SNA 2008                    | From 2015                                      | NSO                                 | 2023                      |
| Slovak Republic       | Euro                        | NSO                                 | 2024                      | 2015                   | ESA 2010                    | From 1997                                      | NSO                                 | 2023                      |
| Slovenia              | Euro                        | NSO                                 | 2023                      | 2010                   | ESA 2010                    | From 2000                                      | NSO                                 | 2023                      |
| Solomon Islands       | Solomon Islands dollar      | NSO and CB                          | 2022                      | 2012                   | SNA 1993                    |  | CB                                  | 2023                      |
| Somalia               | US dollar                   | NSO                                 | 2022                      | 2022                   | SNA 2008                    |  | NSO                                 | 2023                      |
| South Africa          | South African rand          | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| South Sudan           | South Sudanese pound        | NSO and IMF staff                   | 2024                      | 2010                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Spain                 | Euro                        | NSO                                 | 2024                      | 2020                   | ESA 2010                    | From 1995                                      | Other                               | 2024                      |
| Sri Lanka             | Sri Lankan rupee            | NSO                                 | 2022                      | 2015                   | SNA 2008                    |  | NSO                                 | 2022                      |
| St. Kitts and Nevis   | Eastern Caribbean dollar    | NSO                                 | 2023                      | 2006                   | SNA 1993                    |  | NSO                                 | 2023                      |

**Table G. Key Data Documentation (continued)**

| Country               | Government Finance                  |                           |                                    |                                  |                                  | Balance of Payments                 |                           |                                    |
|-----------------------|-------------------------------------|---------------------------|------------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|------------------------------------|
|                       | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source | Subsectors Coverage <sup>4</sup> | Accounting Practice <sup>5</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source |
| Nicaragua             | MoF                                 | 2023                      | 1986                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Niger                 | MoF                                 | 2024                      | 1986                               | CG                               | A                                | CB                                  | 2023                      | BPM 6                              |
| Nigeria               | MoF                                 | 2024                      | 2001                               | CG,SG,LG                         | C                                | CB                                  | 2023                      | BPM 6                              |
| North Macedonia       | MoF                                 | 2024                      | 1986                               | CG,SG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| Norway                | NSO and MoF                         | 2023                      | 2014                               | CG,LG,SS                         | A                                | NSO                                 | 2024                      | BPM 6                              |
| Oman                  | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Pakistan              | MoF                                 | 2023/24                   | 1986                               | CG,SG,LG                         | C                                | CB                                  | 2023/24                   | BPM 6                              |
| Palau                 | MoF                                 | 2022/23                   | 2001                               | CG                               | A                                | MoF                                 | 2022/23                   | BPM 6                              |
| Panama                | MoF                                 | 2023                      | 2014                               | CG,SG,LG,SS                      | C                                | NSO                                 | 2023                      | BPM 6                              |
| Papua New Guinea      | MoF                                 | 2022                      | 2014                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| Paraguay              | MoF                                 | 2024                      | 2001                               | CG,SG,LG,SS, MPC,NFPC            | C                                | CB                                  | 2023                      | BPM 6                              |
| Peru                  | CB and MoF                          | 2024                      | 2001                               | CG,SG,LG,SS                      | Mixed                            | CB                                  | 2024                      | BPM 5                              |
