

Statistical Appendix

Unless noted otherwise, data and projections presented in this *Regional Economic Outlook* are IMF staff estimates as of March 30, 2018, consistent with the projections underlying the April 2018 *World Economic Outlook* (WEO).

The data and projections cover 45 sub-Saharan African countries followed by the IMF's African Department. Data definitions follow established international statistical methodologies to the extent possible. However, in some cases, data limitations limit comparability across countries.

Country Groupings

Countries are aggregated into three (non-overlapping) groups: oil exporters, other resource-intensive countries, and non-resource-intensive countries (see table on page 90 for the country groupings).

- The oil exporters are countries where net oil exports make up 30 percent or more of total exports.
- The other resource-intensive countries are those where nonrenewable natural resources represent 25 percent or more of total exports.
- The non-resource-intensive countries refer to those that are not classified as either oil exporters or other resource-intensive countries.

Countries are also aggregated into four (overlapping) groups: oil exporters countries, middle-income countries, low-income countries, and countries in fragile situations (see page 90 for the country groupings table).

Classification into these groups reflects the most recent data on per capita gross national income (averaged over three years) and the World Bank, Country Policy and Institutional Assessment (CPIA) score, (averaged over three years).

- The middle-income countries had per capita gross national income in the years 2014–16 of more than US\$1,005.00 (World Bank, using the Atlas method).
- The low-income countries had average per capita gross national income in the years

2014–16 equal to or lower than US\$1,005.00 (World Bank, Atlas method).

- The countries in fragile situations had average CPIA scores of 3.2 or less in the years 2014–16 and/or had the presence of a peace-keeping or peace-building mission within the last three years.
- The membership of sub-Saharan African countries in the major regional cooperation bodies is shown on page 90: CFA franc zone, comprising the West African Economic and Monetary Union (WAEMU) and CEMAC; the Common Market for Eastern and Southern Africa (COMESA); the East Africa Community (EAC-5); the Economic Community of West African States (ECOWAS); the Southern African Development Community (SADC); and the Southern Africa Customs Union (SACU). EAC-5 aggregates include data for Rwanda and Burundi, which joined the group only in 2007.

Methods of Aggregation

In Tables SA1–SA3, SA6–SA7, SA13, SA15–SA16, and SA22–SA23, country group composites are calculated as the arithmetic average of data for individual countries, weighted by GDP valued at purchasing power parity as a share of total group GDP. The source of purchasing power parity weights is the World Economic Outlook database.

In Tables SA8–SA12, SA17–SA21, and SA24–SA26, country group composites are calculated as the arithmetic average of data for individual countries, weighted by GDP in US dollars at market exchange rates as a share of total group GDP.

In Tables SA4–SA5 and SA14, country group composites are calculated as the geometric average of data for individual countries, weighted by GDP valued at purchasing power parity as a share of total group GDP. The source of purchasing power parity weights is the World Economic Outlook database.

In Tables SA27–SA28, country group composites are calculated as the unweighted arithmetic average of data for individual countries.

Sub-Saharan Africa: Member Countries of Groupings

Oil exporters	Other resource-intensive countries	Non-resource-intensive countries	Middle-income countries	Low-income countries	Countries in fragile situations	
Angola	Botswana	Benin	Angola	Benin	Malawi	Burundi
Cameroon	Burkina Faso	Burundi	Botswana	Burkina Faso	Mali	Central African Rep.
Chad	Central African Rep.	Cabo Verde	Cabo Verde	Burundi	Mozambique	Chad
Congo, Republic of	Congo, Dem. Rep. of	Comoros	Cameroon	Central African Rep.	Niger	Comoros
Equatorial Guinea	Ghana	Côte d'Ivoire	Congo, Republic of	Chad	Rwanda	Congo, Dem. Rep. of
Gabon	Guinea	Eritrea	Côte d'Ivoire	Comoros	Sierra Leone	Congo, Republic of
Nigeria	Liberia	Ethiopia	Equatorial Guinea	Congo, Dem. Rep. of	South Sudan	Côte d'Ivoire
South Sudan	Mali	Gambia, The	Gabon	Eritrea	Tanzania	Eritrea
	Namibia	Guinea-Bissau	Ghana	Ethiopia	Togo	Gambia, The
	Niger	Kenya	Kenya	Gambia, The	Uganda	Guinea
	Sierra Leone	Lesotho	Lesotho	Guinea	Zimbabwe	Guinea-Bissau
	South Africa	Madagascar	Mauritius	Guinea-Bissau		Liberia
	Tanzania	Malawi	Namibia	Liberia		Madagascar
	Zambia	Mauritius	Nigeria	Madagascar		Malawi
	Zimbabwe	Mozambique	Senegal			Mali
		Rwanda	Seychelles			São Tomé & Príncipe
		São Tomé & Príncipe	São Tomé & Príncipe			Sierra Leone
		Senegal	South Africa			South Sudan
		Seychelles	Swaziland			Togo
		Swaziland	Zambia			Zimbabwe
		Togo				
		Uganda				

Sub-Saharan Africa: Member Countries of Regional Groupings

The West African Economic and Monetary Union (WAEMU)	Economic and Monetary Community of Central African States (CEMAC)	Common Market for Eastern and Southern Africa (COMESA)	East Africa Community (EAC-5)	Southern African Development Community (SADC)	Southern Africa Customs Union (SACU)	Economic Community of West African States (ECOWAS)
Benin	Cameroon	Burundi	Burundi	Angola	Botswana	Benin
Burkina Faso	Central African Rep.	Comoros	Kenya	Botswana	Lesotho	Burkina Faso
Côte d'Ivoire	Chad	Congo, Dem. Rep. of	Rwanda	Congo, Dem. Rep. of	Namibia	Cabo Verde
Guinea-Bissau	Congo, Republic of	Eritrea	Tanzania	Lesotho	South Africa	Côte d'Ivoire
Mali	Equatorial Guinea	Ethiopia	Uganda	Madagascar	Swaziland	Gambia, The
Niger	Gabon	Kenya		Malawi		Ghana
Senegal		Madagascar		Mauritius		Guinea
Togo		Malawi		Mozambique		Guinea-Bissau
		Mauritius		Namibia		Liberia
		Rwanda		Seychelles		Mali
		Seychelles		South Africa		Niger
		Swaziland		Swaziland		Nigeria
		Uganda		Tanzania		Senegal
		Zambia		Zambia		Sierra Leone
		Zimbabwe		Zimbabwe		Togo

List of Country Abbreviations:

AGO	Angola	ETH	Ethiopia	MLI	Mali	SWZ	Swaziland
BDI	Burundi	GAB	Gabon	MOZ	Mozambique	SYC	Seychelles
BEN	Benin	GHA	Ghana	MUS	Mauritius	TCD	Chad
BFA	Burkina Faso	GIN	Guinea	MWI	Malawi	TGO	Togo
BWA	Botswana	GMB	Gambia, The	NAM	Namibia	THA	Tanzania
CAF	Central African Republic	GNB	Guinea-Bissau	NER	Niger	TZA	Tanzania
CIV	Côte d'Ivoire	GNQ	Equatorial Guinea	NGA	Nigeria	UGA	Uganda
CMR	Cameroon	IDN	Indonesia	PHL	Philippines	VNM	Vitenam
COD	Congo, Dem. Rep. of	KEN	Kenya	PRY	Paraguay	ZAF	South Africa
COG	Congo, Rep. of	LBR	Liberia	RWA	Rwanda	ZMB	Zambia
COM	Comoros	LKA	Sri Lanka	SEN	Senegal	ZWE	Zimbabwe
CPV	Cabo Verde	LSO	Lesotho	SLE	Sierra Leone		
EGY	Egypt	MAR	Morocco	SSD	South Sudan		
ERI	Eritrea	MDG	Madagascar	STP	São Tomé & Príncipe		

List of Sources and Footnotes for Appendix Tables SA1—SA28**Tables SA1–SA3, SA6–SA19, SA21, SA24–SA26**

Sources: IMF, Common Surveillance database, and IMF, World Economic Outlook database, April 2018.

¹ Fiscal year data.

² The GDP data are staff estimates and are based on the preliminary results of the 2016 Household Income and Expenditure Survey, and on the ongoing STA technical assistance for National Accounts.

³ In constant 2009 C dollars. The Zimbabwe dollar ceased circulating in early 2009. Data are based on IMF staff estimates of price and exchange rate developments in US dollars. Staff estimates of US dollar values may differ from authorities' estimates.

Note: "..." denotes data not available.

Tables SA4–SA5

Sources: IMF, World Economic Outlook database, April 2018.

¹ In constant 2009 US dollars. The Zimbabwe dollar ceased circulating in early 2009. Data are based on IMF staff estimates of price and exchange rate developments in US dollars. Staff estimates of US dollar values may differ from authorities' estimates.

Note: "..." denotes data not available.

Table SA20

Source: IMF, World Economic Outlook database, April 2018.

¹ Including grants.

² Fiscal year data.

³ In constant 2009 U.S. dollars. The Zimbabwe dollar ceased circulating in early 2009. Data are based on IMF staff estimates of price and exchange rate developments in US dollars. Staff estimates of US dollar values may differ from authorities' estimates.

Note: "..." denotes data not available.

Tables SA22–SA23

Source: IMF, Information Notice System.

¹ An increase indicates appreciation.

Note: "..." denotes data not available.

Table SA26

Sources: IMF, Common Surveillance database, and IMF, World Economic Outlook database, April 2018

¹ As a member of the West African Economic and Monetary Union (WAEMU), see WAEMU aggregate for reserves data.

² As a member of the Central African Economic and Monetary Community (CEMAC), see CEMAC aggregate for reserves data.

³ Fiscal year data.

⁴ In constant 2009 U.S. dollars. The Zimbabwe dollar ceased circulating in early 2009. Data are based on IMF staff estimates of price and exchange rate developments in US dollars. Staff estimates of US dollar values may differ from authorities' estimates.

Note: "..." denotes data not available.

Table SA27

Source: IMF, International Financial Statistics.

¹ Includes offshore banking assets.

Note: "..." denotes data not available.

Table SA28

Source: IMF, International Financial Statistics.

¹ Loan-to-deposit ratio includes deposits and loans of commercial banks to the public sector.

Note: "..." denotes data not available.

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Table SA1. Real GDP Growth
(Percent)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	17.4	2.4	3.5	3.9	5.2	6.8	4.7	3.0	-0.8	0.7	2.2	2.4
Benin	4.2	2.3	2.1	3.0	4.8	7.2	6.4	2.1	4.0	5.6	6.0	6.3
Botswana	6.0	-7.7	8.6	6.0	4.5	11.3	4.1	-1.7	4.3	2.2	4.6	4.5
Burkina Faso	5.9	3.0	8.4	6.6	6.5	5.8	4.3	3.9	5.9	6.4	6.0	6.0
Burundi	4.4	3.8	5.1	4.0	4.4	5.9	4.5	-4.0	-1.0	0.0	0.1	0.4
Cabo Verde	7.1	-1.3	1.5	4.0	1.1	0.8	0.6	1.0	3.8	4.0	4.3	4.0
Cameroon	4.1	2.2	3.4	4.1	4.5	5.4	5.9	5.7	4.5	3.2	4.0	4.5
Central African Rep.	3.3	1.7	3.0	3.3	4.1	-36.7	1.0	4.8	4.5	4.0	4.0	4.0
Chad	9.8	4.1	13.6	0.1	8.8	5.8	6.9	1.8	-6.4	-3.1	3.5	2.8
Comoros	1.3	1.8	2.1	2.2	3.0	3.5	2.0	1.0	2.2	2.5	3.0	3.0
Congo, Dem. Rep. of	6.1	2.9	7.1	6.9	7.1	8.5	9.5	6.9	2.4	3.4	3.8	4.0
Congo, Rep. of	4.3	7.8	8.7	3.4	3.8	3.3	6.8	2.6	-2.8	-4.6	0.7	4.6
Côte d'Ivoire	1.8	3.3	2.0	-4.2	10.1	9.3	8.8	8.8	8.3	7.8	7.4	7.1
Equatorial Guinea	15.5	1.3	-8.9	6.5	8.3	-4.1	-0.7	-9.1	-9.7	-4.4	-8.5	-2.8
Eritrea	-2.1	3.9	2.2	8.7	7.0	4.6	2.9	2.6	1.9	5.0	4.2	3.8
Ethiopia ¹	11.8	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.9	8.5	8.3
Gabon	1.3	-2.3	6.3	7.1	5.3	5.5	4.4	3.9	2.1	0.8	2.7	3.7
Gambia, The	3.3	6.4	6.5	-4.3	5.6	4.8	0.9	4.3	2.2	3.5	5.4	5.2
Ghana	6.2	4.8	7.9	14.0	9.3	7.3	4.0	3.8	3.7	8.4	6.3	7.6
Guinea	3.7	-1.5	4.2	5.6	5.9	3.9	3.7	3.5	6.6	6.7	5.8	5.9
Guinea-Bissau	5.1	3.4	4.6	8.1	-1.7	3.3	1.0	6.1	5.8	5.5	5.5	5.5
Kenya	4.6	3.3	8.4	6.1	4.6	5.9	5.4	5.7	5.8	4.8	5.5	6.0
Lesotho	4.1	3.1	6.3	6.7	4.9	2.2	3.0	2.5	3.1	3.1	1.7	2.6
Liberia ²	7.5	5.2	6.4	7.7	8.4	8.8	0.7	0.0	-1.6	2.5	3.2	4.7
Madagascar	5.8	-4.7	0.3	1.5	3.0	2.3	3.3	3.1	4.2	4.1	5.1	5.6
Malawi	6.1	8.3	6.9	4.9	1.9	5.2	5.7	2.9	2.3	4.0	3.5	4.5
Mali	4.2	4.7	5.4	3.2	-0.8	2.3	7.0	6.0	5.8	5.3	5.0	4.7
Mauritius	4.3	3.0	4.1	3.9	3.2	3.2	3.6	3.5	3.9	3.9	3.9	4.0
Mozambique	8.1	6.4	6.7	7.1	7.2	7.1	7.4	6.6	3.8	2.9	3.0	2.5
Namibia	4.3	0.3	6.0	5.1	5.1	5.6	6.4	6.0	1.1	-1.2	1.2	3.3
Niger	5.2	-0.7	8.4	2.2	11.8	5.3	7.5	4.0	5.0	5.2	5.1	5.4
Nigeria	7.7	8.4	11.3	4.9	4.3	5.4	6.3	2.7	-1.6	0.8	2.1	1.9
Rwanda	9.0	6.3	7.3	7.8	8.8	4.7	7.6	8.9	6.0	6.1	7.2	7.8
São Tomé & Príncipe	5.7	4.0	4.5	4.8	4.5	4.3	4.1	4.0	4.1	4.0	5.0	5.5
Senegal	4.5	2.4	4.3	1.9	4.5	3.6	4.1	6.5	6.7	7.2	7.0	7.0
Seychelles	4.8	-1.1	5.9	5.4	3.7	6.0	4.5	5.0	4.5	4.2	3.3	3.3
Sierra Leone	5.8	3.2	5.3	6.3	15.2	20.7	4.6	-20.5	6.3	3.5	3.5	5.6
South Africa	4.8	-1.5	3.0	3.3	2.2	2.5	1.8	1.3	0.6	1.3	1.5	1.7
South Sudan	...	...	...	...	-52.4	29.3	2.9	-0.2	-13.8	-11.1	-3.8	-2.6
Swaziland	4.2	4.5	3.5	2.0	3.5	4.8	3.6	1.1	-0.0	0.2	-0.9	0.2
Tanzania	6.5	5.4	6.4	7.9	5.1	7.3	7.0	7.0	7.0	6.0	6.4	6.6
Togo	-0.0	5.5	6.1	6.4	6.5	6.1	5.9	5.7	5.1	4.4	4.9	5.2
Uganda	8.3	8.1	7.7	6.8	2.2	4.7	4.6	5.7	2.3	4.5	5.2	5.8
Zambia	7.7	9.2	10.3	5.6	7.6	5.0	4.7	2.9	3.7	3.6	4.0	4.5
Zimbabwe ³	-7.4	7.4	15.4	16.3	13.6	5.3	2.8	1.4	0.7	3.0	2.4	4.2
Sub-Saharan Africa	6.6	3.9	7.0	5.1	4.4	5.3	5.1	3.4	1.4	2.8	3.4	3.7
<i>Median</i>	4.9	3.3	6.1	5.2	4.9	5.3	4.5	3.5	3.8	3.9	4.0	4.5
Excluding Nigeria and South Africa	6.9	3.9	6.1	6.1	5.4	6.6	5.7	4.7	3.6	4.6	4.8	5.4
Oil-exporting countries	8.7	6.7	9.2	4.7	3.9	5.7	5.8	2.6	-1.5	0.5	2.0	2.1
Excluding Nigeria	11.1	2.4	3.5	4.2	2.8	6.4	4.6	2.3	-1.3	-0.3	1.7	2.6
Oil-importing countries	5.3	2.0	5.4	5.4	4.8	5.1	4.6	4.0	3.5	4.4	4.3	4.7
Excluding South Africa	5.6	4.4	7.0	6.7	6.3	6.6	6.1	5.5	5.1	5.9	5.7	6.1
Middle-income countries	6.7	3.6	6.9	4.5	4.3	4.7	4.6	2.7	0.5	1.9	2.7	2.9
Excluding Nigeria and South Africa	7.4	2.8	5.1	5.3	6.1	5.9	4.9	3.9	3.0	3.6	4.1	4.9
Low-income countries	6.3	5.1	7.4	7.1	4.7	7.3	6.7	5.6	4.3	5.5	5.6	5.9
Excluding low-income countries in fragile situations	8.1	6.7	7.8	8.1	6.3	7.3	7.5	7.4	6.1	7.2	6.7	6.8
Countries in fragile situations	3.5	3.3	6.0	3.7	3.8	7.4	6.1	3.9	2.5	3.3	4.3	4.8
CFA franc zone	5.0	2.7	4.0	2.9	6.1	4.5	5.7	4.2	3.4	3.6	4.4	5.0
CEMAC	6.6	2.3	3.6	4.4	5.9	2.8	4.7	2.0	-0.5	-0.1	1.7	3.3
WAEMU	3.5	3.0	4.5	1.3	6.3	6.1	6.7	6.2	6.6	6.6	6.4	6.3
COMESA (SSA members)	6.2	5.7	8.1	7.4	6.1	6.3	6.4	6.0	4.7	5.9	5.6	6.0
EAC-5	6.2	5.2	7.4	6.9	4.5	6.1	5.9	6.1	5.4	5.2	5.8	6.2
ECOWAS	6.8	7.0	9.7	5.0	5.1	5.8	6.1	3.2	0.4	2.6	3.3	3.4
SACU	4.8	-1.6	3.4	3.5	2.4	3.0	2.1	1.3	0.8	1.3	1.6	1.9
SADC	6.2	0.5	4.3	4.4	3.8	4.4	3.6	2.7	1.7	2.2	2.6	3.0

See sources and footnotes on page 91.

