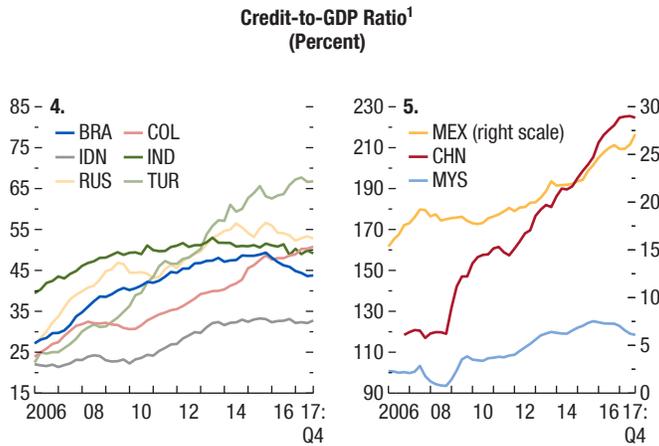
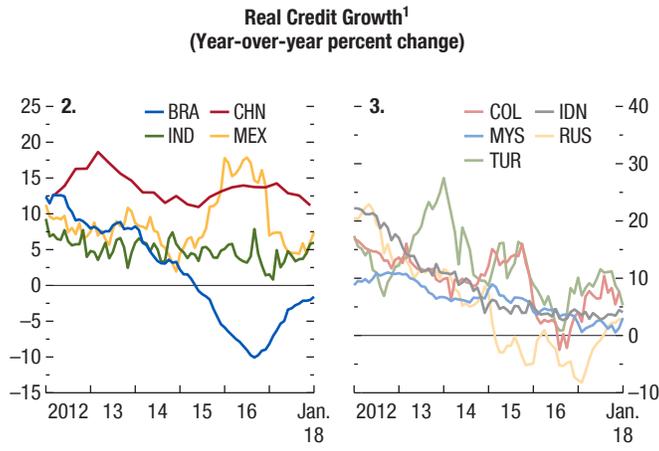


Figure 1.9. Emerging Market Economies: Equity Markets and Credit

Financial conditions in emerging market economies generally remain supportive of a pickup in economic activity.



Sources: Bloomberg Finance L.P.; Haver Analytics; IMF, International Financial Statistics (IFS) database; and IMF staff calculations.

Note: Data labels use International Organization for Standardization (ISO) country codes.

¹Credit is other depository corporations' claims on the private sector (from IFS), except in the case of Brazil, for which private sector credit is from the Monetary Policy and Financial System Credit Operations published by Banco Central do Brasil, and China, for which credit is total social financing after adjusting for local government debt swaps.