| Philippines           | MoF                                 | 2024                      | 2014                               | CG,LG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| Poland                | MoF and NSO                         | 2024                      | ESA 2010                           | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Portugal              | NSO                                 | 2023                      | 2001                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Puerto Rico           | MEP                                 | 2022/23                   | 2001                               | CG                               | A                                | ...                                 | ...                       | ...                                |
| Qatar                 | MoF                                 | 2023                      | 1986                               | CG                               | C                                | CB and IMF staff                    | 2023                      | BPM 6                              |
| Romania               | MoF                                 | 2024                      | 2014                               | CG,LG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| Russia                | MoF                                 | 2024                      | 2014                               | CG,SG,SS                         | Mixed                            | CB                                  | 2024                      | BPM 6                              |
| Rwanda                | MoF                                 | 2023                      | 2014                               | CG                               | Mixed                            | CB                                  | 2023                      | BPM 6                              |
| Samoa                 | MoF                                 | 2023/24                   | 2001                               | CG                               | A                                | CB                                  | 2023/24                   | BPM 6                              |
| San Marino            | MoF                                 | 2022                      | ...                                | CG                               | A                                | Other                               | 2022                      | BPM 6                              |
| São Tomé and Príncipe | MoF and Customs                     | 2023                      | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Saudi Arabia          | MoF                                 | 2024                      | 2014                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Senegal               | MoF                                 | 2022                      | 2001                               | CG                               | C                                | CB and IMF staff                    | 2022                      | BPM 6                              |
| Serbia                | MoF                                 | 2024                      | 2014                               | CG,SG,LG,SS                      | C                                | CB                                  | 2024                      | BPM 6                              |
| Seychelles            | MoF                                 | 2023                      | 2001                               | CG,SS                            | C                                | CB                                  | 2024                      | BPM 6                              |
| Sierra Leone          | MoF                                 | 2024                      | 1986                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Singapore             | MoF and NSO                         | 2024/25                   | 2014                               | CG                               | C                                | NSO                                 | 2024                      | BPM 6                              |
| Slovak Republic       | NSO                                 | 2023                      | 2001                               | CG,LG,SS                         | A                                | CB                                  | 2024                      | BPM 6                              |
| Slovenia              | MoF                                 | 2024                      | 2001                               | CG,LG,SS                         | A                                | CB                                  | 2023                      | BPM 6                              |
| Solomon Islands       | CB                                  | 2022                      | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Somalia               | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB and IMF staff                    | 2023                      | BPM 5                              |
| South Africa          | MoF                                 | 2023/24                   | 2001                               | CG,SG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| South Sudan           | MoF and MEP                         | 2024                      | 2014                               | CG                               | C                                | MoF, NSO, MEP, and IMF staff        | 2023                      | BPM 6                              |
| Spain                 | MoF and NSO                         | 2023                      | ESA 2010                           | CG,SG,LG,SS                      | A                                | CB                                  | 2024                      | BPM 6                              |
| Sri Lanka             | MoF                                 | 2022                      | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| St. Kitts and Nevis   | MoF                                 | 2023                      | 1986                               | CG,SG,LG                         | C                                | CB                                  | 2023                      | BPM 6                              |