Table SA2. Real Non-Oil GDP Growth
(Percent)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	17.9	8.1	7.6	9.5	5.6	10.8	8.0	1.6	-0.4	1.2	2.0	3.5
Benin	4.2	2.3	2.1	3.0	4.8	7.2	6.4	2.1	4.0	5.6	6.0	6.3
Botswana	6.0	-7.7	8.6	6.0	4.5	11.3	4.1	-1.7	4.3	2.2	4.6	4.5
Burkina Faso	5.9	3.0	8.4	6.6	6.5	5.8	4.3	3.9	5.9	6.4	6.0	6.0
Burundi	4.4	3.8	5.1	4.0	4.4	5.9	4.5	-4.0	-1.0	0.0	0.1	0.4
Cabo Verde	7.1	-1.3	1.5	4.0	1.1	0.8	0.6	1.0	3.8	4.0	4.3	4.0
Cameroon	4.2	3.1	4.4	4.9	4.6	5.2	5.4	4.4	5.1	4.4	4.2	4.9
Central African Rep.	3.3	1.7	3.0	3.3	4.1	-36.7	1.0	4.8	4.5	4.0	4.0	4.0
Chad	6.3	6.3	17.3	0.2	11.5	8.1	7.1	-2.9	-6.0	-0.5	1.4	2.5
Comoros	1.3	1.8	2.1	2.2	3.0	3.5	2.0	1.0	2.2	2.5	3.0	3.0
Congo, Dem. Rep. of	5.9	2.8	7.2	7.0	7.2	8.6	9.5	7.1	2.4	3.7	3.6	3.9
Congo, Rep. of	5.7	3.9	6.4	7.5	9.7	8.2	7.9	5.3	-3.2	-9.2	-6.3	1.6
Côte d'Ivoire	1.8	2.1	2.6	-4.8	12.5	9.0	9.4	8.4	7.9	8.3	7.4	7.1
Equatorial Guinea	29.0	18.2	-10.2	15.9	6.8	1.5	-2.3	-10.1	-5.9	-2.5	-5.3	-0.4
Eritrea	-2.1	3.9	2.2	8.7	7.0	4.6	2.9	2.6	1.9	5.0	4.2	3.8
Ethiopia ¹	11.8	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.9	8.5	8.3
Gabon	5.0	-3.3	13.1	10.5	7.1	7.7	5.1	3.8	3.3	1.7	3.0	4.5
Gambia, The	3.3	6.4	6.5	-4.3	5.6	4.8	0.9	4.3	2.2	3.5	5.4	5.2
Ghana	6.2	4.8	7.6	8.6	8.6	6.7	4.0	4.0	5.0	4.0	5.0	6.0
Guinea	3.7	-1.5	4.2	5.6	5.9	3.9	3.7	3.5	6.6	6.7	5.8	5.9
Guinea-Bissau	5.1	3.4	4.6	8.1	-1.7	3.3	1.0	6.1	5.8	5.5	5.5	5.5
Kenya	4.6	3.3	8.4	6.1	4.6	5.9	5.4	5.7	5.8	4.8	5.5	6.0
Lesotho	4.1	3.1	6.3	6.7	4.9	2.2	3.0	2.5	3.1	3.1	1.7	2.6
Liberia ²	7.5	5.2	6.4	7.7	8.4	8.8	0.7	0.0	-1.6	2.5	3.2	4.7
Madagascar	5.8	-4.7	0.3	1.5	3.0	2.3	3.3	3.1	4.2	4.1	5.1	5.6
Malawi	6.1	8.3	6.9	4.9	1.9	5.2	5.7	2.9	2.3	4.0	3.5	4.5
Mali	4.2	4.7	5.4	3.2	-0.8	2.3	7.0	6.0	5.8	5.3	5.0	4.7
Mauritius	4.3	3.0	4.1	3.9	3.2	3.2	3.6	3.5	3.9	3.9	3.9	4.0
Mozambique	8.1	6.4	6.7	7.1	7.2	7.1	7.4	6.6	3.8	2.9	3.0	2.5
Namibia	4.3	0.3	6.0	5.1	5.1	5.6	6.4	6.0	1.1	-1.2	1.2	3.3
Niger	5.2	-0.7	8.4	1.3	4.2	3.2	8.9	5.3	4.6	4.9	5.2	5.5
Nigeria	10.8	10.0	12.4	5.3	5.9	8.3	7.3	3.6	-0.3	0.5	1.3	1.5
Rwanda	9.0	6.3	7.3	7.8	8.8	4.7	7.6	8.9	6.0	6.1	7.2	7.8
São Tomé & Príncipe	5.7	4.0	4.5	4.8	4.5	4.3	4.1	4.0	4.1	4.0	5.0	5.5
Senegal	4.5	2.4	4.3	1.9	4.5	3.6	4.1	6.5	6.7	7.2	7.0	7.0
Seychelles	4.8	-1.1	5.9	5.4	3.7	6.0	4.5	5.0	4.5	4.2	3.3	3.3
Sierra Leone	5.8	3.2	5.3	6.3	15.2	20.7	4.6	-20.5	6.3	3.5	3.5	5.6
South Africa	4.8	-1.5	3.0	3.3	2.2	2.5	1.8	1.3	0.6	1.3	1.5	1.7
South Sudan	...	...	...	...	-0.8	4.1	-17.5	-1.2	-7.0	-18.8	-7.0	-6.6
Swaziland	4.2	4.5	3.5	2.0	3.5	4.8	3.6	1.1	-0.0	0.2	-0.9	0.2
Tanzania	6.5	5.4	6.4	7.9	5.1	7.3	7.0	7.0	7.0	6.0	6.4	6.6
Togo	-0.0	5.5	6.1	6.4	6.5	6.1	5.9	5.7	5.1	4.4	4.9	5.2
Uganda	8.3	8.1	7.7	6.8	2.2	4.7	4.6	5.7	2.3	4.5	5.2	5.8
Zambia	7.7	9.2	10.3	5.6	7.6	5.0	4.7	2.9	3.7	3.6	4.0	4.5
Zimbabwe ³	-7.4	7.4	15.4	16.3	13.6	5.3	2.8	1.4	0.7	3.0	2.4	4.2
Sub-Saharan Africa	7.7	4.9	7.7	5.5	5.2	6.3	5.4	3.5	2.0	2.6	3.1	3.5
<i>Median</i>	5.2	3.6	6.2	5.6	5.1	5.2	4.5	3.8	3.8	4.0	4.0	4.5
Excluding Nigeria and South Africa	7.4	5.0	6.8	6.8	6.2	6.8	5.8	4.4	3.9	4.3	4.6	5.3
Oil-exporting countries	11.5	9.1	10.7	6.2	5.9	8.2	6.6	2.9	-0.3	0.3	1.3	1.9
Excluding Nigeria	5.1	7.0	6.2	8.6	6.1	7.9	4.8	1.1	-0.3	-0.0	1.1	3.0
Oil-importing countries	5.2	1.9	5.4	5.1	4.7	5.0	4.6	4.0	3.6	4.1	4.2	4.6
Excluding South Africa	5.6	4.3	7.0	6.2	6.3	6.5	6.2	5.5	5.2	5.6	5.6	5.9
Middle-income countries	8.1	4.8	7.7	5.1	5.0	6.3	5.2	2.9	1.2	1.7	2.2	2.8
Excluding Nigeria and South Africa	8.4	4.8	6.2	6.5	6.5	7.1	5.6	3.5	3.4	3.3	3.8	4.9
Low-income countries	6.1	5.2	7.6	7.1	6.0	6.6	6.1	5.5	4.5	5.5	5.5	5.8
Excluding low-income countries in fragile situations	8.1	6.7	7.8	8.1	6.0	7.3	7.6	7.4	6.1	7.2	6.7	6.8
Countries in fragile situations	3.3	2.9	6.2	3.9	7.4	6.4	5.1	3.7	2.8	3.0	3.6	4.5
CFA franc zone	6.5	4.3	4.8	4.3	6.8	5.5	5.8	3.8	3.7	4.0	4.1	5.1
CEMAC	9.7	5.9	4.9	7.6	7.1	5.1	4.5	1.1	0.5	0.5	1.0	3.4
WAEMU	3.5	2.6	4.6	1.1	6.5	5.9	7.0	6.2	6.4	6.7	6.4	6.3
COMESA (SSA members)	6.1	5.7	8.1	7.4	6.1	6.4	6.4	6.1	4.7	5.9	5.6	6.0
EAC-5	6.2	5.2	7.4	6.9	4.5	6.1	5.9	6.1	5.4	5.2	5.8	6.2
ECOWAS	9.0	8.1	10.6	4.9	6.3	7.8	6.8	3.8	1.5	2.0	2.7	3.0
SACU	4.8	-1.6	3.4	3.5	2.4	3.0	2.1	1.3	0.8	1.3	1.6	1.9
SADC	6.3	1.2	4.9	5.1	3.9	4.9	4.0	2.5	1.7	2.3	2.6	3.1

See sources and footnotes on page 91.

Table SA3. Real Per Capita GDP Growth
(Percent)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	14.0	-0.6	0.4	0.8	2.1	3.7	1.7	-0.0	-3.7	-2.2	-0.8	-0.6
Benin	1.2	-0.5	-0.7	0.1	1.9	4.3	3.5	-0.6	1.2	2.8	3.3	3.6
Botswana	4.6	-8.9	7.2	4.8	3.2	10.0	2.9	-2.8	3.1	1.0	3.3	3.3
Burkina Faso	2.7	-0.1	5.2	3.5	3.3	2.7	1.3	0.9	4.1	3.5	3.2	3.2
Burundi	1.8	0.5	1.9	0.9	1.3	2.8	1.5	-6.8	-4.1	-3.1	-2.8	-2.5
Cabo Verde	6.4	-1.5	1.1	3.3	-2.0	-0.4	-0.6	-0.2	2.6	2.7	3.0	2.7
Cameroon	1.3	-0.6	0.9	1.6	2.0	2.8	3.3	3.1	1.9	0.7	1.5	1.9
Central African Rep.	1.5	-0.2	1.1	1.3	2.1	-37.9	-0.9	2.8	2.5	2.0	2.0	2.0
Chad	7.1	1.6	10.8	-2.3	6.2	3.2	4.3	-0.7	-8.7	-5.8	1.0	0.3
Comoros	-1.2	-0.8	-0.5	-0.5	0.3	0.8	-0.7	-1.6	-0.5	-0.2	0.3	0.3
Congo, Dem. Rep. of	3.0	-0.1	4.0	3.8	4.0	5.3	6.3	3.8	-0.6	0.4	0.7	0.9
Congo, Rep. of	1.7	5.2	6.1	0.9	1.3	0.8	4.2	0.1	-5.2	-6.9	-1.7	2.1
Côte d'Ivoire	-0.8	0.6	-0.6	-6.6	7.3	6.5	6.0	6.1	5.6	5.0	4.6	4.3
Equatorial Guinea	12.1	-1.5	-11.5	3.6	5.3	-6.8	-3.4	-11.6	-12.1	-6.9	-10.8	-5.2
Eritrea	-4.7	1.3	-0.3	6.2	4.5	2.3	0.7	0.4	-0.2	3.0	2.2	1.9
Ethiopia ¹	9.1	8.3	8.9	9.6	7.0	8.2	8.6	8.7	6.3	9.1	6.8	6.6
Gabon	-1.5	-5.9	2.4	3.2	1.4	1.5	2.9	2.4	0.7	-0.5	1.3	2.3
Gambia, The	0.1	3.1	3.2	-7.3	2.3	1.6	-2.2	1.1	-0.8	0.3	2.2	2.0
Ghana	3.6	2.2	5.2	11.2	6.6	4.6	1.4	1.2	1.1	5.7	3.6	4.9
Guinea	1.4	-4.1	1.5	2.9	3.2	1.3	1.1	1.0	4.0	4.1	3.2	3.3
Guinea-Bissau	2.8	1.1	3.8	5.8	-3.8	1.0	-1.2	3.8	3.5	3.2	3.2	3.2
Kenya	1.8	0.5	6.1	3.4	1.5	3.1	2.4	2.8	2.9	1.9	2.6	3.2
Lesotho	4.0	2.9	6.0	6.4	4.6	1.9	2.7	1.7	2.6	2.7	1.4	1.7
Liberia ²	5.9	0.9	2.0	5.0	5.7	6.1	-1.9	-2.5	-3.9	0.1	0.8	2.3
Madagascar	2.8	-7.4	-2.5	-1.4	0.2	-0.6	0.5	0.3	1.3	1.3	2.3	2.7
Malawi	3.5	5.3	3.9	1.9	-1.0	2.3	2.7	0.1	-0.6	1.1	0.6	1.6
Mali	0.9	1.3	2.1	0.1	-3.7	-0.7	3.6	2.6	2.4	1.9	1.6	1.4
Mauritius	3.8	2.8	3.9	3.7	2.9	3.0	3.4	3.4	3.8	3.5	3.5	3.6
Mozambique	5.0	3.4	3.7	4.1	4.2	4.2	4.5	3.7	1.0	0.2	0.2	-0.2
Namibia	2.9	-1.2	4.5	3.5	3.1	3.7	4.4	4.0	-0.8	-2.0	0.4	2.4
Niger	1.5	-4.1	5.1	-0.9	8.5	2.1	4.3	0.8	1.9	2.0	2.0	2.2
Nigeria	4.9	5.5	8.3	2.1	1.5	2.6	3.5	-0.1	-4.2	-1.9	-0.6	-0.8
Rwanda	6.8	4.1	4.1	5.7	5.7	2.4	5.0	6.3	3.4	3.5	4.6	5.2
São Tomé & Príncipe	3.0	1.0	1.5	1.9	1.8	1.7	1.6	1.4	1.6	1.6	2.6	3.2
Senegal	1.7	-0.4	1.3	-1.1	1.4	0.5	1.1	3.4	3.7	4.1	4.0	4.0
Seychelles	3.7	-1.5	3.0	8.2	2.7	4.1	2.9	3.0	3.8	3.5	2.2	2.3
Sierra Leone	2.3	0.8	3.0	3.9	12.6	18.0	1.3	-22.2	4.0	1.3	1.3	3.3
South Africa	3.5	-2.9	1.6	1.8	0.7	1.0	0.3	-0.3	-1.0	-0.3	-0.1	0.1
South Sudan	...	...	...	...	-54.1	25.2	-0.2	-3.1	-16.3	-13.6	-6.7	-5.5
Swaziland	3.2	3.4	2.4	0.8	2.2	3.6	2.4	-0.1	-1.2	-1.1	-2.1	-1.1
Tanzania	3.6	2.7	3.8	5.3	2.7	5.2	4.9	4.9	4.8	3.1	4.3	4.5
Togo	-3.4	2.7	3.3	3.6	3.7	3.3	3.2	3.1	2.5	1.8	2.3	2.6
Uganda	4.7	4.5	4.2	3.4	-0.9	1.7	1.6	2.6	-0.7	1.4	2.1	2.6
Zambia	4.7	6.0	7.1	2.4	4.4	1.8	1.5	-0.2	0.6	0.5	0.9	1.3
Zimbabwe ³	-8.1	6.4	14.4	15.2	8.4	2.4	0.2	-1.1	-1.9	0.4	-0.2	1.5
Sub-Saharan Africa	4.2	1.5	4.6	2.7	1.9	2.9	2.7	1.0	-0.9	0.4	1.0	1.3
<i>Median</i>	2.9	0.9	3.3	3.3	2.7	2.6	2.4	1.0	1.2	1.3	2.0	2.3
Excluding Nigeria and South Africa	4.2	1.2	3.5	3.5	2.7	3.9	3.2	2.2	1.2	2.0	2.3	2.9
Oil-exporting countries	5.8	3.8	6.2	1.9	1.0	2.8	3.0	-0.2	-4.2	-2.2	-0.7	-0.6
Excluding Nigeria	8.0	-0.5	0.7	1.3	-0.1	3.4	1.9	-0.4	-3.9	-2.9	-1.0	0.0
Oil-importing countries	3.2	-0.1	3.3	3.3	2.5	2.9	2.4	1.8	1.4	2.1	2.1	2.5
Excluding South Africa	2.9	1.8	4.5	4.2	3.7	4.1	3.6	3.0	2.7	3.3	3.2	3.6
Middle-income countries	4.4	1.2	4.5	2.2	1.9	2.3	2.2	0.3	-1.8	-0.4	0.3	0.6
Excluding Nigeria and South Africa	4.7	0.2	2.6	2.6	3.3	3.2	2.3	1.3	0.5	1.1	1.6	2.3
Low-income countries	3.5	2.5	4.7	4.5	2.0	4.8	4.1	3.1	1.9	2.9	3.2	3.4
Excluding low-income countries in fragile situations	5.1	4.0	5.2	5.6	3.8	5.0	5.2	5.1	3.8	4.7	4.4	4.5
Countries in fragile situations	0.9	0.6	3.3	1.1	0.9	4.5	3.2	1.2	-0.2	0.5	1.5	2.0
CFA franc zone	2.1	-0.2	1.2	0.0	3.2	1.6	3.0	1.6	0.8	1.0	1.8	2.4
CEMAC	3.7	-0.5	0.8	1.6	3.0	-0.0	2.3	-0.3	-2.8	-2.4	-0.6	0.9
WAEMU	0.6	0.1	1.6	-1.5	3.4	3.2	3.7	3.3	3.8	3.6	3.5	3.4
COMESA (SSA members)	3.5	3.2	5.7	4.9	3.3	3.8	3.9	3.6	2.3	3.4	3.1	3.5
EAC-5	3.2	2.3	4.7	4.1	1.6	3.5	3.2	3.5	2.8	2.2	3.2	3.6
ECOWAS	3.9	4.1	6.8	2.2	2.3	3.0	3.2	0.4	-2.2	-0.1	0.6	0.6
SACU	3.5	-2.9	2.0	2.0	1.0	1.5	0.6	-0.2	-0.8	-0.3	0.1	0.3
SADC	4.4	-1.3	2.4	2.5	1.8	2.4	1.6	0.6	-0.3	0.1	0.6	0.9

See sources and footnotes on page 91.

