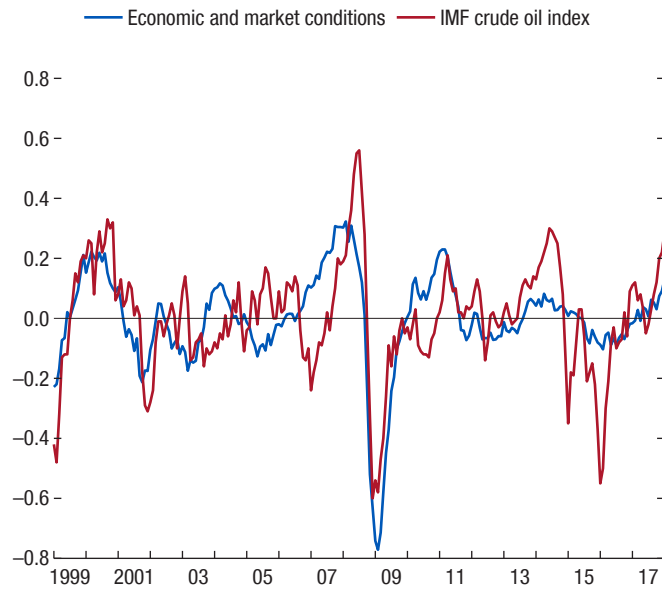


**Figure 1.SF.2. Detrended IMF Crude Oil Index and Economic and Market Conditions**



Sources: Haver Analytics; IMF, Primary Commodity Price System; and IMF staff calculations.