**Table G. Key Data Documentation (continued)**

|                                |                            | National Accounts                   |                           |                        |                             | Prices (CPI)                                   |                                     |                           |
|--------------------------------|----------------------------|-------------------------------------|---------------------------|------------------------|-----------------------------|--|-------------------------------------|---------------------------|
|                                |                            | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Base Year <sup>2</sup> | System of National Accounts | Use of Chain-Weighted Methodology <sup>3</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data |
| Country                        | Currency                   |                                     |                           |                        |                             |  |                                     |                           |
| St. Lucia                      | Eastern Caribbean dollar   | NSO                                 | 2022                      | 2018                   | SNA 2008                    |  | NSO                                 | 2022                      |
| St. Vincent and the Grenadines | Eastern Caribbean dollar   | NSO                                 | 2022                      | 2018                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Sudan                          | Sudanese pound             | NSO                                 | 2019                      | 1982                   | ...                         |  | NSO                                 | 2022                      |
| Suriname                       | Surinamese dollar          | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Sweden                         | Swedish krona              | NSO                                 | 2024                      | 2023                   | ESA 2010                    | From 1993                                      | NSO                                 | 2024                      |
| Switzerland                    | Swiss franc                | NSO                                 | 2024                      | 2015                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| Syria                          | Syrian pound               | NSO                                 | 2010                      | 2000                   | SNA 1993                    |  | NSO                                 | 2011                      |
| Taiwan Province of China       | New Taiwan dollar          | NSO                                 | 2024                      | 2021                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Tajikistan                     | Tajik somoni               | NSO                                 | 2023                      | 1995                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Tanzania                       | Tanzanian shilling         | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2023                      |
| Thailand                       | Thai baht                  | MEP                                 | 2024                      | 2002                   | SNA 1993                    | From 1993                                      | MEP                                 | 2024                      |
| Timor-Leste                    | US dollar                  | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Togo                           | CFA franc                  | NSO                                 | 2024                      | 2016                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Tonga                          | Tongan pa'anga             | CB                                  | 2022/23                   | 2016/17                | SNA 2008                    |  | CB                                  | 2023/24                   |
| Trinidad and Tobago            | Trinidad and Tobago dollar | NSO                                 | 2023                      | 2012                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Tunisia                        | Tunisian dinar             | NSO                                 | 2023                      | 2015                   | SNA 1993                    | From 2009                                      | NSO                                 | 2024                      |
| Türkiye                        | Turkish lira               | NSO                                 | 2024                      | 2009                   | ESA 2010                    | From 2009                                      | NSO                                 | 2024                      |
| Turkmenistan                   | New Turkmen manat          | IMF staff                           | 2022                      | 2006                   | SNA 2008                    | From 2007                                      | NSO                                 | 2022                      |
| Tuvalu                         | Australian dollar          | PFTAC advisors                      | 2023                      | 2016                   | SNA 1993                    |  | NSO                                 | 2024                      |
| Uganda                         | Ugandan shilling           | NSO                                 | 2023                      | 2016                   | SNA 2008                    |  | CB                                  | 2023                      |
| Ukraine                        | Ukrainian hryvnia          | NSO                                 | 2023                      | 2016                   | SNA 2008                    | From 2005                                      | NSO                                 | 2024                      |
| United Arab Emirates           | U.A.E. dirham              | NSO                                 | 2023                      | 2010                   | SNA 2008                    |  | NSO                                 | 2024                      |
| United Kingdom                 | British pound              | NSO                                 | 2024                      | 2022                   | ESA 2010                    | From 1980                                      | NSO                                 | 2024                      |
| United States                  | US dollar                  | NSO                                 | 2024                      | 2012                   | SNA 2008                    | From 1980                                      | NSO                                 | 2024                      |
| Uruguay                        | Uruguayan peso             | CB                                  | 2024                      | 2016                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Uzbekistan                     | Uzbek som                  | NSO                                 | 2024                      | 2020                   | SNA 1993                    |  | NSO and IMF staff                   | 2024                      |
| Vanuatu                        | Vanuatu vatu               | NSO                                 | 2022                      | 2006                   | SNA 1993                    |  | NSO                                 | 2023                      |
| Venezuela                      | Venezuelan bolívar         | CB                                  | 2018                      | 1997                   | SNA 1993                    |  | CB                                  | 2023                      |
| Vietnam                        | Vietnamese dong            | NSO                                 | 2024                      | 2010                   | SNA 1993                    |  | NSO                                 | 2024                      |
| West Bank and Gaza             | Israeli new shekel         | NSO                                 | 2023                      | 2015                   | SNA 2008                    |  | NSO                                 | 2024                      |
| Yemen                          | Yemeni rial                | IMF staff                           | 2022                      | 1990                   | SNA 1993                    |  | NSO,CB, and IMF staff               | 2022                      |
| Zambia                         | Zambian kwacha             | NSO                                 | 2022                      | 2010                   | SNA 2008                    |  | NSO                                 | 2022                      |
| Zimbabwe                       | Zimbabwe gold              | NSO                                 | 2023                      | 2019                   | SNA 2008                    |  | NSO                                 | 2024                      |