Table SA4. Consumer Prices
(Annual average, percent change)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	20.9	13.7	14.5	13.5	10.3	8.8	7.3	10.3	32.4	31.7	27.9	17.0
Benin	3.9	0.4	2.2	2.7	6.7	1.0	-1.1	0.3	-0.8	0.1	2.9	2.9
Botswana	9.4	8.1	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.7	3.8
Burkina Faso	3.8	0.9	-0.6	2.8	3.8	0.5	-0.3	0.9	-0.2	0.4	2.0	2.0
Burundi	11.4	10.6	6.5	9.6	18.2	7.9	4.4	5.6	5.5	16.6	12.7	22.1
Cabo Verde	2.9	1.0	2.1	4.5	2.5	1.5	-0.2	0.1	-1.4	0.8	1.0	1.5
Cameroon	2.7	3.0	1.3	2.9	2.4	2.1	1.9	2.7	0.9	0.6	1.1	1.3
Central African Rep.	3.5	3.5	1.5	1.2	5.9	6.6	11.6	4.5	4.6	3.8	3.5	3.2
Chad	1.5	10.1	-2.1	1.9	7.7	0.2	1.7	6.8	-1.1	-0.9	2.1	2.6
Comoros	4.0	4.8	3.9	2.2	5.9	1.6	1.3	2.0	1.8	1.0	2.0	2.0
Congo, Dem. Rep. of	14.6	46.1	23.5	14.9	0.9	0.9	1.2	1.0	18.2	41.5	25.8	13.7
Congo, Rep. of	3.7	4.3	0.4	1.8	5.0	4.6	0.9	3.2	3.2	0.5	1.5	1.6
Côte d'Ivoire	3.2	1.0	1.4	4.9	1.3	2.6	0.4	1.2	0.7	0.8	1.7	2.0
Equatorial Guinea	4.4	5.7	5.3	4.8	3.4	3.2	4.3	1.7	1.4	0.7	0.6	2.8
Eritrea	16.4	33.0	11.2	3.9	6.0	6.5	10.0	9.0	9.0	9.0	9.0	9.0
Ethiopia	18.0	8.5	8.1	33.2	24.1	8.1	7.4	10.1	7.3	9.9	11.2	8.6
Gabon	0.9	1.9	1.4	1.3	2.7	0.5	4.5	-0.1	2.1	3.0	2.8	2.5
Gambia, The	6.2	4.6	5.0	4.8	4.6	5.2	6.3	6.8	7.2	8.0	5.8	5.0
Ghana	13.3	13.1	6.7	7.7	7.1	11.7	15.5	17.2	17.5	12.4	8.7	8.0
Guinea	25.0	4.7	15.5	21.4	15.2	11.9	9.7	8.2	8.2	8.9	8.2	8.0
Guinea-Bissau	4.2	-1.6	1.1	5.1	2.1	0.8	-1.0	1.5	1.5	1.1	2.0	2.2
Kenya	8.3	10.6	4.3	14.0	9.4	5.7	6.9	6.6	6.3	8.0	4.8	5.0
Lesotho	6.9	5.8	3.3	6.0	5.5	5.0	4.6	4.3	6.2	5.6	5.5	5.5
Liberia	9.8	7.4	7.3	8.5	6.8	7.6	9.9	7.7	8.8	12.4	11.7	10.5
Madagascar	12.5	9.0	9.2	9.5	5.7	5.8	6.1	7.4	6.7	8.1	7.8	6.8
Malawi	11.5	8.4	7.4	7.6	21.3	28.3	23.8	21.9	21.7	11.5	10.4	7.6
Mali	3.1	2.2	1.3	3.1	5.3	-0.6	0.9	1.4	-1.8	1.8	1.4	1.7
Mauritius	7.4	2.5	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7	5.1	4.5
Mozambique	10.2	3.3	12.7	10.4	2.1	4.2	2.3	2.4	19.2	15.3	6.7	5.7
Namibia	5.4	9.5	4.9	5.0	6.7	5.6	5.3	3.4	6.7	6.1	5.8	5.8
Niger	4.0	4.3	-2.8	2.9	0.5	2.3	-0.9	1.0	0.2	2.4	3.9	2.0
Nigeria	11.6	12.5	13.7	10.8	12.2	8.5	8.0	9.0	15.7	16.5	14.0	14.8
Rwanda	10.9	10.3	2.3	5.7	6.3	4.2	1.8	2.5	5.7	4.8	2.8	5.0
São Tomé & Príncipe	20.8	17.0	13.3	14.3	10.6	8.1	7.0	5.3	4.6	5.5	5.4	4.7
Senegal	3.3	-2.2	1.2	3.4	1.4	0.7	-1.1	0.1	0.9	1.4	1.5	1.5
Seychelles	9.0	31.8	-2.4	2.6	7.1	4.3	1.4	4.0	-1.0	2.9	3.8	3.0
Sierra Leone	12.5	9.2	17.8	18.5	13.8	9.8	8.3	9.0	11.5	18.0	13.9	11.2
South Africa	5.5	7.1	4.3	5.0	5.6	5.8	6.1	4.6	6.3	5.3	5.3	5.3
South Sudan	...	...	...	...	45.1	-0.0	1.7	52.8	379.8	187.9	104.1	108.2
Swaziland	6.2	7.4	4.5	6.1	8.9	5.6	5.7	5.0	8.0	6.3	5.4	5.4
Tanzania	6.6	12.1	7.2	12.7	16.0	7.9	6.1	5.6	5.2	5.3	4.8	5.0
Togo	3.8	3.7	1.4	3.6	2.6	1.8	0.2	1.8	0.9	-0.7	0.4	1.2
Uganda	7.5	13.0	3.7	15.0	12.7	4.9	3.1	5.4	5.5	5.6	3.6	4.3
Zambia	13.7	13.4	8.5	8.7	6.6	7.0	7.8	10.1	17.9	6.6	8.2	8.0
Zimbabwe ¹	39.9	6.2	3.0	3.5	3.7	1.6	-0.2	-2.4	-1.6	1.3	5.2	6.3
Sub-Saharan Africa	8.8	9.8	8.1	9.4	9.2	6.6	6.3	7.0	11.3	11.0	9.5	8.9
<i>Median</i>	7.2	7.3	4.3	5.4	6.0	4.9	4.4	4.3	5.5	5.3	5.1	5.0
Excluding Nigeria and South Africa	9.2	9.4	6.5	10.6	9.1	5.7	5.3	6.7	10.7	10.3	8.7	7.1
Oil-exporting countries	10.9	11.4	12.0	9.9	11.1	7.5	7.1	8.8	17.7	17.2	14.6	13.9
Excluding Nigeria	9.0	8.6	7.3	7.5	8.3	4.8	4.6	8.4	23.2	19.1	16.1	11.6
Oil-importing countries	7.7	8.6	5.4	9.0	7.9	5.9	5.7	5.6	6.9	7.1	6.3	5.7
Excluding South Africa	9.3	9.7	6.2	11.6	9.3	6.0	5.5	6.1	7.2	8.0	6.8	5.9
Middle-income countries	8.6	9.5	8.5	8.3	8.4	6.9	6.8	7.1	11.6	11.1	9.7	9.3
Excluding Nigeria and South Africa	8.8	8.3	6.1	8.3	6.4	5.9	6.0	6.7	11.1	9.8	8.4	6.6
Low-income countries	9.8	10.8	6.9	13.4	12.2	5.4	4.5	6.6	10.3	10.9	8.9	7.6
Excluding low-income countries in fragile situations	9.4	8.9	5.8	16.6	14.4	6.0	4.6	5.9	6.0	6.8	6.5	5.8
Countries in fragile situations	8.3	10.4	6.7	7.4	7.4	4.2	3.4	6.2	13.3	13.3	10.1	8.4
CFA franc zone	3.0	2.7	1.1	3.2	3.3	1.7	1.2	1.8	0.6	0.9	1.7	1.9
CEMAC	2.7	4.5	1.5	2.7	3.8	2.2	2.7	2.7	1.3	0.9	1.6	1.9
WAEMU	3.4	0.9	0.8	3.6	2.8	1.3	-0.1	1.0	0.1	1.0	1.9	1.9
COMESA (SSA members)	11.5	13.0	7.3	15.4	11.3	6.1	5.8	6.7	8.4	10.3	8.8	7.3
EAC-5	7.8	11.6	5.1	13.2	12.3	6.3	5.5	5.7	5.7	6.5	4.6	5.1
ECOWAS	10.3	10.3	11.1	9.6	10.3	7.6	7.3	8.2	12.8	13.1	11.1	11.4
SACU	5.7	7.2	4.4	5.1	5.8	5.8	6.0	4.5	6.2	5.2	5.2	5.3
SADC	7.9	9.8	6.9	7.6	7.1	6.3	6.0	5.5	10.4	10.1	9.0	7.2

See sources and footnotes on page 91.

Table SA5. Consumer Prices
(End of period, percent change)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	17.3	14.0	15.3	11.4	9.0	7.7	7.5	14.3	41.9	26.3	24.6	15.0
Benin	4.1	-0.5	4.0	1.8	6.8	-1.8	-0.8	2.3	-2.7	3.0	2.8	3.0
Botswana	9.9	5.8	7.4	9.2	7.4	4.1	3.8	3.1	3.0	2.9	3.5	3.7
Burkina Faso	4.1	-1.8	-0.3	5.1	1.7	0.1	-0.1	1.3	-1.6	2.1	2.0	2.0
Burundi	12.5	4.6	4.1	14.9	11.8	9.0	3.7	7.1	9.5	10.5	18.9	24.7
Cabo Verde	3.5	-0.4	3.4	3.6	4.1	0.1	-0.4	-0.5	-0.3	0.3	1.0	1.5
Cameroon	3.1	0.9	2.6	2.7	2.5	1.7	2.6	1.5	0.3	0.8	1.1	1.3
Central African Rep.	4.7	-1.2	2.3	4.3	5.9	5.9	9.7	4.8	4.7	3.6	3.6	3.4
Chad	3.3	4.7	-2.2	10.7	2.1	0.9	3.7	4.1	-4.9	7.2	-2.3	5.4
Comoros	4.4	2.2	6.7	4.9	1.0	3.5	0.0	2.0	0.8	2.9	3.5	2.0
Congo, Dem. Rep. of	17.2	53.4	9.8	8.7	2.8	1.1	1.0	0.9	23.6	55.0	29.5	15.8
Congo, Rep. of	6.0	-1.8	2.6	1.8	7.5	2.1	0.5	4.1	-0.0	1.8	1.8	1.9
Côte d'Ivoire	3.9	-1.7	5.1	2.0	3.4	0.4	0.9	1.4	-0.2	1.1	2.0	2.0
Equatorial Guinea	4.3	5.0	5.4	4.9	2.6	4.9	2.6	1.6	2.0	-0.2	1.3	4.0
Eritrea	17.5	22.2	14.2	12.3	2.9	9.5	10.0	9.0	9.0	9.0	9.0	9.0
Ethiopia	19.3	7.1	14.6	35.9	15.0	7.7	7.1	10.0	6.7	13.6	10.0	8.0
Gabon	1.1	0.9	0.7	2.3	2.2	3.3	1.7	-1.2	4.1	3.0	2.8	2.5
Gambia, The	5.2	2.7	5.8	4.4	4.9	5.6	6.9	6.7	7.9	6.9	5.1	4.8
Ghana	13.7	9.5	6.9	8.4	8.1	13.5	17.0	17.7	15.4	11.8	8.0	8.0
Guinea	24.6	7.9	20.8	19.0	12.8	10.5	9.0	7.3	8.7	9.5	8.0	8.0
Guinea-Bissau	4.9	-6.4	5.7	3.4	1.6	-0.1	-0.1	2.4	1.6	-1.3	2.0	2.3
Kenya	9.0	8.0	5.8	18.9	3.2	7.1	6.0	8.0	6.3	4.5	5.1	5.0
Lesotho	7.2	3.5	3.6	7.2	5.0	5.5	2.0	7.5	4.4	6.0	5.5	5.5
Liberia	9.5	9.7	6.6	11.4	7.7	8.5	7.7	8.0	12.5	13.9	11.0	10.0
Madagascar	13.6	8.0	10.2	6.9	5.8	6.3	6.0	7.6	7.0	8.1	7.9	6.2
Malawi	11.6	7.6	6.3	9.8	34.6	23.5	24.2	24.9	20.0	7.1	9.0	7.5
Mali	3.7	1.7	1.9	5.3	2.4	0.0	1.2	1.0	-0.8	1.1	1.6	1.7
Mauritius	7.3	1.5	6.1	4.9	3.2	4.1	0.2	1.3	2.3	4.2	5.9	4.7
Mozambique	9.2	4.2	16.6	5.5	2.2	3.0	1.1	11.1	21.1	7.2	6.5	5.5
Namibia	6.1	7.9	3.1	7.4	6.4	4.9	4.6	3.7	7.3	5.2	5.7	5.8
Niger	5.3	-3.1	1.4	1.4	0.7	1.1	-0.6	2.2	-2.2	4.8	1.9	2.1
Nigeria	10.3	13.9	11.8	10.3	12.0	8.0	8.0	9.6	18.5	15.4	14.5	16.6
Rwanda	11.4	5.7	0.2	8.3	3.9	3.6	2.1	4.5	7.3	0.7	5.0	5.0
São Tomé & Príncipe	21.9	16.1	12.9	11.9	10.4	7.1	6.4	4.0	5.1	5.8	5.0	4.5
Senegal	3.8	-4.5	4.3	2.7	1.1	-0.1	-0.8	0.4	2.1	0.3	1.5	1.5
Seychelles	16.1	-2.5	0.4	5.5	5.8	3.4	0.5	3.2	-0.2	3.5	3.8	3.3
Sierra Leone	12.4	10.8	18.4	16.9	12.0	8.5	9.8	10.1	17.4	13.8	13.0	9.9
South Africa	6.4	6.3	3.5	6.2	5.7	5.4	5.3	5.3	6.7	4.7	5.6	5.3
South Sudan	...	...	...	...	25.2	-8.8	9.9	109.9	479.7	117.7	96.4	125.1
Swaziland	7.7	4.5	4.5	7.8	8.3	4.4	6.2	4.9	9.0	4.7	6.0	4.9
Tanzania	7.1	12.2	5.6	19.8	12.1	5.6	4.8	6.8	5.0	4.0	5.0	5.0
Togo	4.9	0.6	3.8	1.5	2.8	-0.4	1.8	1.6	0.5	-1.6	2.4	0.2
Uganda	8.4	10.9	1.5	23.7	4.3	5.5	2.1	8.4	5.7	3.3	4.0	4.5
Zambia	13.4	9.9	7.9	7.2	7.3	7.1	7.9	21.1	7.5	6.1	8.0	8.0
Zimbabwe ¹	...	-7.7	3.2	4.9	2.9	0.3	-0.8	-2.5	-0.9	3.5	7.9	4.9
Sub-Saharan Africa	8.9	9.1	7.7	10.0	8.2	6.1	6.1	8.1	12.5	10.3	9.6	9.3
<i>Median</i>	7.3	4.7	5.3	7.0	5.0	4.4	3.7	4.5	5.1	4.7	5.1	4.9
Excluding Nigeria and South Africa	9.6	7.6	7.1	11.8	6.9	5.2	5.2	8.5	11.3	9.6	8.4	7.0
Oil-exporting countries	9.8	12.0	10.8	9.5	10.5	6.8	7.1	10.1	21.0	15.6	14.4	15.1
Excluding Nigeria	8.4	7.3	8.0	7.3	6.6	4.0	5.0	11.6	27.8	16.1	14.3	11.4
Oil-importing countries	8.4	7.1	5.5	10.4	6.5	5.5	5.3	6.7	6.8	6.8	6.5	5.7
Excluding South Africa	10.0	7.7	6.8	13.3	7.0	5.6	5.2	7.5	6.9	7.9	6.9	5.9
Middle-income countries	8.5	9.1	7.8	8.5	8.1	6.6	6.6	8.0	12.9	10.0	9.8	9.8
Excluding Nigeria and South Africa	8.8	6.2	7.2	8.4	5.5	5.9	5.9	8.4	11.6	8.2	7.9	6.3
Low-income countries	10.7	9.3	7.1	15.9	8.5	4.4	4.4	8.6	11.0	11.2	8.9	7.7
Excluding low-income countries in fragile situations	10.1	7.5	7.1	20.6	9.1	5.0	3.9	7.5	5.7	6.9	6.2	5.6
Countries in fragile situations	9.3	8.2	6.4	7.0	6.9	2.9	4.1	8.1	14.7	14.0	10.4	9.0
CFA franc zone	3.7	0.1	2.8	3.5	2.9	1.2	1.3	1.6	-0.1	1.7	1.6	2.1
CEMAC	3.4	1.9	2.2	4.0	3.2	2.5	2.4	1.9	0.5	2.0	1.1	2.5
WAEMU	4.0	-1.6	3.3	3.0	2.7	0.0	0.3	1.3	-0.5	1.4	2.0	1.9
COMESA (SSA members)	12.5	10.7	7.5	17.6	7.4	6.3	5.3	8.5	7.9	10.8	9.1	7.2
EAC-5	8.4	9.9	4.4	19.6	6.6	6.1	4.5	7.5	5.9	4.0	5.0	5.2
ECOWAS	9.6	10.7	10.2	9.1	10.2	7.1	7.4	8.7	14.6	12.3	11.3	12.6
SACU	6.5	6.3	3.6	6.3	5.8	5.3	5.2	5.1	6.6	4.7	5.5	5.2
SADC	8.4	9.0	6.1	8.2	6.9	5.6	5.3	7.2	11.5	9.3	9.0	7.0

See sources and footnotes on page 91.

