

MENA, Afghanistan, and Pakistan: Selected Economic Indicators, 2000–22*(Percent of GDP, unless otherwise indicated)*

	Average 2000–17	2018	2019	2020	Projections	
					2021	2022
MENA¹						
Real GDP (annual growth)	4.5	1.2	0.8	-3.4	4.0	3.7
<i>of which non-oil growth</i>	5.5	1.9	2.5	-2.5	3.0	3.3
Current account balance	7.4	3.8	1.2	-3.2	0.7	0.4
Overall fiscal balance	1.7	-2.6	-3.8	-10.1	-5.8	-4.7
Inflation (year average; percent)	7.1	9.7	6.9	10.5	12.8	8.6
MENA oil exporters						
Real GDP (annual growth)	4.6	0.3	-0.3	-4.5	4.8	3.4
<i>of which non-oil growth</i>	5.8	1.2	2.2	-3.2	3.3	2.8
Current account balance	10.1	6.3	3.1	-2.7	2.3	2.0
Overall fiscal balance	3.6	-1.6	-3.1	-10.8	-5.3	-4.3
Inflation (year average; percent)	6.6	8.0	5.7	8.6	11.0	8.2
MENA oil exporters excl. conflict countries and Iran						
Real GDP (annual growth)	4.9	1.7	1.1	-5.6	2.6	3.7
<i>of which non-oil growth</i>	6.4	2.2	2.7	-4.4	3.6	3.0
Current account balance	11.9	6.6	3.9	-3.4	2.9	2.4
Overall fiscal balance	5.4	-1.0	-2.0	-10.5	-4.8	-3.1
Inflation (year average; percent)	3.2	2.3	-0.9	1.3	3.7	3.0
Of which: Gulf Cooperation Council (GCC)						
Real GDP (annual growth)	4.4	1.9	0.7	-4.8	2.7	3.8
<i>of which non-oil growth</i>	6.2	1.7	2.4	-3.9	3.5	3.4
Current account balance	13.6	8.6	5.8	-1.3	4.2	3.8
Overall fiscal balance	6.8	-1.6	-1.6	-9.2	-3.0	-1.4
Inflation (year average; percent)	2.6	2.2	-1.5	1.2	2.7	1.9
MENA oil importers¹						
Real GDP (annual growth)	4.1	3.5	3.3	-0.8	2.3	4.5
Current account balance	-4.0	-7.5	-6.7	-4.9	-5.6	-5.2
Overall fiscal balance	-6.6	-7.4	-7.0	-7.4	-7.6	-6.1
Inflation (year average; percent)	8.3	14.4	9.9	15.4	17.2	9.6
MENAP¹						
Real GDP (annual growth)	4.5	1.7	0.9	-3.0	3.7	3.8
<i>of which non-oil growth</i>	5.4	2.3	2.4	-2.2	2.8	3.4
Current account balance	6.8	3.0	0.8	-3.0	0.6	0.3
Overall fiscal balance	1.3	-3.0	-4.2	-9.9	-5.8	-4.7
Inflation (year average; percent)	7.1	8.9	6.8	10.5	12.2	8.5
MENAP oil importers¹						
Real GDP (annual growth)	4.2	4.1	2.9	-0.7	2.1	4.3
Current account balance	-2.8	-6.6	-5.8	-3.5	-4.2	-4.0
Overall fiscal balance	-5.9	-6.9	-7.5	-7.5	-7.3	-5.9
Inflation (year average; percent)	8.1	10.4	8.7	13.6	14.0	9.0
Arab World¹						
Real GDP (annual growth)	4.6	2.5	2.0	-4.2	4.3	4.0
<i>of which non-oil growth</i>	5.7	2.7	2.8	-3.1	3.2	3.6
Current account balance	8.1	3.5	1.4	-3.9	0.6	0.3
Overall fiscal balance	2.6	-2.7	-3.5	-10.6	-5.5	-3.9
Inflation (year average; percent)

Sources: National authorities; and IMF staff estimates and projections.

¹2011–22 data exclude Syrian Arab Republic.

Note: Data refer to the fiscal year for the following countries: Afghanistan (March 21/March 20) until 2011, and December 21/December 20 thereafter, Iran (March 21/March 20), and Egypt and Pakistan (July/June).

MENA includes Algeria, Bahrain, Djibouti, Egypt, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, United Arab Emirates, West Bank and Gaza, and Yemen.

MENA oil exporters: Algeria, Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia, the United Arab Emirates, and Yemen.

MENA oil exporters, excl. conflict countries and Iran: Algeria, Bahrain, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates.

GCC countries: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates.

MENA oil importers: Djibouti, Egypt, Jordan, Lebanon, Mauritania, Morocco, Somalia, Sudan, Syria, Tunisia, and West Bank and Gaza.

MENAP: MENA, Afghanistan, and Pakistan.

MENAP oil importers: MENA oil importers, Afghanistan, and Pakistan.

Arab World: Algeria, Bahrain, Djibouti, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, United Arab Emirates, West Bank and Gaza, and Yemen.