**Table G. Key Data Documentation (continued)**

| Country                        | Government Finance                  |                           |                                    |                                  |                                  | Balance of Payments                 |                           |                                    |
|--------------------------------|-------------------------------------|---------------------------|------------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|------------------------------------|
|                                | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source | Subsectors Coverage <sup>4</sup> | Accounting Practice <sup>5</sup> | Historical Data Source <sup>1</sup> | Latest Actual Annual Data | Statistics Manual in Use at Source |
| St. Lucia                      | MoF                                 | 2022/23                   | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| St. Vincent and the Grenadines | MoF                                 | 2023                      | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Sudan                          | MoF                                 | 2021                      | 2001                               | CG                               | Mixed                            | CB                                  | 2021                      | BPM 6                              |
| Suriname                       | MoF                                 | 2023                      | 1986                               | CG                               | Mixed                            | CB                                  | 2023                      | BPM6                               |
| Sweden                         | MoF                                 | 2023                      | 2001                               | CG,LG,SS                         | A                                | NSO                                 | 2024                      | BPM 6                              |
| Switzerland                    | MoF                                 | 2024                      | 2001                               | CG,SG,LG,SS                      | A                                | CB                                  | 2023                      | BPM 6                              |
| Syria                          | MoF                                 | 2009                      | 1986                               | CG                               | C                                | CB                                  | 2009                      | BPM 5                              |
| Taiwan Province of China       | MoF                                 | 2023                      | 2001                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Tajikistan                     | MoF                                 | 2023                      | 1986                               | CG,LG,SS                         | C                                | CB                                  | 2023                      | BPM 6                              |
| Tanzania                       | MoF                                 | 2023                      | 1986                               | CG,LG                            | C                                | CB                                  | 2023                      | BPM 6                              |
| Thailand                       | MoF                                 | 2022/23                   | 2014                               | CG,BCG,LG,SS                     | A                                | CB                                  | 2023                      | BPM 6                              |
| Timor-Leste                    | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Togo                           | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| Tonga                          | MoF                                 | 2022/23                   | 2014                               | CG                               | C                                | CB and NSO                          | 2023/24                   | BPM 6                              |
| Trinidad and Tobago            | MoF                                 | 2024                      | 1986                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Tunisia                        | MoF                                 | 2024                      | 1986                               | CG                               | C                                | CB                                  | 2024                      | BPM 6                              |
| Türkiye                        | MoF                                 | 2023                      | 2001                               | CG,LG,SS,other                   | A                                | CB                                  | 2024                      | BPM 6                              |
| Turkmenistan                   | MoF                                 | 2022                      | 1986                               | CG,LG                            | C                                | NSO                                 | 2022                      | BPM 6                              |
| Tuvalu                         | MoF                                 | 2024                      | ...                                | CG                               | Mixed                            | IMF staff                           | 2023                      | BPM 6                              |
| Uganda                         | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Ukraine                        | MoF                                 | 2024                      | 2001                               | CG,LG,SS                         | C                                | CB                                  | 2024                      | BPM 6                              |
| United Arab Emirates           | MoF                                 | 2023                      | 2014                               | CG,SG,SS                         | Mixed                            | CB                                  | 2023                      | BPM 5                              |
| United Kingdom                 | NSO                                 | 2024                      | 2014                               | CG,LG                            | A                                | NSO                                 | 2024                      | BPM 6                              |
| United States                  | MEP                                 | 2024                      | 2014                               | CG,SG,LG                         | A                                | NSO                                 | 2023                      | BPM 6                              |
| Uruguay                        | MoF                                 | 2024                      | 1986                               | CG,LG,SS,NFPC, NMPC              | C                                | CB                                  | 2024                      | BPM 6                              |
| Uzbekistan                     | MoF                                 | 2024                      | 2014                               | CG,SG,LG,SS                      | C                                | CB and MEP                          | 2023                      | BPM 6                              |
| Vanuatu                        | MoF                                 | 2023                      | 2001                               | CG                               | C                                | CB                                  | 2023                      | BPM 6                              |
| Venezuela                      | MoF                                 | 2017                      | 2001                               | NFPC,other                       | C                                | CB                                  | 2018                      | BPM 6                              |
| Vietnam                        | MoF                                 | 2022                      | 2001                               | CG,SG,LG                         | C                                | CB                                  | 2024                      | BPM 6                              |
| West Bank and Gaza             | MoF                                 | 2024                      | 2001                               | CG                               | Mixed                            | NSO                                 | 2023                      | BPM 6                              |
| Yemen                          | MoF                                 | 2022                      | 2001                               | CG,LG                            | C                                | IMF staff                           | 2022                      | BPM 5                              |
| Zambia                         | MoF                                 | 2022                      | 1986                               | CG                               | C                                | CB                                  | 2022                      | BPM 6                              |
| Zimbabwe                       | MoF                                 | 2024                      | 1986                               | CG                               | C                                | CB and MoF                          | 2023                      | BPM 6                              |

Note: BPM = *Balance of Payments Manual*; CPI = consumer price index; ESA = European System of National Accounts; SNA = System of National Accounts.

<sup>1</sup> CB = central bank; Customs = Customs Authority; GAD = General Administration Department; MEP = Ministry of Economy, Planning, Commerce, and/or Development; MoF = Ministry of Finance and/or Treasury; NAO = national audit office; NSO = National Statistics Office; PFTAC = Pacific Financial Technical Assistance Centre.

<sup>2</sup> National accounts base year is the period with which other periods are compared and the period for which prices appear in the denominators of the price relationships used to calculate the index.

<sup>3</sup> Use of chain-weighted methodology allows countries to measure GDP growth more accurately by reducing or eliminating the downward biases in volume series built on index numbers that average volume components using weights from a year in the moderately distant past.

<sup>4</sup> BCG = budgetary central government; CG = central government; LG = local government; MPC = monetary public corporation, including central bank; NFPC = nonfinancial public corporation; NMPC = nonmonetary financial public corporation; SG = state government; SS = social security fund; TG = territorial governments.

<sup>5</sup> Accounting standard: A = accrual accounting; C = cash accounting; CB = commitments basis accounting; Mixed = combination of accrual and cash accounting.

<sup>6</sup> Base year deflator is not equal to 100 because the nominal GDP is not measured in the same way as real GDP or the data are seasonally adjusted.