Table SA6. Total Investment
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	27.7	42.8	28.2	26.4	26.7	26.1	27.5	34.5	26.9	26.5	24.9	26.5
Benin	20.7	21.9	23.1	24.1	22.6	27.8	28.6	25.6	24.6	28.4	28.3	26.3
Botswana	30.0	37.3	38.1	38.6	38.8	32.7	27.9	32.0	28.6	28.1	29.9	30.6
Burkina Faso	18.5	17.9	18.0	15.4	14.9	18.7	21.5	13.8	15.8	17.7	16.7	17.0
Burundi	14.6	14.2	15.1	14.7	14.3	15.4	15.9	11.0	9.0	7.0	6.0	5.0
Cabo Verde	40.8	43.8	47.6	47.5	37.2	31.6	37.0	38.8	37.4	38.4	36.0	37.8
Cameroon	20.9	29.1	28.0	28.0	27.9	28.3	29.3	27.7	27.5	26.2	26.2	26.4
Central African Rep.	10.1	13.2	14.3	12.2	15.0	8.7	10.2	13.9	13.7	13.2	14.0	14.6
Chad	22.5	30.1	34.4	28.4	31.4	27.4	30.4	26.9	16.7	21.2	22.8	24.0
Comoros	10.7	12.4	15.4	14.9	16.8	20.4	18.5	18.4	21.0	21.2	21.2	21.1
Congo, Dem. Rep. of	11.0	13.9	13.7	10.1	14.2	16.8	22.8	20.2	11.8	12.0	12.2	13.2
Congo, Rep. of	24.4	27.9	22.2	25.7	31.0	33.0	48.0	47.2	46.3	23.7	19.2	18.7
Côte d'Ivoire	10.0	8.7	13.4	4.0	16.1	20.7	19.7	20.1	20.7	21.1	22.6	24.0
Equatorial Guinea	29.5	39.4	38.1	32.0	41.1	30.3	29.5	21.7	10.4	7.0	7.5	22.8
Eritrea	15.9	9.3	9.3	10.0	9.5	9.3	8.5	8.1	8.1	7.8	7.2	7.0
Ethiopia ¹	22.7	24.7	25.5	32.1	37.1	34.1	38.0	39.4	38.0	39.0	37.7	38.6
Gabon	25.4	29.1	26.1	23.8	29.1	33.3	35.9	34.8	34.2	31.5	30.9	31.8
Gambia, The	21.1	19.6	21.3	18.9	27.8	20.0	20.9	19.7	18.7	27.7	30.5	27.3
Ghana	22.2	21.4	25.9	12.8	17.0	13.3	18.8	16.7	14.5	13.6	14.2	15.3
Guinea	12.0	6.3	5.5	9.1	14.7	11.6	6.4	7.3	25.2	22.3	17.9	13.8
Guinea-Bissau	11.0	10.8	10.8	9.9	6.7	7.2	11.4	8.2	8.0	8.8	11.6	11.8
Kenya	18.9	19.3	20.7	21.7	21.5	20.1	22.4	17.7	14.9	17.0	18.1	19.1
Lesotho	22.6	27.9	26.8	25.2	31.4	30.2	30.7	28.7	27.9	32.3	37.1	35.4
Liberia ²	...	...	...	...	...	...	...	...	...	...	...	...
Madagascar	29.7	35.6	23.4	17.6	17.6	15.9	15.6	13.1	15.3	15.9	17.4	19.8
Malawi	19.4	24.4	22.8	12.4	12.0	12.7	12.0	12.2	10.8	13.7	13.4	12.9
Mali	22.4	22.0	24.0	19.7	17.2	17.8	20.4	18.4	18.6	18.9	19.6	19.5
Mauritius	25.6	21.3	23.7	26.0	24.8	25.2	23.0	21.2	20.4	20.5	20.6	20.7
Mozambique	15.1	14.6	18.3	25.7	47.4	54.5	55.4	45.3	42.7	44.0	54.7	86.3
Namibia	23.7	24.7	22.9	18.9	25.6	21.2	34.8	32.9	25.6	22.7	23.5	23.7
Niger	23.2	32.1	49.5	43.9	39.5	40.2	39.3	42.5	37.0	36.6	38.3	38.9
Nigeria	16.5	19.4	17.3	16.2	14.9	14.9	15.8	15.5	12.6	12.9	13.2	13.4
Rwanda	18.1	23.4	23.0	23.5	25.8	26.5	25.3	26.5	25.9	23.4	24.9	25.9
São Tomé & Príncipe	41.6	38.9	55.9	44.6	35.6	28.2	25.2	32.1	27.7	32.2	22.3	22.7
Senegal	26.3	22.1	22.1	25.6	29.3	27.5	24.5	25.2	26.9	26.3	27.6	27.6
Seychelles	28.6	27.3	36.6	35.4	38.1	38.5	37.7	33.8	30.2	30.7	29.9	30.9
Sierra Leone	10.2	10.0	31.1	41.9	27.9	12.7	13.1	13.8	12.3	19.1	18.4	17.8
South Africa	20.2	20.7	19.5	19.7	20.0	21.2	20.5	21.0	19.4	18.6	18.7	18.8
South Sudan	...	...	...	5.5	10.7	12.8	20.6	14.5	17.3	8.4	6.3	6.7
Swaziland	16.6	15.2	14.3	12.8	12.1	12.7	12.9	12.1	11.7	11.7	12.0	11.6
Tanzania	26.3	25.1	27.3	33.2	28.5	30.3	30.1	27.2	24.6	27.9	30.0	30.8
Togo	21.3	21.1	21.6	25.7	23.3	29.6	27.9	32.2	31.1	23.4	27.7	26.2
Uganda	29.3	27.1	26.7	28.7	28.4	27.4	25.7	24.8	24.4	25.0	27.6	30.7
Zambia	33.2	30.3	29.9	33.6	31.8	34.0	34.0	42.8	41.8	41.9	43.1	42.5
Zimbabwe ³	...	14.7	22.4	20.3	12.0	11.5	11.9	12.6	15.6	19.6	18.8	18.2
Sub-Saharan Africa	20.3	22.6	21.3	20.5	21.1	21.1	22.1	22.0	19.8	19.9	20.4	21.4
<i>Median</i>	21.7	22.0	23.0	23.6	25.2	23.2	23.8	21.5	20.8	21.8	21.7	22.7
Excluding Nigeria and South Africa	22.6	25.6	24.8	23.7	25.7	25.1	26.9	26.5	24.4	24.5	25.1	26.7
Oil-exporting countries	19.1	24.3	20.4	18.7	18.7	18.4	19.7	19.9	16.4	15.9	16.0	16.7
Excluding Nigeria	25.5	36.6	29.0	25.0	28.5	27.3	30.0	31.4	26.6	24.1	23.3	25.2
Oil-importing countries	21.1	21.4	21.9	21.8	22.9	23.2	23.9	23.5	22.2	22.6	23.3	24.4
Excluding South Africa	21.7	21.9	23.4	23.2	24.7	24.4	25.9	25.0	23.7	24.6	25.6	27.0
Middle-income countries	19.9	22.6	20.6	19.5	19.8	19.8	20.6	20.8	18.3	17.9	18.2	18.7
Excluding Nigeria and South Africa	23.3	28.1	25.6	23.3	25.7	24.6	26.6	27.1	23.9	23.0	23.2	24.3
Low-income countries	21.8	22.6	23.8	24.1	25.7	25.7	27.3	25.9	24.8	26.2	27.1	29.1
Excluding low-income countries in fragile situations	23.7	24.2	26.0	30.0	31.4	31.9	33.1	31.6	30.1	31.7	33.0	35.7
Countries in fragile situations	17.3	18.5	19.3	14.7	17.8	18.2	20.7	19.5	18.9	17.8	17.9	18.3
CFA franc zone	20.8	24.2	25.2	22.6	26.1	26.6	28.1	26.2	24.7	23.1	23.6	24.8
CEMAC	23.7	30.9	29.4	27.5	31.4	29.7	32.9	30.4	27.0	23.2	23.1	25.4
WAEMU	18.1	17.7	21.2	17.8	21.0	23.6	23.6	22.6	22.7	23.0	24.0	24.4
COMESA (SSA members)	22.5	23.0	23.0	24.2	24.9	24.4	26.1	25.8	24.3	25.5	26.0	27.1
EAC-5	23.3	23.1	24.2	27.1	25.4	25.4	25.8	22.9	20.8	22.7	24.5	25.8
ECOWAS	17.2	19.1	18.5	16.4	16.2	16.1	17.1	16.6	14.7	15.0	15.5	15.8
SACU	20.7	21.4	20.3	20.4	20.9	21.6	21.2	21.8	19.9	19.2	19.4	19.6
SADC	22.1	24.7	22.3	22.5	22.8	23.7	23.9	24.9	22.2	22.3	22.8	24.1

See sources and footnotes on page 91.

Table SA7. Gross National Savings
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	42.3	32.7	37.3	39.0	38.8	32.8	24.5	24.5	21.8	22.0	22.7	26.4
Benin	14.0	13.6	14.9	16.8	15.1	20.4	20.0	16.6	15.2	19.0	19.8	18.4
Botswana	40.4	25.2	34.7	41.4	40.3	41.5	43.2	40.2	40.2	38.9	38.2	38.1
Burkina Faso	8.1	13.2	15.8	11.5	8.2	7.4	13.4	5.3	8.5	9.3	8.7	10.1
Burundi	1.5	9.2	3.7	1.0	-3.8	-4.3	-3.4	-6.7	-4.1	-5.7	-7.2	-6.9
Cabo Verde	31.3	29.2	35.2	31.2	24.6	26.8	27.9	35.6	34.7	29.6	26.5	27.8
Cameroon	19.5	25.9	25.5	25.2	24.6	24.8	25.3	23.9	24.3	23.7	23.7	24.1
Central African Rep.	4.6	4.1	4.1	4.6	10.4	5.7	4.6	4.9	4.6	4.4	3.8	5.8
Chad	23.0	21.9	25.9	22.6	23.6	18.2	21.5	13.3	7.5	16.0	18.5	18.5
Comoros	4.4	5.5	15.0	8.9	11.3	13.3	12.2	17.8	13.6	16.4	14.2	12.6
Congo, Dem. Rep. of	7.0	8.4	12.5	8.0	6.2	11.8	18.2	16.5	8.7	11.5	12.5	12.3
Congo, Rep. of	27.7	13.3	29.6	39.7	48.8	46.8	49.3	-6.9	-27.8	11.1	22.2	23.5
Côte d'Ivoire	11.1	15.4	15.3	14.4	14.9	19.4	21.2	19.5	19.6	19.9	21.1	22.7
Equatorial Guinea	36.0	29.7	17.8	26.4	40.0	27.8	25.2	4.0	-1.5	6.5	6.6	9.4
Eritrea	12.8	1.6	3.2	13.2	12.2	12.9	12.5	6.8	6.0	5.5	5.7	4.8
Ethiopia ¹	19.7	15.4	24.5	33.1	31.2	28.1	30.7	32.4	32.7	32.1	31.2	32.3
Gabon	41.7	33.5	41.0	47.8	47.0	40.5	43.5	29.2	24.1	26.7	29.3	29.9
Gambia, The	12.6	7.1	5.0	7.3	20.8	9.7	10.0	4.7	9.9	13.4	12.0	10.3
Ghana	14.1	16.0	17.3	3.8	5.3	1.3	9.3	9.0	7.8	9.1	10.1	11.3
Guinea	8.1	0.6	-0.9	-9.3	-5.2	-1.0	-7.0	-8.1	-6.7	-0.7	-1.2	3.8
Guinea-Bissau	7.5	5.0	2.5	8.7	-1.7	2.6	12.0	10.5	9.3	8.9	8.4	9.2
Kenya	16.3	14.9	14.8	12.5	13.1	11.3	12.0	10.9	9.8	10.6	12.0	13.5
Lesotho	37.6	29.5	17.9	11.7	23.0	24.6	25.8	24.2	20.5	25.4	25.0	23.3
Liberia	...	...	...	...	...	...	...	...	...	...	...	...
Madagascar	16.7	14.6	13.2	10.7	10.2	10.1	15.3	11.2	15.8	12.5	13.4	15.0
Malawi	12.8	20.5	26.2	3.8	2.8	4.3	3.7	2.8	-2.8	3.7	4.4	4.8
Mali	15.6	15.6	13.3	14.7	15.0	14.9	15.7	13.0	11.4	12.7	12.7	13.1
Mauritius	20.0	15.0	14.3	13.2	18.5	19.0	17.0	16.3	16.3	13.5	12.3	11.0
Mozambique	9.4	4.4	8.1	4.4	14.9	11.5	17.2	5.0	3.4	27.9	37.8	41.7
Namibia	30.4	23.2	19.4	15.9	19.9	17.2	24.1	20.3	11.5	21.3	19.9	18.6
Niger	14.1	7.7	25.5	18.8	23.4	23.4	23.7	22.0	21.6	23.4	22.2	22.2
Nigeria	30.6	24.1	20.8	18.8	18.7	18.6	16.0	12.3	13.2	15.3	13.8	13.9
Rwanda	6.0	6.6	6.4	4.9	7.3	10.5	10.0	7.5	6.1	12.5	12.6	13.5
São Tomé & Príncipe	14.3	14.2	33.0	16.9	13.7	14.5	3.3	19.5	21.8	19.3	11.0	12.8
Senegal	16.7	15.4	17.7	17.6	18.4	17.0	15.5	18.2	21.3	16.9	19.7	20.1
Seychelles	14.8	12.4	17.2	12.4	17.0	26.5	14.6	15.2	12.0	14.7	15.5	17.0
Sierra Leone	4.5	-1.7	9.6	-16.9	-4.0	-4.8	-7.2	-5.9	-6.4	-0.8	1.8	-2.8
South Africa	16.0	18.0	18.0	17.5	14.8	15.3	15.2	16.6	16.1	16.3	15.8	15.8
South Sudan	...	...	...	23.3	-5.2	8.9	18.9	7.3	19.0	2.5	0.2	2.4
Swaziland	15.2	6.4	3.2	9.1	16.9	19.6	20.1	17.5	28.4	26.3	27.4	26.6
Tanzania	20.9	18.3	21.2	21.6	19.3	14.9	21.8	24.9	23.1	24.1	24.6	24.8
Togo	13.2	15.9	15.8	17.9	15.7	16.4	17.9	21.2	21.5	15.2	19.9	19.8
Uganda	26.6	21.4	18.8	18.8	21.7	20.2	17.9	18.1	21.0	20.4	20.8	21.2
Zambia	32.1	36.2	37.4	38.3	37.1	33.4	36.1	38.9	37.3	38.6	40.5	40.6
Zimbabwe ³	...	5.6	21.2	22.0	6.5	5.6	7.2	8.0	19.1	24.8	23.6	23.1
Sub-Saharan Africa	22.6	20.3	20.5	19.6	19.1	18.3	18.2	16.1	15.9	17.6	17.5	18.2
<i>Median</i>	15.4	15.0	17.3	15.3	15.4	15.9	17.1	15.8	14.4	15.7	15.7	16.4
Excluding Nigeria and South Africa	21.6	19.1	21.6	21.1	21.3	19.4	20.9	18.4	17.5	19.4	20.3	21.4
Oil-exporting countries	31.5	25.4	23.8	23.0	23.1	21.8	19.2	14.2	14.0	16.5	15.8	16.5
Excluding Nigeria	33.8	28.9	31.7	33.4	34.5	30.0	27.5	19.0	16.1	19.6	21.2	23.4
Oil-importing countries	16.9	16.7	18.1	17.0	16.1	15.7	17.4	17.6	17.3	18.3	18.7	19.2
Excluding South Africa	17.6	15.8	18.2	16.8	16.9	15.9	18.7	18.2	17.9	19.4	20.1	20.9
Middle-income countries	24.2	22.0	21.3	20.2	19.9	19.1	18.1	15.7	15.4	16.9	16.6	17.1
Excluding Nigeria and South Africa	25.7	23.3	24.9	24.4	25.8	23.0	23.0	19.2	17.3	19.2	20.3	21.6
Low-income countries	16.2	13.9	17.5	17.5	16.1	15.4	18.5	17.5	17.7	19.7	20.3	21.1
Excluding low-income countries in fragile situations	18.6	15.6	19.7	21.6	21.7	19.5	22.6	22.5	22.6	24.8	25.3	26.1
Countries in fragile situations	13.4	12.2	15.6	14.2	12.0	13.7	16.3	10.0	8.7	12.6	14.0	14.8
CFA franc zone	20.0	19.6	21.1	22.6	24.5	23.1	24.3	15.9	14.1	17.7	19.3	20.1
CEMAC	27.5	25.2	26.5	30.2	34.0	29.7	30.7	15.4	10.7	18.8	21.3	22.2
WAEMU	12.9	14.3	16.0	15.3	15.1	16.8	18.3	16.4	17.0	16.9	17.9	18.6
COMESA (SSA members)	18.2	16.4	19.0	19.4	18.8	18.0	19.7	19.6	19.8	20.6	21.0	21.8
EAC-5	19.1	16.9	17.2	16.3	16.4	14.0	16.3	16.8	16.4	17.3	18.0	18.8
ECOWAS	25.5	21.3	19.4	16.4	16.6	16.5	15.3	12.3	13.0	14.7	13.9	14.3
SACU	17.4	18.3	18.5	18.3	16.1	16.6	16.9	17.8	17.2	17.7	17.2	17.1
SADC	20.2	19.8	21.4	20.9	19.3	18.5	18.8	19.3	18.3	19.6	19.9	20.4

See sources and footnotes on page 91.

