

Annex Table 1. Western Hemisphere: Main Economic Indicators<sup>1</sup>

	Output Growth (Percent)					Inflation <sup>2</sup> (End of period, percent)					External Current Account Balance (Percent of GDP)				
	2016	2017	2018	Projections		2016	2017	2018	Projections		2016	2017	2018	Projections	
				2019	2020				2019	2020				2019	2020
<b>North America</b>															
Canada	1.1	3.0	1.9	1.5	1.8	1.4	1.8	2.1	2.2	1.9	-3.2	-2.8	-2.6	-1.9	-1.7
Mexico	2.9	2.1	2.0	0.4	1.3	3.4	6.8	4.8	3.2	3.0	-2.2	-1.7	-1.8	-1.2	-1.6
United States	1.6	2.4	2.9	2.4	2.1	2.2	2.2	1.9	2.2	2.4	-2.3	-2.3	-2.4	-2.5	-2.5
Puerto Rico <sup>3</sup>	-1.3	-2.7	-4.9	-1.1	-0.7	0.5	1.2	0.6	-0.1	1.0	...	...	...	...	...
<b>South America</b>															
Argentina <sup>4</sup>	-2.1	2.7	-2.5	-3.1	-1.3	...	24.8	47.6	57.3	39.2	-2.7	-4.9	-5.3	-1.2	0.3
Bolivia	4.3	4.2	4.2	3.9	3.8	4.0	2.7	1.5	2.3	4.0	-5.6	-5.0	-4.9	-5.0	-4.1
Brazil	-3.3	1.1	1.1	0.9	2.0	6.3	2.9	3.7	3.6	3.9	-1.3	-0.4	-0.8	-1.2	-1.0
Chile	1.7	1.3	4.0	2.5	3.0	2.7	2.3	2.1	2.6	2.9	-1.6	-2.1	-3.1	-3.5	-2.9
Colombia	2.1	1.4	2.6	3.4	3.6	5.8	4.1	3.2	3.9	3.1	-4.3	-3.3	-4.0	-4.2	-4.0
Ecuador	-1.2	2.4	1.4	-0.5	0.5	1.1	-0.2	0.3	0.5	1.1	1.3	-0.5	-1.4	0.1	0.7
Guyana	3.4	2.1	4.1	4.4	85.6	1.5	1.5	1.6	2.7	3.5	0.4	-6.8	-17.5	-22.7	-18.4
Paraguay	4.3	5.0	3.7	1.0	4.0	3.9	4.5	3.2	3.7	3.7	3.5	3.1	0.5	-0.1	1.3
Peru	4.0	2.5	4.0	2.6	3.6	3.2	1.4	2.2	1.9	2.0	-2.6	-1.2	-1.6	-1.9	-2.0
Suriname	-5.6	1.7	2.0	2.2	2.5	52.4	9.3	5.4	7.1	4.8	-5.4	-0.1	-5.5	-5.7	-5.8
Uruguay	1.7	2.6	1.6	0.4	2.3	8.1	6.6	8.0	7.5	7.0	0.6	0.8	-0.6	-1.7	-3.0
Venezuela <sup>4</sup>	-17.0	-15.7	-18.0	-35.0	-10.0	274	863	130,060	200,000	500,000	-1.4	6.1	6.4	7.0	1.5
<b>Central America</b>															
Belize	-0.6	1.4	3.0	2.7	2.1	1.1	1.0	-0.1	2.4	0.8	-9.0	-7.0	-8.1	-7.0	-6.4
Costa Rica	4.2	3.4	2.6	2.0	2.5	0.8	2.6	2.0	3.2	3.0	-2.2	-2.9	-3.1	-2.4	-2.5
El Salvador	2.5	2.3	2.5	2.5	2.3	-0.9	2.0	0.4	1.4	1.2	-2.3	-1.9	-4.8	-4.9	-5.0
Guatemala	3.1	2.8	3.1	3.4	3.5	4.2	5.7	2.3	3.8	3.9	1.5	1.6	0.8	0.6	0.3
Honduras	3.8	4.9	3.7	3.4	3.5	3.3	4.7	4.2	4.4	4.2	-2.6	-1.8	-4.2	-4.2	-4.3
Nicaragua	4.6	4.7	-3.8	-5.0	-0.8	3.1	5.7	3.9	7.0	4.2	-6.6	-4.9	0.6	2.3	1.8
Panama <sup>5</sup>	5.0	5.3	3.7	4.3	5.5	1.5	0.5	0.2	0.8	1.8	-8.0	-7.9	-7.8	-6.1	-5.3
<b>Caribbean</b>															
Antigua and Barbuda	5.5	3.1	7.4	4.0	3.3	-1.1	2.4	1.7	2.0	2.0	-2.4	-8.8	-7.0	-6.1	-5.5
Aruba	0.5	2.3	1.2	0.7	1.0	-0.3	-0.3	4.6	1.8	2.7	5.0	1.0	0.2	-1.8	-1.1
The Bahamas	0.4	0.1	1.6	0.9	-0.6	0.8	1.8	2.0	2.8	2.4	-6.0	-12.4	-12.1	-7.4	-12.8
Barbados	2.5	0.5	-0.6	-0.1	0.6	3.8	6.6	0.6	1.4	2.3	-4.3	-3.8	-3.7	-3.9	-3.5
Dominica	2.5	-9.5	0.5	9.4	4.9	-0.2	1.4	1.4	1.8	1.8	-8.9	-12.7	-43.4	-33.6	-25.8
Dominican Republic	6.7	4.7	7.0	5.0	5.2	1.7	4.2	1.2	3.0	4.0	-1.1	-0.2	-1.4	-1.3	-1.1
Grenada	3.7	4.4	4.2	3.1	2.7	0.9	0.5	1.4	1.0	1.9	-11.0	-12.0	-11.2	-11.3	-9.9
Haiti <sup>6</sup>	1.5	1.2	1.5	0.1	1.2	12.5	15.4	13.3	19.7	15.0	-0.9	-1.0	-3.7	-3.3	-3.2
Jamaica	1.5	0.7	1.6	1.1	1.0	1.7	5.2	2.4	4.7	4.5	-1.4	-2.6	-2.4	-2.5	-2.2
St. Kitts and Nevis	1.8	0.9	4.6	3.5	3.5	0.0	0.8	-0.7	2.0	2.0	-13.8	-11.7	-7.4	-6.3	-15.8
St. Lucia	3.2	2.6	0.9	1.5	3.2	-2.8	2.0	2.2	2.1	2.2	-4.6	1.5	3.0	2.5	1.7
St. Vincent and the Grenadines	0.8	0.7	2.0	2.3	2.3	1.0	3.0	1.4	2.0	2.0	-13.0	-12.0	-12.2	-11.6	-10.7
Trinidad and Tobago <sup>4</sup>	-6.5	-1.9	0.3	0.0	1.5	3.1	1.3	1.0	0.9	1.5	-4.0	5.0	7.1	2.4	1.7
<b>Memorandum</b>															
<b>Latin America and the Caribbean (LAC)</b>	<b>-0.6</b>	<b>1.2</b>	<b>1.0</b>	<b>0.2</b>	<b>1.8</b>	<b>4.6</b>	<b>5.9</b>	<b>7.1</b>	<b>7.3</b>	<b>6.0</b>	<b>-1.9</b>	<b>-1.4</b>	<b>-1.9</b>	<b>-1.6</b>	<b>-1.5</b>
LAC excluding Venezuela	0.2	1.9	1.7	0.9	2.1	4.6	5.9	7.1	7.3	6.0	-2.0	-1.6	-2.0	-1.7	-1.6
South America <sup>7</sup>	-2.4	0.6	0.4	-0.2	1.7	5.4	5.9	8.7	9.5	7.6	-1.8	-1.3	-1.8	-1.6	-1.3
Simple average	-0.6	0.7	0.2	-2.4	1.2	4.4	3.0	8.0	9.3	7.4	-1.4	-0.7	-1.5	-1.2	-1.3
CAPDR <sup>8</sup>	4.6	4.0	3.9	3.3	3.9	2.1	3.6	1.7	3.0	3.3	-2.4	-2.1	-2.7	-2.3	-2.2
Simple average	4.3	4.0	2.7	2.2	3.1	2.0	3.6	2.0	3.4	3.2	-3.0	-2.6	-2.8	-2.3	-2.3
Caribbean															
Tourism dependent <sup>9</sup>	1.5	0.8	1.8	1.4	1.1	1.2	3.6	1.8	3.3	3.1	-3.9	-6.2	-6.3	-5.0	-6.3
Simple average	2.0	0.7	2.4	2.7	2.2	0.4	2.2	1.5	2.2	2.2	-6.3	-7.3	-9.5	-8.1	-8.4
Commodity exporters <sup>10</sup>	-5.3	-0.9	1.0	0.8	17.9	8.9	2.5	1.7	2.1	2.3	-3.6	3.0	2.5	-2.0	-3.7
Simple average	-2.9	0.7	2.2	2.2	29.9	19.0	4.0	2.7	3.6	3.3	-3.0	-0.6	-5.3	-8.7	-7.5
Eastern Caribbean Currency Union <sup>11</sup>	3.0	1.1	4.0	3.6	3.4	-0.6	1.7	1.3	1.8	2.0	-7.6	-7.4	-8.4	-7.9	-7.7