## Box A1. Economic Policy Assumptions underlying the Projections for Selected Economies

### *Fiscal Policy Assumptions*

The short-term fiscal policy assumptions used in the *World Economic Outlook* (WEO) are normally based on officially announced budgets, adjusted for differences between the national authorities and the IMF staff regarding macroeconomic assumptions and projected fiscal outturns. When no official budget has been announced, projections incorporate policy measures judged likely to be implemented. The medium-term fiscal projections are similarly based on a judgment about policies' most likely path. For cases in which the IMF staff has insufficient information to assess the authorities' budget intentions and prospects for policy implementation, an unchanged structural primary balance is assumed unless indicated otherwise. Specific assumptions used in regard to selected economies follow. (See also Tables B5 through B9 in the online section of the Statistical Appendix for data on fiscal net lending/borrowing and structural balances.)<sup>1</sup>

*Argentina:* Fiscal projections are based on the available information regarding budget outturn, budget plans, and IMF-supported program targets for the federal government; on fiscal measures announced by the authorities; and on IMF staff macroeconomic projections.

*Australia:* Fiscal projections are based on data from the Australian Bureau of Statistics, the FY2025/26 budgets published by the Commonwealth Government and the FY2024/25 budgets published by the respective state/territory

governments, and the IMF staff's estimates and projections.

*Austria:* IMF staff fiscal projections are based on the authorities' latest medium-term plans, adjusted to reflect the IMF staff's macroeconomic assumptions and assuming some moderate expenditure restraint over the medium term in line with historical patterns.

*Belgium:* Projections are based on the 2024 Budgetary Plan, the Belgian Monitoring Committee's reports, and other available information on the authorities' fiscal plans, with adjustments for the IMF staff's assumptions.

*Brazil:* Fiscal projections reflect current and expected policies.

*Canada:* Projections use the baseline forecasts from the Government of Canada's 2024 Fall Economic Statement and the latest provincial budget updates. IMF staff make some adjustments to these forecasts, including those for differences in macroeconomic projections. IMF staff's forecast also incorporates the most recent data releases from Statistics Canada's National Economic Accounts, including quarterly federal, provincial, and territorial budgetary outturns.

*Chile:* Fiscal projections are based on the authorities' budget projections, adjusted to reflect the IMF staff's macroeconomic projections.

*China:* Staff fiscal projections incorporate the 2025 budget as well as estimates of off-budget financing.

*Colombia:* Fiscal projections are based on the authorities' policies and projections reflected in the 2025 Financing Plan and the 2024–35 Medium-Term Fiscal Framework, adjusted to reflect IMF staff's macroeconomic assumptions. The 2025 central government overall balance reflects the Financing Plan published in February.

*Denmark:* Estimates for the current year are aligned with the latest official budget numbers, adjusted where appropriate for the IMF staff's macroeconomic assumptions. Beyond the current year, the projections incorporate key features of the medium-term fiscal plan as embodied in the authorities' latest budget. Structural balances are net of temporary fluctuations in some revenues

<sup>1</sup>The output gap is actual minus potential output, as a percentage of potential output. Structural balances are expressed as a percentage of potential output. The structural balance is the actual net lending/borrowing minus the effects of cyclical output from potential output, corrected for one-time and other factors, such as asset and commodity prices and output composition effects. Changes in the structural balance consequently include effects of temporary fiscal measures, the impact of fluctuations in interest rates and debt-service costs, and other noncyclical fluctuations in net lending/borrowing. The computations of structural balances are based on the IMF staff's estimates of potential GDP and revenue and expenditure elasticities. (See Annex I of the October 1993 *World Economic Outlook*.) Estimates of the output gap and of the structural balance are subject to significant margins of uncertainty. Net debt is calculated as gross debt minus financial assets corresponding to debt instruments.

**Box A1 (continued)**

(for example, North Sea revenue, pension yield tax revenue) and one-offs (COVID-19–related one-offs are, however, included).

*France:* Projections for 2025 onward are based on the 2025 budget, multiannual budget programming bill 2023–27, and other available information on the authorities' fiscal plans, adjusted for differences in revenue projections and assumptions on macroeconomic and financial variables.

*Germany:* Fiscal projections are based on the IMF staff's macroeconomic framework and assume a gradual increase in infrastructure and defense spending over the medium term, in line with the authorities' stated intentions. The projections also assume the use of additional fiscal room generated by reforms to Germany's fiscal rule (the "debt brake") in March 2025.

*Greece:* Data since 2010 reflect adjustments in line with the primary balance definition under the enhanced surveillance framework for Greece.