Table SA8. Overall Fiscal Balance, Including Grants
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	4.6	-7.4	3.4	8.7	4.6	-0.3	-6.6	-3.3	-4.8	-5.6	-1.7	-2.2
Benin	-0.6	-3.1	-0.4	-1.3	-0.3	-1.9	-2.3	-7.6	-5.9	-5.8	-4.7	-2.0
Botswana	4.5	-13.6	-7.9	-0.1	0.9	5.6	3.7	-4.6	-1.1	0.4	-1.2	1.1
Burkina Faso	-0.8	-4.7	-4.6	-2.3	-3.1	-4.0	-2.0	-2.4	-3.5	-8.2	-5.0	-3.0
Burundi	-8.2	-5.1	-3.6	-3.5	-3.8	-1.8	-3.6	-5.3	-6.2	-8.4	-9.3	-9.6
Cabo Verde	-3.4	-5.8	-10.5	-7.7	-10.3	-9.3	-7.6	-4.6	-3.1	-3.0	-3.2	-5.9
Cameroon	7.8	-0.0	-1.0	-2.4	-1.4	-3.7	-4.2	-4.4	-6.2	-4.3	-2.2	-1.8
Central African Rep.	0.5	-0.6	-1.5	-2.4	-0.0	-6.5	3.0	-0.6	1.6	-1.4	1.5	0.3
Chad	1.2	-9.2	-4.2	2.4	0.5	-2.1	-4.2	-4.4	-2.0	-0.9	0.9	-0.1
Comoros	-1.7	0.6	7.0	1.4	3.3	17.8	-0.5	4.3	-7.3	-3.1	-2.8	-3.6
Congo, Dem. Rep. of	0.1	1.0	-0.9	-0.9	2.0	2.0	0.1	-0.2	-1.0	-2.5	0.1	0.1
Congo, Rep. of	14.6	4.9	15.5	15.4	7.5	-5.0	-16.7	-27.2	-22.6	-7.2	3.9	5.0
Côte d'Ivoire	-1.0	-1.4	-1.8	-4.0	-3.1	-2.2	-2.2	-2.8	-3.9	-4.3	-3.7	-3.0
Equatorial Guinea	16.3	-6.5	-4.5	0.8	-7.2	-4.4	-7.6	-16.3	-12.0	-2.9	-1.1	-0.4
Eritrea	-17.9	-14.7	-16.9	-16.1	-15.7	-15.5	-14.8	-14.8	-14.7	-14.5	-13.2	-12.9
Ethiopia ¹	-3.4	-0.9	-1.3	-1.6	-1.2	-1.9	-2.6	-1.9	-2.3	-3.3	-2.5	-2.4
Gabon	8.5	6.8	2.7	1.7	6.2	-3.1	6.0	-1.1	-4.7	-1.8	0.8	1.0
Gambia, The	-3.2	-2.7	-4.7	-4.7	-4.4	-8.5	-5.8	-8.1	-9.7	-3.9	-2.2	-2.4
Ghana	-5.2	-7.2	-10.1	-7.4	-11.3	-12.0	-10.9	-5.4	-8.9	-5.0	-5.0	-3.6
Guinea	-1.1	-4.9	-9.6	-0.9	-2.5	-3.9	-3.2	-6.9	-0.1	-0.3	-2.1	-2.0
Guinea-Bissau	-5.4	2.9	-0.2	-1.4	-2.3	-1.8	-2.6	-3.0	-4.7	-1.5	-2.2	-2.3
Kenya	-1.9	-4.3	-4.4	-4.1	-5.0	-5.7	-7.4	-8.1	-8.3	-8.5	-7.5	-6.2
Lesotho	7.6	-2.9	-3.8	-8.9	4.5	-1.7	0.3	-1.0	-6.3	-6.5	-5.3	-4.9
Liberia	-1.1	-11.2	-6.9	-4.2	-2.9	-5.9	-3.1	-4.4	-3.7	-4.5	-4.1	-4.0
Madagascar	-2.6	-2.5	-0.9	-2.4	-2.6	-4.0	-2.3	-3.3	-1.3	-3.5	-3.0	-5.1
Malawi	-2.3	-3.6	1.8	-4.1	-1.8	-6.4	-4.8	-6.2	-7.3	-6.8	-2.8	-3.7
Mali	3.6	-3.7	-2.6	-3.4	-1.0	-2.4	-2.9	-1.8	-3.9	-2.9	-3.3	-3.0
Mauritius	-3.8	-3.5	-3.2	-3.2	-1.8	-3.5	-3.2	-3.5	-3.6	-3.3	-3.4	-3.3
Mozambique	-2.9	-4.9	-3.8	-4.8	-3.9	-2.7	-10.7	-7.2	-6.2	-5.5	-7.5	-10.8
Namibia	2.0	-0.1	-4.6	-7.0	-2.4	-3.3	-6.0	-8.2	-9.1	-6.1	-7.7	-9.5
Niger	7.1	-5.3	-2.4	-1.5	-1.1	-2.6	-8.0	-9.1	-6.1	-5.1	-6.1	-5.8
Nigeria	4.7	-5.4	-4.2	0.4	0.2	-2.3	-2.1	-3.5	-3.9	-5.8	-4.8	-4.6
Rwanda	0.6	0.3	-0.7	-0.9	-2.5	-1.3	-4.0	-2.8	-2.3	-2.5	-2.0	-2.0
São Tomé & Príncipe	30.7	-19.3	-11.7	-12.5	-11.2	1.9	-5.3	-6.3	-2.7	-2.6	-2.4	-2.8
Senegal	-2.5	-4.6	-4.9	-6.1	-5.2	-5.5	-5.0	-4.8	-4.2	-4.5	-3.5	-3.0
Seychelles	-0.7	4.8	0.5	3.4	2.9	0.4	3.7	1.9	0.2	1.0	0.6	1.1
Sierra Leone	2.2	-2.3	-5.0	-4.5	-5.2	-2.4	-3.6	-4.5	-8.5	-9.2	-8.2	-6.5
South Africa	0.1	-5.2	-5.0	-4.1	-4.4	-4.3	-4.3	-4.8	-4.1	-4.5	-4.2	-4.1
South Sudan	...	...	...	4.6	-14.8	-3.5	-9.2	-20.3	-21.3	-2.9	-4.8	-4.0
Swaziland	1.3	-2.9	-9.0	-3.8	3.5	0.8	-1.1	-4.5	-10.4	-7.9	-7.4	-6.0
Tanzania	-2.5	-4.5	-4.8	-3.6	-4.1	-3.9	-3.0	-3.3	-2.2	-2.7	-4.4	-4.6
Togo	-1.5	-3.7	-2.3	-6.3	-6.5	-5.2	-6.8	-8.8	-9.6	-0.5	-3.2	-0.7
Uganda	-0.8	-2.1	-5.7	-2.7	-3.0	-4.0	-4.7	-4.6	-4.9	-3.2	-5.3	-6.5
Zambia	2.1	-2.1	-2.4	-1.8	-2.8	-6.2	-5.7	-9.3	-5.8	-7.3	-7.8	-7.4
Zimbabwe ²	-3.5	-2.0	0.7	-0.5	0.0	-1.7	-1.4	-1.0	-8.4	-9.6	-3.1	-1.9
Sub-Saharan Africa	1.7	-4.6	-3.6	-1.2	-1.8	-3.2	-3.8	-4.5	-4.6	-5.0	-4.0	-3.9
<i>Median</i>	-0.8	-3.5	-3.7	-2.4	-2.5	-3.3	-3.6	-4.5	-4.8	-4.3	-3.3	-3.0
Excluding Nigeria and South Africa	1.2	-3.7	-2.1	-0.4	-1.7	-3.3	-4.8	-5.0	-5.2	-4.8	-3.6	-3.4
Oil-exporting countries	5.5	-5.0	-2.2	2.2	0.7	-2.2	-3.3	-4.3	-4.7	-5.4	-3.6	-3.6
Excluding Nigeria	7.1	-4.1	2.3	5.6	1.7	-1.9	-6.0	-6.4	-6.4	-4.8	-1.2	-1.3
Oil-importing countries	-0.6	-4.3	-4.5	-3.8	-3.8	-4.0	-4.3	-4.6	-4.5	-4.7	-4.3	-4.1
Excluding South Africa	-1.2	-3.5	-4.0	-3.5	-3.3	-3.9	-4.3	-4.5	-4.8	-4.8	-4.4	-4.0
Middle-income countries	2.3	-4.9	-3.7	-1.1	-1.7	-3.3	-3.8	-4.6	-4.9	-5.3	-4.2	-4.0
Excluding Nigeria and South Africa	2.7	-4.1	-1.5	0.6	-1.1	-3.7	-5.7	-5.8	-6.4	-5.4	-3.8	-3.3
Low-income countries	-1.3	-3.1	-3.0	-1.9	-2.5	-2.6	-3.7	-4.1	-3.7	-3.9	-3.4	-3.5
Excluding low-income countries in fragile situations	-1.6	-2.9	-3.4	-2.6	-2.6	-3.0	-4.0	-3.6	-3.2	-3.7	-4.0	-4.1
Countries in fragile situations	0.4	-2.3	-0.7	-0.1	-1.7	-2.4	-4.0	-5.4	-5.0	-4.4	-2.5	-2.3
CFA franc zone	4.7	-2.0	-0.8	-0.4	-1.3	-3.4	-4.0	-6.0	-5.9	-4.1	-2.5	-1.8
CEMAC	9.2	-0.8	1.0	2.4	0.1	-3.8	-4.7	-8.1	-7.6	-3.5	-0.3	-0.1
WAEMU	-0.1	-3.2	-2.7	-3.7	-2.9	-3.1	-3.4	-4.1	-4.5	-4.6	-4.0	-3.0
COMESA (SSA members)	-1.7	-2.2	-2.7	-2.5	-2.2	-3.2	-4.0	-4.4	-4.8	-5.5	-4.5	-4.2
EAC-5	-1.9	-3.7	-4.5	-3.4	-4.2	-4.5	-5.2	-5.6	-5.5	-5.6	-6.0	-5.6
ECOWAS	2.9	-5.1	-4.5	-0.9	-1.1	-3.2	-2.8	-3.7	-4.4	-5.4	-4.6	-4.2
SACU	0.4	-5.3	-5.1	-4.0	-4.0	-3.8	-3.9	-4.8	-4.2	-4.4	-4.2	-4.1
SADC	0.3	-5.0	-3.4	-1.8	-2.2	-2.9	-4.3	-4.3	-4.1	-4.6	-3.7	-3.7

See sources and footnotes on page 91.