Sources: IMF, World Economic Outlook database; and IMF staff calculations and projections.

<sup>1</sup>Regional output growth aggregates are purchasing-power-parity GDP-weighted averages unless noted otherwise. Consumer price index (CPI) inflation aggregates exclude Venezuela, but include Argentina starting from 2017, and are geometric averages unless noted otherwise. Current account aggregates are US dollar nominal GDP-weighted averages unless noted otherwise. Consistent with the IMF *World Economic Outlook*, the cutoff date for the data and projections in this table is September 30, 2019.

<sup>2</sup>These figures will generally differ from period average inflation reported in the IMF *World Economic Outlook*, although both are based on the same underlying series.

<sup>3</sup>The Commonwealth of Puerto Rico is classified as an advanced economy. It is a territory of the United States but its statistical data are maintained on a separate and independent basis.

<sup>4</sup>See Annex 2 for details on the data.

<sup>5</sup>Ratios to GDP are based on the "2007-base" GDP series.

<sup>6</sup>Fiscal year data.

<sup>7</sup>Includes Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, and Venezuela.

<sup>8</sup>Includes Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

<sup>9</sup>Includes Antigua and Barbuda, Aruba, The Bahamas, Barbados, Belize, Dominica, Grenada, Jamaica, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines.

<sup>10</sup>Includes Guyana, Suriname, and Trinidad and Tobago.

<sup>11</sup>Eastern Caribbean Currency Union comprises Antigua and Barbuda, Dominica, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines, as well as Anguilla and Montserrat, which are not IMF members.