*Hong Kong Special Administrative Region:* Projections are based on the authorities' medium-term fiscal projections for expenditures.

*Hungary:* Fiscal projections include the IMF staff's projections for the macroeconomic framework and fiscal policy plans announced in the 2025 budget.

*India:* Projections are based on available information on the authorities' fiscal plans, with adjustments for the IMF staff's assumptions. General government data cover only central and state governments. State government data are incorporated with a lag of up to one year; general government data are thus finalized well after central government data. IMF and Indian presentations differ, particularly regarding disinvestment and license-auction proceeds, net versus gross recording of revenues in certain minor categories, and some public sector lending. Starting with FY2020/21 data, expenditure also includes the off-budget component of food subsidies, consistent with the revised treatment of food subsidies in the budget. The IMF staff adjusts expenditure to take out payments for previous years' food subsidies, which are included as expenditure in budget estimates for FY2020/21.

*Indonesia:* The IMF staff's projections are based on the latest budget, extrapolating using projected

nominal GDP (and its components as needed) with application of judgment to reflect the authorities' spending and revenue policies over the medium term.

*Ireland:* Fiscal projections are based on the country's Budget 2025.

*Israel:* Projections are subject to significant risks given the unpredictability of the conflict and its impact on the economy. Fiscal projections are for the general government and take the 2025 budget into account.

*Italy:* The IMF staff's estimates and projections are informed by the fiscal plans included in the government's medium-term fiscal–structural plan for 2025–29 and the updated national accounts. The stock of maturing postal bonds is included in the debt projections.

*Japan:* The projections reflect fiscal measures the government has already announced, with adjustments for the IMF staff's assumptions.

*Korea:* The forecast incorporates authorities' annual budget, any supplementary budget, any proposed new budget, the medium-term fiscal plan, and the IMF staff's estimates.

*Mexico:* The 2020 public sector borrowing requirements estimated by the IMF staff adjust for some statistical discrepancies between above-the-line and below-the-line numbers. Fiscal projections for 2025 are informed by the estimates in Pre-Criterios 2025; projections for 2025 onward assume continued compliance with rules established in the Federal Budget and Fiscal Responsibility Law.

*The Netherlands:* Fiscal projections for 2024–30 are based on the IMF staff's forecast framework and are also informed by the authorities' 2025 budget, the new government's coalition agreement, and Bureau for Economic Policy Analysis projections.

*New Zealand:* Fiscal projections are based on the Half Year Economic and Fiscal Update 2024 and Budget Policy Statement 2025.

*Portugal:* The projections for the current year are based on the authorities' approved budget, adjusted to reflect the IMF staff's macroeconomic forecast. Projections thereafter are based on the assumption of unchanged policies. Projections for 2025 reflect information available in the 2025 budget proposal.

**Box A1 (continued)**

*Puerto Rico:* Fiscal projections are informed by the Certified Fiscal Plan for the Commonwealth of Puerto Rico, which was prepared in October 2024 and certified by the Financial Oversight and Management Board.

*Russia:* The fiscal rule was suspended in March 2022 by the government in response to the sanctions imposed after the invasion of Ukraine, allowing for windfall oil and gas revenues above benchmark to be used to finance a larger deficit in 2022 as well as savings accumulated in the National Welfare Fund. The 2023–25 budget was based on a modified rule with a two-year transition period that set the benchmark oil and gas revenues fixed in rubles at Rub 8 trillion, compared with a fixed benchmark oil price at \$40 a barrel under the 2019 fiscal rule. During the transition period higher deficits than prescribed by the rule were allowed, with additional financing coming from windfall revenues saved earlier. However, in late September 2023, the Ministry of Finance proposed reverting to the earlier version of the fiscal rule from 2024 onward to determine the price of oil and gas revenues but sets the benchmark oil price at \$60 a barrel. The new rule, effective in the 2025 budget, allows for higher oil and gas revenues to be spent, but it simultaneously targets a smaller primary structural deficit.

*Saudi Arabia:* The IMF staff's reference fiscal projections are based primarily on its understanding of government policies as outlined in the 2025 budget and recent official announcements. Export oil revenues are based on WEO reference oil price assumptions and the IMF staff's understanding of oil production adjustments under the OPEC+ (Organization of the Petroleum Exporting Countries, including Russia and other non-OPEC oil exporters) agreement and those unilaterally announced by Saudi Arabia.

*Singapore:* FY2024 projections are based on revised figures based on budget execution through the end of 2024. FY2025 projections are based on the initial budget of February 18, 2025.