Table SA9. Overall Fiscal Balance, Excluding Grants
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	4.4	-7.4	3.4	8.7	4.6	-0.3	-6.6	-3.3	-4.8	-5.6	-1.7	-2.2
Benin	-2.7	-6.0	-1.8	-3.7	-2.1	-2.8	-3.2	-8.2	-6.6	-6.8	-6.1	-3.7
Botswana	3.8	-14.6	-8.2	-0.6	0.8	5.3	3.4	-4.7	-1.2	0.3	-1.4	1.0
Burkina Faso	-10.2	-10.6	-9.0	-7.3	-8.0	-9.5	-6.1	-6.1	-6.2	-10.9	-8.5	-6.7
Burundi	-24.2	-24.0	-26.3	-25.3	-21.9	-19.2	-17.3	-14.9	-9.1	-11.2	-12.0	-12.3
Cabo Verde	-9.1	-11.4	-17.3	-10.6	-13.1	-11.9	-9.4	-7.0	-5.8	-6.5	-5.1	-7.2
Cameroon	2.0	-0.8	-1.5	-2.8	-1.8	-4.0	-4.4	-4.5	-6.4	-4.5	-2.5	-2.1
Central African Rep.	-5.5	-5.9	-7.0	-4.9	-4.9	-9.3	-7.8	-7.8	-4.4	-5.9	-6.1	-6.1
Chad	-0.7	-11.8	-5.5	0.8	-2.2	-4.3	-6.1	-7.8	-4.9	-4.7	-3.5	-3.6
Comoros	-7.8	-9.1	-7.8	-6.0	-6.0	-9.7	-9.8	-10.8	-16.1	-17.0	-15.9	-14.6
Congo, Dem. Rep. of	-1.0	-1.9	-4.4	-2.8	-0.1	0.2	-4.2	-3.4	-3.5	-4.4	-1.8	-1.8
Congo, Rep. of	14.2	4.6	15.5	14.9	7.3	-5.4	-17.2	-28.1	-23.4	-7.8	3.3	4.5
Côte d'Ivoire	-2.1	-1.9	-2.3	-4.3	-3.7	-3.5	-3.9	-4.3	-5.2	-5.4	-4.9	-4.6
Equatorial Guinea	16.3	-6.5	-4.5	0.8	-7.2	-4.4	-7.6	-16.3	-12.0	-2.9	-1.1	-0.4
Eritrea	-24.8	-17.3	-21.7	-19.1	-16.8	-16.8	-15.8	-15.6	-15.8	-15.5	-14.1	-13.7
Ethiopia ¹	-7.5	-5.2	-4.5	-4.8	-2.9	-3.4	-3.7	-3.0	-3.2	-4.0	-3.3	-3.2
Gabon	8.5	6.8	2.7	1.7	6.2	-3.1	6.0	-1.1	-4.7	-1.8	0.8	1.0
Gambia, The	-4.8	-6.9	-8.7	-9.9	-13.4	-10.8	-9.5	-10.0	-11.4	-15.0	-14.9	-12.5
Ghana	-8.6	-10.2	-12.4	-9.5	-12.8	-12.5	-11.7	-7.3	-9.5	-5.8	-5.3	-3.9
Guinea	-1.7	-5.1	-9.9	-3.5	-4.6	-5.0	-6.3	-8.1	-1.4	-1.9	-4.2	-3.5
Guinea-Bissau	-14.2	-13.0	-9.8	-8.1	-4.7	-5.2	-12.1	-9.5	-8.7	-6.1	-6.8	-7.2
Kenya	-2.9	-5.0	-5.0	-4.6	-5.5	-6.2	-7.9	-8.6	-8.7	-9.0	-8.1	-6.7
Lesotho	6.1	-5.6	-10.4	-15.8	-3.0	-5.8	-1.4	-4.0	-8.9	-8.6	-7.4	-6.9
Liberia	-1.7	-16.4	-10.8	-7.8	-8.2	-12.7	-17.8	-22.1	-21.5	-20.5	-19.1	-17.8
Madagascar	-9.2	-4.2	-2.8	-4.3	-3.8	-5.3	-4.6	-4.8	-4.8	-6.8	-5.9	-7.8
Malawi	-12.3	-11.1	-8.2	-7.7	-10.6	-13.1	-8.0	-9.9	-10.3	-10.5	-7.0	-6.2
Mali	-6.2	-7.8	-5.1	-6.6	-1.2	-5.2	-5.1	-4.5	-5.5	-4.5	-4.5	-4.5
Mauritius	-4.1	-5.0	-3.9	-3.9	-2.5	-3.9	-3.4	-3.6	-4.2	-4.8	-4.9	-4.8
Mozambique	-9.7	-13.3	-12.0	-12.3	-8.9	-7.9	-15.0	-10.2	-8.3	-7.0	-8.8	-12.0
Namibia	1.9	-0.4	-4.7	-7.1	-2.5	-3.5	-6.1	-8.3	-9.1	-6.2	-7.7	-9.6
Niger	-7.6	-9.7	-7.0	-5.2	-7.2	-10.6	-13.5	-14.5	-12.2	-12.3	-13.0	-13.4
Nigeria	4.7	-5.4	-4.2	0.4	0.2	-2.3	-2.1	-3.5	-3.9	-5.8	-4.8	-4.6
Rwanda	-9.8	-11.1	-12.5	-12.3	-10.2	-10.6	-11.7	-9.0	-7.4	-7.3	-6.8	-6.0
São Tomé & Príncipe	-7.9	-34.6	-31.4	-32.0	-29.4	-11.0	-15.3	-17.7	-17.6	-16.8	-15.5	-15.5
Senegal	-4.5	-7.6	-7.4	-8.3	-8.0	-8.1	-8.4	-7.7	-7.0	-7.3	-6.2	-5.6
Seychelles	-1.8	0.8	-0.3	0.9	-1.9	-3.9	0.5	1.1	-1.1	-0.9	-1.3	-0.3
Sierra Leone	-7.5	-8.4	-10.3	-10.1	-9.0	-5.0	-7.8	-9.9	-11.5	-11.7	-10.4	-8.4
South Africa	0.1	-5.2	-5.0	-4.1	-4.4	-4.3	-4.3	-4.8	-4.1	-4.5	-4.2	-4.1
South Sudan	...	...	...	1.7	-20.9	-9.9	-15.6	-26.8	-21.4	-2.9	-4.8	-4.0
Swaziland	0.8	-3.4	-9.0	-3.8	3.4	0.3	-2.8	-5.1	-11.2	-8.6	-8.1	-6.6
Tanzania	-7.2	-8.1	-8.2	-6.9	-7.0	-6.3	-4.7	-4.1	-2.9	-3.6	-5.4	-5.6
Togo	-2.5	-5.1	-4.2	-9.3	-8.9	-8.6	-9.2	-11.1	-12.4	-3.0	-7.1	-4.6
Uganda	-6.0	-4.5	-8.2	-4.4	-4.9	-5.0	-5.8	-5.9	-6.0	-4.5	-6.6	-7.6
Zambia	-5.7	-4.5	-3.9	-2.4	-4.5	-7.6	-6.5	-9.5	-6.0	-7.6	-8.7	-8.0
Zimbabwe ²	-3.5	-2.5	0.7	-0.5	0.0	-1.7	-1.4	-1.0	-8.4	-9.6	-3.1	-1.9
Sub-Saharan Africa	0.4	-5.6	-4.4	-2.0	-2.5	-3.9	-4.5	-5.1	-5.2	-5.5	-4.7	-4.4
<i>Median</i>	-4.3	-6.3	-7.0	-4.8	-4.7	-5.3	-6.5	-7.8	-7.0	-6.2	-6.1	-5.6
Excluding Nigeria and South Africa	-1.9	-5.9	-4.0	-2.1	-3.3	-4.8	-6.4	-6.4	-6.3	-5.9	-4.8	-4.5
Oil-exporting countries	5.0	-5.1	-2.3	2.0	0.5	-2.4	-3.5	-4.5	-4.7	-5.5	-3.7	-3.6
Excluding Nigeria	5.7	-4.5	2.1	5.2	1.2	-2.5	-6.6	-7.0	-6.7	-5.0	-1.5	-1.6
Oil-importing countries	-2.3	-5.9	-5.9	-5.0	-4.9	-5.2	-5.5	-5.7	-5.4	-5.6	-5.3	-5.0
Excluding South Africa	-5.0	-6.5	-6.7	-5.9	-5.4	-5.8	-6.3	-6.2	-6.2	-6.2	-5.8	-5.4
Middle-income countries	1.7	-5.2	-3.9	-1.3	-1.9	-3.5	-4.0	-4.7	-5.0	-5.5	-4.4	-4.2
Excluding Nigeria and South Africa	0.9	-5.0	-2.3	0.0	-1.7	-4.2	-6.2	-6.4	-6.9	-6.0	-4.3	-3.8
Low-income countries	-6.4	-7.2	-6.8	-5.3	-5.5	-5.6	-6.6	-6.5	-5.5	-5.8	-5.4	-5.3
Excluding low-income countries in fragile situations	-7.4	-7.5	-7.5	-6.6	-5.7	-5.9	-6.2	-5.4	-4.7	-5.2	-5.6	-5.7
Countries in fragile situations	-2.8	-4.9	-3.2	-2.3	-4.0	-4.9	-7.2	-8.3	-7.3	-6.5	-4.6	-4.4
CFA franc zone	1.3	-3.7	-2.1	-1.7	-2.6	-5.1	-5.7	-7.6	-7.4	-5.7	-4.2	-3.7
CEMAC	6.8	-1.5	0.5	1.9	-0.5	-4.2	-5.3	-8.8	-8.4	-4.2	-1.2	-0.8
WAEMU	-4.6	-6.0	-4.9	-6.0	-5.0	-6.0	-6.1	-6.6	-6.7	-6.7	-6.3	-5.6
COMESA (SSA members)	-5.3	-5.1	-5.5	-4.6	-4.0	-4.9	-5.7	-5.7	-6.0	-6.6	-5.7	-5.3
EAC-5	-5.6	-6.6	-7.5	-6.2	-6.4	-6.5	-6.8	-6.9	-6.4	-6.6	-7.0	-6.6
ECOWAS	1.8	-5.9	-5.1	-1.5	-1.6	-3.7	-3.4	-4.3	-5.0	-6.0	-5.3	-4.8
SACU	0.3	-5.4	-5.2	-4.1	-4.1	-3.8	-4.0	-4.9	-4.2	-4.5	-4.3	-4.1
SADC	-0.5	-5.8	-4.1	-2.4	-2.7	-3.5	-4.8	-4.7	-4.5	-5.0	-4.1	-4.1

See sources and footnotes on page 91.

Table SA10. Government Revenue, Excluding Grants
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	45.5	34.5	43.4	48.8	46.5	40.2	35.3	27.3	18.6	16.4	18.4	18.3
Benin	16.6	17.2	17.5	16.4	17.4	17.6	16.3	16.7	14.7	17.6	17.5	17.4
Botswana	41.5	36.8	33.9	35.8	36.6	37.4	38.1	31.1	31.9	32.5	30.4	30.3
Burkina Faso	13.1	13.6	15.3	15.7	17.5	18.9	17.4	17.0	18.4	19.0	19.7	20.3
Burundi	13.9	13.9	14.5	16.9	15.6	14.0	14.4	12.3	12.1	11.2	10.8	10.7
Cabo Verde	22.7	22.1	21.8	22.7	21.6	21.9	21.1	24.4	24.2	24.9	27.9	26.8
Cameroon	16.5	15.0	14.4	15.8	15.9	16.0	16.4	16.4	14.7	14.7	15.4	15.7
Central African Rep.	9.4	10.8	11.6	10.8	11.5	5.6	4.9	7.1	8.2	8.3	8.9	9.2
Chad	14.1	12.3	18.9	23.2	21.7	18.5	15.8	10.5	9.6	10.3	11.3	11.3
Comoros	14.1	13.9	14.3	16.1	19.3	15.5	14.5	16.5	14.5	14.4	14.3	15.7
Congo, Dem. Rep. of	8.6	10.7	12.1	11.8	14.4	12.9	14.3	13.6	9.2	8.5	9.3	9.3
Congo, Rep. of	42.2	29.9	36.6	40.9	42.5	44.7	39.2	25.1	26.6	22.5	27.2	27.7
Côte d'Ivoire	17.5	18.0	17.7	14.0	18.6	18.4	17.1	18.5	18.0	18.0	18.1	18.4
Equatorial Guinea	33.7	33.4	26.6	28.3	28.0	24.9	24.4	28.8	18.7	19.8	18.9	17.8
Eritrea	22.3	13.3	13.3	14.8	14.2	14.1	14.1	14.0	13.8	13.7	14.2	14.1
Ethiopia ¹	13.9	11.9	14.0	13.4	13.8	14.3	13.8	14.4	15.0	14.2	14.3	14.7
Gabon	28.7	29.4	25.8	23.5	30.2	31.6	29.7	21.1	17.1	17.4	19.0	19.5
Gambia, The	15.8	16.2	14.9	16.1	16.4	16.3	18.5	19.7	18.4	19.3	20.0	18.2
Ghana	13.6	13.4	14.4	17.1	17.0	16.3	17.7	17.6	16.6	16.7	17.7	17.8
Guinea	9.5	11.1	10.6	12.5	15.5	13.7	13.8	13.7	15.0	15.3	16.0	17.0
Guinea-Bissau	9.4	9.1	10.8	10.1	9.1	8.0	12.6	13.8	12.2	12.7	14.3	15.0
Kenya	18.7	18.1	19.2	19.0	18.7	19.2	19.3	18.7	18.4	18.2	18.4	18.4
Lesotho	48.0	54.7	40.5	39.6	50.6	48.2	48.1	44.2	38.4	37.7	35.8	35.0
Liberia	15.1	16.9	21.9	21.4	22.0	20.2	14.4	14.0	14.0	14.6	15.3	15.5
Madagascar	11.7	9.9	11.2	9.7	9.6	9.6	10.1	10.4	11.2	11.7	12.1	12.3
Malawi	16.4	19.4	21.8	18.4	18.3	21.6	21.8	21.1	20.8	21.8	21.9	21.4
Mali	15.0	15.1	15.2	14.0	14.4	14.5	14.9	16.4	16.7	18.5	19.4	18.7
Mauritius	18.6	20.5	21.2	20.7	20.8	21.0	20.5	21.1	20.6	22.5	22.5	22.5
Mozambique	12.7	15.6	17.9	19.8	21.9	26.2	27.5	25.0	24.0	25.1	22.1	22.0
Namibia	29.3	31.5	28.4	31.2	32.5	33.1	34.5	34.9	31.8	33.6	32.4	30.5
Niger	13.7	14.3	13.6	14.2	15.3	16.6	17.6	18.0	14.4	14.2	15.2	15.5
Nigeria	21.2	10.1	12.4	17.7	14.3	11.0	10.5	7.6	5.6	6.0	7.6	7.3
Rwanda	12.7	12.4	12.8	13.9	15.5	16.2	16.5	18.4	18.4	18.1	18.5	18.0
São Tomé & Príncipe	32.1	17.4	18.5	20.2	16.8	20.6	15.1	16.5	14.5	16.3	15.1	15.3
Senegal	20.8	19.0	19.6	20.5	20.5	20.0	21.5	22.2	24.0	21.3	22.8	22.6
Seychelles	36.5	32.9	34.2	37.2	36.7	33.8	34.3	33.4	36.6	38.2	37.0	36.3
Sierra Leone	8.8	9.1	9.9	11.4	11.3	10.7	9.8	10.8	11.9	12.6	13.6	13.6
South Africa	27.5	26.5	26.4	26.8	26.9	27.3	27.6	28.1	28.6	28.4	29.0	29.3
South Sudan	...	...	...	22.7	10.8	15.4	20.8	14.6	33.6	40.0	42.7	42.7
Swaziland	29.6	29.0	20.8	20.6	30.4	29.1	29.5	27.6	23.3	25.8	23.4	22.2
Tanzania	10.8	12.1	12.0	12.3	12.7	13.1	13.3	13.7	14.7	15.0	14.8	15.1
Togo	15.1	14.9	16.7	16.2	17.8	18.1	18.3	19.5	18.8	18.2	19.8	19.5
Uganda	12.2	10.8	10.6	12.8	11.6	11.6	12.3	13.5	13.9	14.4	14.8	15.5
Zambia	15.2	13.3	14.2	17.1	17.0	16.2	18.1	18.6	18.0	17.5	17.9	17.8
Zimbabwe ²	6.2	11.2	21.8	24.2	24.9	24.6	23.8	24.3	21.7	22.5	23.0	22.8
Sub-Saharan Africa	23.3	19.0	20.4	22.9	21.7	20.0	19.1	17.4	16.4	17.0	17.8	17.5
<i>Median</i>	15.5	15.0	17.1	17.1	17.5	18.1	17.6	18.0	18.0	17.6	18.4	18.0
Excluding Nigeria and South Africa	21.5	19.8	21.7	23.7	23.7	22.5	21.6	19.4	17.4	17.2	17.8	17.9
Oil-exporting countries	25.2	16.3	18.8	24.1	21.2	17.8	16.2	12.0	9.2	9.8	11.3	10.7
Excluding Nigeria	33.7	28.8	33.4	36.2	35.8	32.4	29.4	23.3	17.9	16.7	18.4	18.3
Oil-importing countries	22.2	20.8	21.6	22.0	22.1	21.8	21.8	21.8	21.3	21.5	21.7	21.8
Excluding South Africa	16.4	15.9	16.7	17.2	17.9	17.8	18.0	17.9	17.3	17.4	17.7	17.7
Middle-income countries	25.5	20.4	21.6	24.5	23.1	21.0	20.0	17.9	16.8	17.5	18.5	18.1
Excluding Nigeria and South Africa	27.4	24.7	26.6	29.2	29.5	27.4	26.1	22.7	19.5	18.8	19.6	19.6
Low-income countries	12.3	12.6	14.3	15.4	15.2	15.5	15.6	15.4	15.0	15.2	15.6	15.7
Excluding low-income countries in fragile situations	12.7	12.7	13.5	14.1	14.6	15.4	15.3	15.5	15.6	15.7	15.7	16.0
Countries in fragile situations	15.5	15.0	17.8	18.5	18.7	18.3	17.9	16.2	15.4	15.6	16.5	16.6
CFA franc zone	20.8	19.6	19.9	20.5	21.9	21.5	20.4	18.7	17.3	17.3	18.2	18.3
CEMAC	24.6	22.5	22.7	24.6	25.6	24.9	23.2	19.1	16.1	16.0	17.2	17.3
WAEMU	16.7	16.6	16.9	15.6	17.6	17.8	17.5	18.4	18.2	18.3	18.9	19.0
COMESA (SSA members)	15.0	14.3	15.8	16.2	16.5	16.4	16.7	16.7	16.0	15.9	16.2	16.3
EAC-5	14.5	14.3	14.7	15.2	15.2	15.5	15.8	16.1	16.4	16.5	16.6	16.8
ECOWAS	19.5	11.6	13.3	17.3	15.0	12.5	12.0	9.9	8.9	9.7	11.1	10.8
SACU	28.2	27.2	26.7	27.2	27.7	28.0	28.4	28.6	28.9	28.8	29.1	29.4
SADC	27.2	25.4	26.7	28.2	28.4	27.5	26.9	25.3	23.6	23.2	23.9	24.0

See sources and footnotes on page 91.

Table SA11. Government Expenditure
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	41.1	41.9	40.0	40.2	41.8	40.5	41.9	30.6	23.4	22.0	20.1	20.4
Benin	19.4	23.2	19.2	20.1	19.5	20.4	19.4	24.9	21.3	24.4	23.6	21.1
Botswana	37.6	51.4	42.1	36.4	35.8	32.0	34.7	35.8	33.1	32.3	31.8	29.3
Burkina Faso	23.3	24.2	24.4	23.0	25.5	28.4	23.5	23.1	24.5	29.9	28.1	27.0
Burundi	38.1	38.0	40.8	42.2	37.5	33.2	31.8	27.2	21.2	22.4	22.8	23.0
Cabo Verde	31.8	33.4	39.2	33.3	34.7	33.8	30.5	31.4	30.1	31.4	33.0	34.0
Cameroon	14.5	15.7	16.0	18.6	17.8	20.0	20.8	20.9	21.2	19.2	17.9	17.8
Central African Rep.	14.9	16.6	18.6	15.7	16.4	14.9	12.7	14.9	12.6	14.3	15.0	15.4
Chad	14.8	24.1	24.4	22.4	23.9	22.8	22.0	18.3	14.5	15.0	14.7	14.9
Comoros	21.9	23.0	22.1	22.1	25.3	25.2	24.3	27.3	30.6	31.5	30.2	30.3
Congo, Dem. Rep. of	9.6	12.6	16.5	14.6	14.5	12.7	18.5	17.0	12.7	12.9	11.1	11.1
Congo, Rep. of	28.0	25.3	21.1	26.1	35.2	50.1	56.4	53.2	50.0	30.3	23.8	23.2
Côte d'Ivoire	19.6	19.9	20.0	18.2	22.3	21.9	21.0	22.8	23.3	23.4	23.1	23.0
Equatorial Guinea	17.4	39.8	31.2	27.5	35.2	29.3	32.0	45.1	30.7	22.7	19.9	18.2
Eritrea	47.1	30.6	35.1	33.9	31.0	30.8	30.0	29.6	29.6	29.2	28.3	27.9
Ethiopia ¹	21.5	17.1	18.5	18.2	16.6	17.8	17.5	17.3	18.2	18.2	17.6	17.9
Gabon	20.2	22.6	23.1	21.7	23.9	34.7	23.8	22.3	21.8	19.2	18.2	18.5
Gambia, The	20.6	23.1	23.6	26.0	29.8	27.0	28.0	29.7	29.8	34.3	34.9	30.7
Ghana	22.1	23.6	26.8	26.6	29.8	28.7	29.4	25.0	26.1	22.5	23.0	21.7
Guinea	11.2	16.2	20.5	16.0	20.0	18.6	20.2	21.8	16.4	17.1	20.2	20.5
Guinea-Bissau	23.6	22.1	20.5	18.2	13.8	13.2	24.7	23.4	20.9	18.8	21.2	22.2
Kenya	21.6	23.1	24.2	23.6	24.2	25.4	27.2	27.3	27.2	27.2	26.5	25.0
Lesotho	41.9	60.4	51.0	55.4	53.6	54.0	49.5	48.2	47.3	46.3	43.2	41.9
Liberia	15.9	33.3	32.6	29.2	30.3	33.0	32.3	36.1	35.5	35.1	34.5	33.4
Madagascar	20.9	14.1	14.0	14.1	13.4	14.9	14.7	15.1	16.0	18.5	18.0	20.1
Malawi	28.6	30.5	30.0	26.1	28.9	34.7	29.8	31.0	31.1	32.4	28.9	27.6
Mali	21.2	22.8	20.3	20.6	15.5	19.7	20.0	20.9	22.2	23.0	23.9	23.3
Mauritius	22.6	25.6	25.1	24.6	23.3	24.9	23.9	24.6	24.9	27.3	27.3	27.3
Mozambique	22.5	28.9	29.9	32.2	30.8	34.1	42.5	35.2	32.4	32.1	30.9	34.0
Namibia	27.4	31.9	33.1	38.4	35.0	36.6	40.6	43.2	40.9	39.8	40.1	40.0
Niger	21.3	23.9	20.6	19.4	22.5	27.2	31.1	32.5	26.6	26.4	28.2	28.8
Nigeria	16.5	15.5	16.6	17.4	14.1	13.4	12.7	11.1	9.5	11.7	12.4	11.9
Rwanda	22.5	23.5	25.3	26.2	25.7	26.8	28.3	27.4	25.8	25.4	25.3	24.0
São Tomé & Príncipe	40.0	51.9	49.9	52.2	46.2	31.5	30.5	34.3	32.1	33.1	30.6	30.9
Senegal	25.3	26.6	27.0	28.8	28.5	28.1	29.8	29.9	31.0	28.6	29.0	28.2
Seychelles	38.3	32.1	34.6	36.3	38.6	37.8	33.8	32.4	37.7	39.1	38.2	36.6
Sierra Leone	16.4	17.5	20.2	21.5	20.3	15.7	17.6	20.7	23.3	24.3	24.0	22.0
South Africa	27.4	31.7	31.4	30.9	31.4	31.6	31.9	32.9	32.7	32.9	33.2	33.4
South Sudan	...	...	...	21.0	31.6	25.3	36.4	41.3	55.0	42.9	47.5	46.8
Swaziland	28.8	32.4	29.8	24.4	27.0	28.8	32.2	32.7	34.5	34.4	31.5	28.8
Tanzania	18.0	20.2	20.2	19.1	19.8	19.4	17.9	17.8	17.7	18.6	20.2	20.8
Togo	17.7	20.0	20.9	25.5	26.7	26.7	27.5	30.7	31.2	21.2	27.0	24.1
Uganda	18.1	15.3	18.8	17.2	16.6	16.7	18.2	19.4	19.9	19.0	21.4	23.0
Zambia	21.0	17.8	18.1	19.5	21.5	23.8	24.6	28.1	24.0	25.2	26.6	25.8
Zimbabwe ²	9.7	13.7	21.2	24.7	24.8	26.2	25.2	25.3	30.2	32.1	26.2	24.7
Sub-Saharan Africa	22.9	24.5	24.8	24.9	24.2	23.8	23.6	22.5	21.5	22.5	22.5	22.0
<i>Median</i>	21.5	23.6	23.9	24.4	25.5	26.8	27.5	27.3	26.1	25.4	26.2	24.1
Excluding Nigeria and South Africa	23.4	25.7	25.8	25.8	26.9	27.2	28.0	25.8	23.8	23.1	22.6	22.4
Oil-exporting countries	20.2	21.4	21.1	22.0	20.7	20.2	19.7	16.5	14.0	15.2	14.9	14.4
Excluding Nigeria	28.0	33.3	31.3	31.0	34.6	34.9	36.0	30.4	24.5	21.7	19.8	19.8
Oil-importing countries	24.5	26.7	27.4	27.0	27.0	27.0	27.3	27.4	26.8	27.0	27.0	26.8
Excluding South Africa	21.4	22.4	23.4	23.1	23.3	23.6	24.3	24.1	23.5	23.6	23.5	23.2
Middle-income countries	23.7	25.6	25.5	25.7	25.0	24.5	24.0	22.7	21.8	23.0	22.9	22.2
Excluding Nigeria and South Africa	26.5	29.8	28.8	29.2	31.2	31.6	32.3	29.1	26.4	24.8	23.9	23.4
Low-income countries	18.6	19.8	21.1	20.6	20.7	21.0	22.2	21.9	20.5	20.9	20.9	21.1
Excluding low-income countries in fragile situations	20.1	20.2	20.9	20.6	20.3	21.3	21.5	20.9	20.3	20.8	21.3	21.7
Countries in fragile situations	18.3	19.9	21.0	20.8	22.7	23.2	25.1	24.5	22.7	22.0	21.2	20.9
CFA franc zone	19.5	23.4	22.0	22.2	24.5	26.5	26.0	26.3	24.7	23.0	22.4	22.0
CEMAC	17.8	24.1	22.2	22.6	26.1	29.1	28.4	27.9	24.4	20.2	18.4	18.2
WAEMU	21.3	22.6	21.8	21.7	22.6	23.8	23.5	25.0	24.8	25.0	25.2	24.6
COMESA (SSA members)	20.3	19.4	21.3	20.8	20.6	21.3	22.4	22.5	22.0	22.5	21.9	21.6
EAC-5	20.2	20.9	22.3	21.4	21.6	22.0	22.6	23.0	22.9	23.1	23.7	23.3
ECOWAS	17.7	17.4	18.3	18.8	16.6	16.2	15.3	14.3	13.9	15.7	16.4	15.7
SACU	27.9	32.5	31.9	31.4	31.7	31.9	32.4	33.5	33.1	33.2	33.4	33.5
SADC	27.7	31.2	30.8	30.6	31.1	31.0	31.7	30.0	28.0	28.2	28.0	28.1

See sources and footnotes on page 91.

Table SA12. Government Debt
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	27.8	22.7	44.3	33.8	29.9	32.9	40.7	64.6	79.8	65.3	73.0	71.6
Benin	24.4	25.6	28.7	29.9	26.7	25.3	30.5	42.4	49.7	54.6	55.1	52.6
Botswana	7.7	17.9	20.4	20.4	19.1	17.4	17.3	16.3	15.5	15.6	14.9	12.8
Burkina Faso	32.8	29.1	30.7	28.1	28.2	28.8	30.4	35.8	38.3	38.3	41.0	41.3
Burundi	134.4	25.7	46.9	42.7	41.4	36.1	35.8	45.3	47.2	56.7	65.1	69.4
Cabo Verde	73.8	65.2	72.4	78.8	91.1	102.5	115.9	126.0	129.5	126.0	124.7	126.7
Cameroon	29.9	12.0	14.7	15.7	15.4	18.2	21.5	30.9	31.5	33.8	34.3	34.1
Central African Rep.	69.6	21.1	21.4	21.8	23.5	38.5	69.2	64.0	56.0	53.4	48.6	44.4
Chad	25.8	31.6	30.1	30.6	28.8	30.5	41.5	43.8	52.4	52.5	48.1	45.4
Comoros	65.1	53.6	50.7	45.7	42.6	17.8	22.6	25.9	31.7	28.4	28.4	28.5
Congo, Dem. Rep. of	101.6	84.5	30.9	24.5	22.7	20.0	17.5	16.1	16.8	15.7	14.5	13.3
Congo, Rep. of	119.1	63.3	22.2	23.8	28.6	34.2	47.6	97.1	114.6	119.1	110.4	105.0
Côte d'Ivoire	76.6	64.2	63.0	69.2	45.0	43.4	44.8	47.3	47.0	46.4	48.0	46.9
Equatorial Guinea	2.0	4.3	7.9	7.2	7.1	6.3	12.7	36.4	47.9	42.7	45.6	48.4
Eritrea	158.4	144.6	143.8	132.4	128.3	127.5	128.7	132.5	132.8	131.2	129.4	127.3
Ethiopia ¹	67.9	37.8	40.5	45.3	37.7	42.9	46.8	54.0	55.0	56.2	58.3	56.7
Gabon	41.7	26.0	21.3	21.4	21.4	31.1	34.1	44.7	64.2	61.1	59.3	59.3
Gambia, The	107.3	62.6	69.6	77.3	77.0	89.1	104.9	105.3	118.5	123.2	111.4	105.2
Ghana	39.2	36.1	46.3	42.6	47.9	57.2	70.2	72.2	73.4	71.8	69.1	65.9
Guinea	79.9	61.3	68.8	58.1	27.2	34.0	35.1	42.1	42.9	39.7	43.7	44.7
Guinea-Bissau	197.5	159.0	68.3	49.8	53.1	53.7	54.9	50.3	48.8	42.0	40.1	37.6
Kenya	45.2	41.1	44.4	43.0	43.9	44.0	48.6	51.6	53.5	55.6	58.1	56.9
Lesotho	48.2	35.3	31.4	33.2	35.3	37.2	36.8	41.2	35.4	34.7	39.5	41.7
Liberia	357.1	113.2	21.7	19.3	17.6	17.9	21.6	25.8	28.3	34.4	38.7	39.1
Madagascar	56.6	33.7	31.7	32.2	33.0	33.9	34.7	35.5	38.4	37.3	37.2	38.0
Malawi	62.9	35.6	29.6	30.6	43.9	59.3	55.2	61.1	60.3	59.3	57.8	57.6
Mali	29.2	21.9	25.3	24.0	25.4	26.4	27.3	30.7	35.9	35.6	35.9	36.6
Mauritius	47.3	50.8	52.0	52.2	51.5	53.9	57.5	60.2	60.1	60.2	59.9	59.1
Mozambique	49.7	41.9	43.3	38.0	40.1	53.1	62.4	88.1	118.8	102.2	110.1	116.6
Namibia	24.1	15.9	16.3	27.4	24.6	25.0	25.2	40.3	44.8	46.1	52.4	58.5
Niger	43.3	27.7	24.3	27.8	26.9	26.3	32.0	41.0	45.1	46.5	46.2	47.5
Nigeria	15.8	8.6	9.6	12.1	12.7	12.9	13.1	16.0	19.6	23.4	26.8	27.4
Rwanda	45.2	19.5	20.0	19.9	20.0	26.7	29.1	33.4	37.3	40.6	41.3	43.1
São Tomé & Príncipe	207.5	72.4	79.5	78.0	81.0	71.1	69.6	86.0	94.0	83.3	76.9	72.2
Senegal	32.5	34.2	35.5	40.7	42.8	46.9	54.5	56.9	60.4	61.2	60.6	58.8
Seychelles	155.7	106.1	82.2	82.5	80.1	68.2	72.7	68.0	69.0	63.3	58.5	53.7
Sierra Leone	94.1	48.1	46.8	44.8	36.8	30.5	35.0	45.3	54.9	58.4	63.7	64.0
South Africa	30.5	30.1	34.7	38.2	41.0	44.1	47.0	49.3	51.6	52.7	54.9	55.7
South Sudan	...	...	...	0.0	8.9	17.6	38.3	69.3	86.5	66.3	51.0	48.6
Swaziland	14.1	10.2	13.7	14.2	14.8	15.3	14.3	18.4	24.8	29.2	36.2	41.0
Tanzania	33.5	24.4	27.3	27.8	29.2	30.9	33.8	37.2	38.0	38.2	39.3	40.7
Togo	92.7	80.6	46.7	47.2	47.2	55.7	60.4	72.2	81.6	78.6	75.6	70.6
Uganda	39.4	19.2	22.4	23.4	24.6	27.7	30.8	33.5	37.2	39.0	41.5	44.5
Zambia	54.4	20.5	18.9	20.8	25.4	27.1	36.1	62.3	60.7	62.2	65.5	68.0
Zimbabwe ²	51.5	71.7	59.3	48.3	45.3	48.3	49.6	51.9	69.8	78.4	75.2	72.6
Sub-Saharan Africa	33.3	26.3	27.9	28.5	28.5	30.1	32.4	38.9	44.0	45.9	48.1	47.6
<i>Median</i>	49.0	34.8	31.5	32.2	29.9	33.9	36.8	45.3	51.6	53.4	52.4	52.6
Excluding Nigeria and South Africa	47.0	34.8	35.7	32.8	32.0	35.0	40.0	50.2	54.7	53.5	55.2	54.7
Oil-exporting countries	21.5	13.2	16.2	16.3	16.3	17.5	19.8	27.3	34.0	36.4	39.3	38.3
Excluding Nigeria	33.6	22.4	31.2	24.2	23.8	27.3	35.3	56.5	67.7	60.2	63.4	62.1
Oil-importing countries	40.8	35.5	36.2	37.8	38.2	40.9	44.1	48.4	50.9	51.7	53.4	53.5
Excluding South Africa	52.4	40.1	37.7	37.3	35.8	38.6	42.2	47.8	50.5	51.2	52.5	52.4
Middle-income countries	28.5	23.0	26.4	27.9	27.9	29.1	31.0	37.3	42.8	45.2	47.6	47.0
Excluding Nigeria and South Africa	39.7	30.6	36.0	33.6	32.3	35.4	41.3	54.7	60.2	57.4	59.6	58.6
Low-income countries	58.4	40.9	35.2	31.6	31.5	34.3	38.3	44.8	48.0	48.4	49.6	49.7
Excluding low-income countries in fragile situations	43.6	29.3	31.1	32.2	31.1	35.0	39.1	46.8	49.8	50.2	52.3	52.7
Countries in fragile situations	79.9	59.1	43.3	36.5	33.9	35.3	39.5	45.8	48.8	49.2	49.3	48.6
CFA franc zone	44.8	33.0	29.4	29.8	26.8	29.3	34.5	44.6	49.6	49.8	49.9	49.0
CEMAC	38.6	22.0	17.8	18.1	18.3	22.0	28.9	43.9	51.6	52.0	51.1	50.2
WAEMU	51.6	44.2	42.1	43.7	36.5	37.2	40.4	45.3	48.1	48.2	49.0	48.1
COMESA (SSA members)	59.4	42.3	36.9	36.2	36.0	37.9	41.2	46.7	49.3	51.2	53.0	52.8
EAC-5	42.1	29.8	33.2	32.8	33.9	35.5	39.1	42.8	45.0	47.0	49.2	49.7
ECOWAS	27.5	18.6	18.4	20.1	19.2	20.2	20.7	24.4	29.8	33.5	36.1	35.7
SACU	29.4	29.1	33.5	37.0	39.4	42.1	44.6	47.3	49.2	50.4	52.7	53.6
SADC	34.0	31.3	34.9	35.5	36.4	38.7	42.1	49.3	53.6	52.2	54.9	55.3

See sources and footnotes on page 91.