*South Africa:* Fiscal assumptions are informed by the 2024 budget—complemented by the 2024 Medium-Term Budget Policy Statement and information from the 2025 budget proposal. Nontax

revenue excludes transactions in financial assets and liabilities, as they involve primarily revenues associated with the realized exchange rate valuation gains from the holding of foreign currency deposits, sale of assets, and conceptually similar items. The Eskom debt relief is treated as a capital transfer above-the-line item.

*Spain:* Figures for 2021–28 reflect disbursements of grants and loans under the EU Recovery and Resilience Facility.

*Sweden:* Fiscal estimates for 2024 are based on the authorities' budget bill and have been updated with the authorities' latest interim forecast. The impact of cyclical developments on the fiscal accounts is calculated using the 2014 OECD study to take into account output gap.

*Switzerland:* The projections assume that fiscal policy is adjusted as necessary to keep fiscal balances in line with the requirements of Switzerland's fiscal rules.

*Türkiye:* The basis for the projections is the IMF-defined fiscal balance, which excludes some revenue and expenditure items that are included in the authorities' headline balance.

*United Kingdom:* Fiscal projections are based on the October 2024 forecast from the Office for Budget Responsibility (OBR) and the January 2025 release on public sector finances from the Office for National Statistics. The IMF staff's projections take the OBR forecast as a reference and overlay adjustments for differences in assumptions. The IMF staff's forecasts do not necessarily assume that the UK fiscal rules will be met at the end of the forecast period. Data are presented on a calendar year basis.

*United States:* Fiscal projections are based on the January 2025 Congressional Budget Office baseline, adjusted for the IMF staff's policy and macroeconomic assumptions. Projections incorporate the effects of the Fiscal Responsibility Act.

**Monetary Policy Assumptions**

Monetary policy assumptions are based on the established policy framework in each economy. In most cases, this implies a nonaccommodative stance over the business cycle: Official interest rates will increase when economic indicators suggest that

**Box A1 (continued)**

inflation will rise above its acceptable rate or range; they will decrease when indicators suggest inflation will not exceed the acceptable rate or range, that output growth is below its potential rate, and that the margin of slack in the economy is significant. With regard to interest rates, please refer to the Assumptions section at the beginning of the Statistical Appendix.

*Argentina:* Monetary projections are consistent with the overall macroeconomic framework, the fiscal and financing plans, and the monetary and foreign exchange policies.

*Australia:* Monetary policy assumptions are based on the IMF staff's analysis and the expected inflation path.

*Brazil:* Monetary policy assumptions are consistent with the convergence of inflation to target.

*Canada:* Projections reflect the gradual unwinding of monetary policy tightening by the Bank of Canada as inflation slowly returns to its mid-range target of 2 percent by early 2025.

*Chile:* Monetary policy assumptions are consistent with attaining the inflation target.

*China:* Monetary policy assumptions are consistent with inflation gradually rising and the output gap closing over the medium term.

*Denmark:* Monetary policy is to maintain the peg to the euro.

*Euro area:* Monetary policy assumptions for euro area member countries are drawn from a suite of models (semi-structural, DSGE [dynamic stochastic general equilibrium], Taylor rule), market expectations, and European Central Bank Governing Council communications.

*Hong Kong Special Administrative Region:* The IMF staff assumes that the currency board system will remain intact.

*Hungary:* The IMF staff's estimates and projections are informed by expert judgment based on recent developments.

*India:* Monetary policy projections are consistent with achieving the Reserve Bank of India's inflation target over the medium term.

*Indonesia:* Monetary policy assumptions are in line with inflation within the central bank's target band over the medium term.

*Israel:* Monetary policy assumptions are based on gradual normalization of monetary policy.

*Japan:* Monetary policy assumptions for Japan are based on the IMF staff's assessment of the most likely path for interest rates, considering the broader macroeconomic outlook, the Bank of Japan's communications, and market expectations.

*Korea:* Projections assume that the policy rate will evolve in line with the Bank of Korea's forward guidance.

*Mexico:* Monetary policy assumptions are consistent with inflation converging to the central bank's target over the projection period.

*New Zealand:* Monetary projections are based on the IMF staff's analysis and expected inflation path.

*Russia:* Monetary policy projections assume that the Central Bank of the Russian Federation is adopting a tight monetary policy stance.

*Saudi Arabia:* Monetary policy projections are based on the continuation of the exchange rate peg to the US dollar.

*Singapore:* Broad money is projected to grow in line with the projected growth in nominal GDP.

*South Africa:* Monetary policy assumptions are consistent with maintaining inflation within the 3–6 percent target band over the medium term.

*Sweden:* Monetary policy assumptions are based on IMF staff's estimates.

*Switzerland:* Monetary policy assumptions are based on the IMF staff's assessment of the most likely path for interest rates, considering the broader macroeconomic outlook, the Swiss National Bank's inflation forecasts, and market expectations.

*Türkiye:* The reference projections assume that the monetary policy stance will remain contractionary in line with announced and observed policies.

*United Kingdom:* Monetary policy assumptions for the UK are based on the IMF staff's assessment of the most likely path for interest rates, considering the broader macroeconomic outlook, model results, the Bank of England's inflation forecasts and communications, and market expectations.

*United States:* The IMF staff expects the Federal Open Market Committee to continue to adjust the federal funds target rate in line with the broader macroeconomic outlook.



## Box A2. Revisions to Economic Projections

Medium-term economic projections for the following economies presented in the *World Economic Outlook* have been revised based on developments in commodity markets and international trade as of April 4, 2025. The date of the most recent data update for all economies is available in the country metadata of the online World Economic Outlook database.

|                    |                 |                  |                      |
|--------------------|-----------------|------------------|----------------------|
| Algeria            | Euro area       | Madagascar       | Rwanda               |
| Andorra            | Fiji            | Malaysia         | Samoa                |
| Angola             | Finland         | Maldives         | Saudi Arabia         |
| Argentina          | France          | Malta            | Singapore            |
| Armenia            | Gabon           | Marshall Islands | Slovak Republic      |
| Australia          | Georgia         | Mauritania       | Slovenia             |
| Austria            | Germany         | Mauritius        | Solomon Islands      |
| Bahrain            | Greece          | Mexico           | South Africa         |
| Bangladesh         | Hong Kong SAR   | Moldova          | South Sudan          |
| Belgium            | Hungary         | Mongolia         | Spain                |
| Botswana           | India           | Montenegro       | Sri Lanka            |
| Brazil             | Indonesia       | Mozambique       | Switzerland          |
| Brunei Darussalam  | Iran            | Namibia          | Thailand             |
| Burkina Faso       | Iraq            | Nauru            | Timor-Leste          |
| Cambodia           | Ireland         | Nepal            | Tonga                |
| Cameroon           | Israel          | The Netherlands  | Tunisia              |
| Canada             | Italy           | Nicaragua        | Türkiye              |
| Chile              | Japan           | Niger            | Tuvalu               |
| China              | Jordan          | Nigeria          | Uganda               |
| Colombia           | Kazakhstan      | North Macedonia  | Ukraine              |
| Republic of Congo  | Kenya           | Norway           | United Arab Emirates |
| Costa Rica         | Kiribati        | Oman             | United Kingdom       |
| Côte d'Ivoire      | Korea           | Pakistan         | United States        |
| Croatia            | Kuwait          | Palau            | Uzbekistan           |
| Cyprus             | Kyrgyz Republic | Peru             | Vanuatu              |
| Czech Republic     | Lao P.D.R.      | Philippines      | Venezuela            |
| Denmark            | Latvia          | Poland           | Vietnam              |
| Dominican Republic | Lesotho         | Portugal         | Zambia               |
| Ecuador            | Lithuania       | Qatar            | Zimbabwe             |
| Egypt              | Luxembourg      | Romania          |                      |
| Estonia            | Macao SAR       | Russia           |                      |

## List of Tables<sup>1</sup>

### Output

- A1. Summary of World Output
- A2. Advanced Economies: Real GDP and Total Domestic Demand
- A3. Advanced Economies: Components of Real GDP
- A4. Emerging Market and Developing Economies: Real GDP

### Inflation

- A5. Summary of Inflation
- A6. Advanced Economies: Consumer Prices
- A7. Emerging Market and Developing Economies: Consumer Prices

### Financial Policies

- A8. Major Advanced Economies: General Government Fiscal Balances and Debt

### Foreign Trade

- A9. Summary of World Trade Volumes and Prices

### Current Account Transactions

- A10. Summary of Current Account Balances
- A11. Advanced Economies: Current Account Balance
- A12. Emerging Market and Developing Economies: Current Account Balance

### Balance of Payments and External Financing

- A13. Summary of Financial Account Balances

### Flow of Funds

- A14. Summary of Net Lending and Borrowing

### Medium-Term Reference Forecast

- A15. Summary of World Medium-Term Reference Forecast

<sup>1</sup>When countries are not listed alphabetically, they are ordered on the basis of economic size.