Table SA13. Broad Money
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	21.9	42.5	35.3	37.6	35.4	36.5	41.0	46.4	41.8	31.0	25.1	25.8
Benin	25.0	33.1	35.3	36.2	34.4	37.0	41.3	42.9	41.5	39.8	46.4	46.8
Botswana	46.7	52.7	46.9	37.5	36.1	32.1	27.3	27.9	27.3	27.7	26.7	26.2
Burkina Faso	20.4	25.9	27.4	27.5	28.4	30.5	32.1	38.0	39.1	41.5	43.7	46.0
Burundi	22.3	24.3	27.5	25.7	25.4	23.5	23.0	22.5	21.8	20.7	23.5	22.8
Cabo Verde	75.1	77.5	80.1	78.5	82.1	89.4	95.6	98.9	104.1	102.2	102.5	101.9
Cameroon	17.7	20.0	21.2	21.9	20.7	21.3	21.8	22.5	22.7	23.3	23.5	23.5
Central African Rep.	15.9	16.1	17.8	19.2	18.3	28.5	29.1	27.5	26.2	24.6	24.0	24.1
Chad	8.9	11.0	11.4	12.0	12.4	13.3	15.6	15.9	15.8	16.3	16.6	17.0
Comoros	26.0	30.4	34.1	34.9	38.3	36.9	38.2	43.5	45.8	45.8	45.8	45.8
Congo, Dem. Rep. of	6.6	10.1	10.5	10.6	11.6	11.5	11.8	12.1	12.5	13.3	15.4	15.4
Congo, Rep. of	17.1	23.3	23.3	27.2	33.1	33.5	37.7	46.1	42.7	39.1	38.1	37.0
Côte d'Ivoire	11.3	14.1	15.7	18.7	15.3	14.9	15.0	15.6	15.2	17.2	19.7	21.1
Equatorial Guinea	6.4	10.5	12.3	10.6	14.8	16.7	14.7	19.3	19.2	19.1	19.7	21.5
Eritrea	130.2	121.6	123.2	114.6	111.8	113.3	113.5	96.1	100.8	101.4	101.8	101.7
Ethiopia ¹	34.6	24.8	27.0	27.6	25.3	27.1	28.1	28.5	28.9	31.7	31.4	31.4
Gabon	17.0	20.3	19.5	20.5	23.2	24.8	24.4	25.4	24.7	23.9	24.8	26.2
Gambia, The	39.0	48.7	49.9	55.7	54.5	56.6	58.6	52.3	55.0	58.7	58.6	57.9
Ghana	22.8	28.0	29.9	30.4	30.0	28.8	32.5	33.9	33.9	32.3	32.3	32.7
Guinea	13.6	18.4	26.4	25.1	22.2	22.6	23.8	26.9	25.5	24.5	24.5	24.5
Guinea-Bissau	20.3	25.3	28.8	35.3	32.6	32.7	46.4	49.2	47.5	32.7	33.9	35.3
Kenya	35.7	36.5	40.1	40.6	34.5	35.5	37.0	36.0	33.0	30.9	30.2	32.5
Lesotho	28.6	35.5	36.3	32.2	31.6	34.1	30.8	31.3	31.1	31.2	29.4	27.2
Liberia	13.0	20.2	22.7	26.8	23.3	22.2	22.2	22.3	20.5	19.9	19.9	19.9
Madagascar	23.6	24.5	24.7	26.1	25.7	25.2	25.4	26.2	28.4	29.8	29.6	29.9
Malawi	15.8	19.8	22.1	25.1	25.7	26.0	24.5	24.3	22.9	24.0	24.0	24.0
Mali	25.6	24.7	24.5	24.4	27.0	28.2	27.8	28.9	28.8	29.0	31.6	32.2
Mauritius	98.5	99.5	100.4	98.8	100.5	99.8	102.9	108.5	110.6	115.6	115.6	115.6
Mozambique	17.0	24.2	24.7	27.7	30.6	33.4	38.5	42.1	37.0	34.3	34.1	34.1
Namibia	40.8	63.2	62.6	64.0	57.2	56.7	53.6	55.5	53.4	54.1	54.1	54.1
Niger	13.7	17.6	19.5	19.5	21.9	22.6	26.2	26.1	27.1	26.8	27.1	27.4
Nigeria	16.0	24.3	20.8	18.8	21.3	19.3	20.9	20.9	22.8	20.7	20.3	20.5
Rwanda	16.6	17.2	18.3	20.0	19.8	20.9	22.4	24.8	23.9	23.6	24.9	26.1
São Tomé & Príncipe	33.4	37.1	38.7	38.0	39.0	38.3	38.8	40.3	34.6	32.4	32.4	32.4
Senegal	34.7	36.9	39.7	40.0	39.9	42.6	46.0	48.9	50.8	50.8	51.3	51.3
Seychelles	84.6	55.5	62.1	60.2	52.0	58.3	69.1	66.4	71.7	78.5	79.0	79.0
Sierra Leone	16.7	22.6	23.5	23.1	21.9	19.8	21.7	24.0	25.1	25.2	25.8	25.5
South Africa	72.5	77.7	75.8	74.6	72.9	71.0	70.8	73.5	72.6	72.6	72.6	72.6
South Sudan	...	...	...	9.5	19.8	14.7	17.6	38.2	28.8	21.3	24.5	22.7
Swaziland	19.3	25.1	25.3	24.8	24.7	26.2	25.0	26.4	29.5	29.0	29.2	32.5
Tanzania	21.8	23.3	25.1	24.7	23.8	22.7	23.3	24.3	21.9	21.4	21.1	21.0
Togo	30.0	36.8	39.8	43.4	44.1	47.7	46.7	51.5	54.2	56.0	56.0	56.0
Uganda	18.5	17.9	21.7	19.8	19.8	19.9	21.0	20.9	21.9	22.5	23.4	24.3
Zambia	18.0	17.8	18.4	19.1	19.6	20.5	20.9	25.8	20.6	20.8	23.2	24.1
Zimbabwe ²	10.8	16.5	23.1	25.7	26.5	25.5	27.6	29.5	34.5	46.0	44.8	45.7
Sub-Saharan Africa	34.7	39.0	37.3	36.2	36.1	35.0	35.8	37.2	37.0	35.9	35.6	35.9
<i>Median</i>	21.1	24.6	25.8	26.8	26.5	28.2	27.8	28.9	28.9	29.8	29.4	29.9
Excluding Nigeria and South Africa	24.5	28.4	29.1	29.1	28.4	28.8	30.2	32.2	31.0	30.2	30.1	30.6
Oil-exporting countries	16.4	25.6	22.2	20.8	22.9	21.7	23.5	24.9	25.5	22.4	21.5	21.8
Excluding Nigeria	17.4	28.8	26.0	25.6	26.9	27.7	30.2	35.1	32.4	27.0	24.7	25.1
Oil-importing countries	46.3	48.5	48.4	47.7	45.8	44.8	45.0	46.3	45.1	45.0	45.0	45.0
Excluding South Africa	26.7	28.3	30.1	30.3	29.0	29.2	30.2	31.3	30.6	31.1	31.5	32.1
Middle-income countries	37.9	43.3	40.7	39.6	39.4	37.9	38.7	40.1	40.1	38.4	37.9	38.2
Excluding Nigeria and South Africa	26.5	33.0	32.7	33.4	31.8	32.2	33.9	36.3	34.5	32.1	31.3	32.2
Low-income countries	22.1	22.8	24.7	24.2	24.6	24.9	26.1	27.6	27.3	28.2	28.8	29.1
Excluding low-income countries in fragile situations	23.5	23.0	25.2	25.2	24.6	25.3	26.9	28.0	27.3	28.1	28.5	28.9
Countries in fragile situations	18.2	20.9	22.5	22.5	23.7	23.3	24.1	26.2	25.9	26.7	27.8	28.1
CFA franc zone	17.6	20.8	22.1	23.2	23.6	24.9	26.0	28.2	28.2	28.5	30.0	30.8
CEMAC	14.2	17.2	18.1	18.8	20.4	21.7	22.4	24.9	24.4	24.0	24.3	24.7
WAEMU	20.9	24.2	25.9	27.5	26.8	27.9	29.2	31.1	31.3	32.0	34.2	35.1
COMESA (SSA members)	29.9	28.5	30.7	30.8	29.0	29.6	30.4	30.9	30.6	31.8	32.1	32.8
EAC-5	26.3	26.7	29.7	29.3	26.7	26.7	27.8	27.9	26.1	25.2	25.1	26.2
ECOWAS	17.6	24.7	22.6	21.4	23.1	21.7	23.4	23.9	25.4	24.0	24.3	24.8
SACU	69.7	75.4	73.4	71.8	70.0	67.9	67.4	69.9	69.0	69.0	68.9	68.9
SADC	53.3	58.5	56.4	55.6	54.0	52.5	52.7	55.1	53.3	52.1	51.2	51.1

See sources and footnotes on page 91.

Table SA14. Broad Money Growth
(Percent)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	64.6	21.5	5.3	37.1	4.9	14.1	16.2	11.8	14.3	-2.1	14.6	21.2
Benin	15.4	9.1	9.9	9.6	7.2	17.0	18.3	6.1	0.4	1.1	27.0	10.2
Botswana	17.4	-1.3	4.9	-3.1	0.7	1.3	-0.7	2.0	14.3	5.6	4.5	6.9
Burkina Faso	13.7	23.8	19.0	14.2	16.6	10.9	9.3	19.3	11.8	15.6	13.9	13.9
Burundi	21.1	19.8	29.4	5.7	18.0	9.7	11.3	1.5	6.4	7.9	33.4	21.6
Cabo Verde	12.5	3.5	5.4	4.6	6.3	11.4	7.4	6.3	8.4	2.2	6.0	5.0
Cameroon	10.5	6.9	11.3	10.6	1.4	10.8	10.8	9.2	5.5	5.9	5.6	5.6
Central African Rep.	7.5	11.7	16.1	13.8	1.6	5.6	14.6	5.3	5.8	1.1	4.9	8.0
Chad	23.6	-4.6	25.3	14.2	13.4	8.6	26.5	-4.7	-7.7	-0.9	7.6	7.8
Comoros	7.6	13.3	19.4	9.6	16.0	2.8	8.1	17.1	10.3	3.8	5.4	5.3
Congo, Dem. Rep. of	52.5	49.7	30.9	22.9	21.8	18.6	12.6	10.5	22.2	46.6	49.5	18.5
Congo, Rep. of	30.1	5.3	37.6	34.5	21.1	0.7	13.1	-11.2	-15.4	-2.0	9.2	0.3
Côte d'Ivoire	12.0	24.4	19.3	17.2	-7.6	9.7	13.8	17.0	7.0	23.4	24.2	16.6
Equatorial Guinea	30.7	29.9	33.5	7.7	57.8	7.3	-14.1	-10.9	-16.4	2.9	0.9	6.4
Eritrea	11.2	15.7	15.6	14.6	14.3	16.5	12.9	-5.1	18.2	16.8	16.0	14.7
Ethiopia ¹	18.1	19.9	24.4	36.5	32.9	24.2	26.9	24.2	20.4	28.8	20.0	18.9
Gabon	14.2	2.2	19.2	26.5	15.7	6.1	1.6	-1.4	-5.2	2.8	11.3	9.0
Gambia, The	16.5	19.4	13.7	11.0	7.8	15.1	11.2	-0.9	15.3	19.3	11.0	9.1
Ghana	31.3	26.0	34.4	32.2	24.3	19.1	36.8	26.1	22.0	16.7	17.9	18.0
Guinea	35.5	25.9	74.4	9.4	1.0	14.1	12.3	20.3	9.9	11.7	14.0	14.0
Guinea-Bissau	27.1	4.9	22.9	50.7	-10.0	2.8	42.8	24.8	8.8	-21.8	10.8	12.3
Kenya	14.9	16.0	21.6	19.1	-3.0	14.5	18.6	12.8	4.8	7.5	8.8	20.4
Lesotho	16.8	17.9	14.5	1.0	7.3	21.2	4.0	12.6	5.5	10.0	1.6	0.0
Liberia	33.5	30.2	27.4	41.4	-1.4	7.8	2.1	1.7	-5.2	-2.5	1.4	6.1
Madagascar	17.2	10.2	9.6	16.4	6.9	5.3	11.1	14.6	20.1	18.1	12.5	14.2
Malawi	27.6	23.9	33.9	35.7	22.9	35.1	20.7	23.7	15.2	20.6	12.6	11.6
Mali	5.6	16.0	9.0	15.3	15.2	7.4	7.1	13.2	7.3	7.4	16.0	8.3
Mauritius	13.0	2.4	6.9	6.4	8.2	5.8	8.7	10.2	9.1	9.3	7.4	9.8
Mozambique	22.2	34.6	17.6	23.9	25.6	21.2	27.3	21.7	2.4	7.9	8.4	8.3
Namibia	17.3	59.6	8.7	11.6	6.0	13.7	6.9	10.2	4.9	6.3	7.0	9.2
Niger	16.2	20.3	23.4	6.8	31.3	10.2	24.5	4.6	8.7	6.1	10.1	8.6
Nigeria	37.2	17.1	6.9	4.0	29.1	1.0	20.4	5.9	17.4	1.6	13.6	17.6
Rwanda	23.6	13.0	16.9	26.7	14.1	15.8	18.8	21.1	7.6	12.3	16.5	18.8
São Tomé & Príncipe	29.8	8.2	25.1	10.4	20.3	13.9	16.8	13.1	-4.8	-0.3	8.3	9.7
Senegal	9.5	10.9	14.1	6.7	6.8	8.0	11.4	13.4	12.0	9.6	10.2	8.9
Seychelles	7.9	7.0	13.5	4.5	-0.6	23.7	26.6	2.9	12.1	16.4	8.2	6.4
Sierra Leone	24.5	31.3	28.5	22.6	22.5	16.7	16.6	4.9	17.9	10.1	18.4	14.9
South Africa	18.9	1.8	6.9	8.3	5.2	5.8	7.2	10.5	6.1	6.9	6.8	7.1
South Sudan	...	...	...	...	34.0	-1.7	21.5	117.4	142.5	67.8	104.5	63.8
Swaziland	15.7	26.8	7.9	5.5	10.0	15.9	3.9	13.6	26.4	3.8	4.6	16.8
Tanzania	22.0	17.7	25.4	18.2	12.5	10.0	15.6	18.8	2.9	8.6	9.9	11.7
Togo	16.9	14.3	15.3	17.3	10.2	16.6	3.7	20.6	12.6	8.3	6.8	7.5
Uganda	19.1	16.6	41.5	10.5	14.9	9.5	15.2	11.7	11.1	12.8	13.0	13.9
Zambia	25.6	7.7	29.9	21.7	17.9	20.8	12.6	35.2	-5.7	13.5	29.1	17.6
Zimbabwe ²	1.4	340.0	68.6	33.1	19.9	4.6	12.6	8.2	17.5	44.4	8.1	10.8
Sub-Saharan Africa	25.4	14.8	13.5	12.6	15.9	7.7	15.3	11.1	11.4	8.2	13.1	14.0
<i>Median</i>	17.4	16.3	19.1	14.2	13.4	10.8	12.6	11.7	8.8	7.9	10.2	10.2
Excluding Nigeria and South Africa	22.7	20.6	21.6	20.9	13.0	13.1	15.7	14.9	10.1	12.7	15.3	14.8
Oil-exporting countries	36.6	16.4	8.8	9.3	24.4	3.4	17.9	6.8	14.8	1.9	13.5	16.7
Excluding Nigeria	35.8	14.6	14.2	25.3	12.9	9.8	11.6	9.1	8.2	2.8	13.3	14.5
Oil-importing countries	18.8	13.7	17.0	15.0	10.0	11.0	13.4	14.5	9.1	12.6	12.8	12.3
Excluding South Africa	18.8	22.7	24.2	19.5	13.0	14.2	17.1	16.8	10.7	15.7	15.8	14.9
Middle-income countries	27.0	12.2	10.2	10.4	15.2	6.0	14.6	9.3	10.8	5.1	11.6	13.8
Excluding Nigeria and South Africa	25.2	17.0	17.6	20.9	8.6	12.5	14.2	12.6	7.3	7.9	13.2	14.9
Low-income countries	19.7	25.2	26.7	20.9	18.3	13.7	17.5	17.5	13.3	18.2	17.6	14.6
Excluding low-income countries in fragile situations	19.1	19.0	25.6	21.3	20.3	15.4	19.9	18.5	10.4	15.7	14.9	14.5
Countries in fragile situations	19.4	30.6	27.3	20.7	11.5	10.2	13.9	13.9	13.5	21.0	22.1	14.3
CFA franc zone	14.8	13.6	18.9	14.8	11.8	8.9	9.9	6.8	2.2	8.5	12.8	9.5
CEMAC	18.5	9.2	22.1	16.0	17.7	7.6	6.8	-1.1	-4.6	2.9	6.7	5.9
WAEMU	11.5	18.1	15.9	13.5	6.2	10.2	12.9	14.3	8.2	13.0	17.6	12.2
COMESA (SSA members)	19.1	24.7	26.4	22.0	14.8	16.1	17.4	17.0	12.1	19.9	17.8	17.2
EAC-5	18.6	16.7	26.9	16.9	7.2	11.8	16.7	14.9	5.5	9.2	10.8	15.8
ECOWAS	31.3	18.1	11.1	7.7	24.2	4.1	20.0	8.8	15.9	5.0	14.6	16.4
SACU	18.7	3.3	7.0	7.8	5.1	6.1	6.8	10.1	6.6	6.8	6.7	7.2
SADC	23.6	11.9	11.5	14.5	7.9	9.2	10.2	12.7	7.9	9.0	11.0	10.8

See sources and footnotes on page 91.

Table SA15. Claims on Nonfinancial Private Sector
(Percent change)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017
Angola	71.9	60.5	19.2	28.8	24.2	15.0	1.1	17.6	-0.2	-5.0
Benin	17.7	19.5	8.1	12.9	6.0	13.1	6.3	-0.0	7.3	-0.8
Botswana	21.1	10.3	11.2	21.9	21.6	13.8	13.7	9.0	9.0	5.6
Burkina Faso	14.4	1.7	14.7	23.5	24.1	26.3	18.9	7.0	7.5	8.9
Burundi	8.4	25.5	27.0	51.1	2.5	7.8	9.4	6.0	17.3	-13.9
Cabo Verde	20.3	11.8	9.0	13.3	-0.6	2.0	-0.9	0.4	3.6	4.0
Cameroon	8.2	9.1	8.2	28.3	2.6	14.9	14.4	11.4	7.2	2.3
Central African Rep.	8.7	8.7	30.2	19.2	31.0	-18.1	5.4	-2.1	13.2	25.7
Chad	17.3	21.0	30.2	24.4	32.1	2.7	40.2	2.3	-5.1	-3.2
Comoros	11.4	44.1	25.9	8.9	22.4	12.6	9.6	16.8	7.2	2.2
Congo, Dem. Rep. of	91.1	41.1	18.0	17.1	25.2	26.5	23.0	17.4	29.3	15.8
Congo, Rep. of	19.1	31.0	50.4	40.6	44.2	17.0	26.3	9.3	7.1	-5.4
Côte d'Ivoire	10.0	10.8	8.7	0.4	12.2	22.9	21.7	29.7	15.0	13.4
Equatorial Guinea	50.1	13.8	30.6	30.7	-13.6	34.3	18.4	14.1	4.2	0.2
Eritrea	6.3	1.2	1.8	14.7	19.8	131.0	35.8	-65.6	7.6	13.1
Ethiopia ¹	42.1	11.0	28.1	25.0	37.7	10.8	19.9	31.0	23.0	30.4
Gabon	10.0	-7.9	1.9	42.0	24.1	23.6	-2.0	-9.8	-5.6	-7.5
Gambia, The	13.2	10.3	14.8	8.8	4.3	20.5	-7.5	-7.9	-12.3	-1.2
Ghana	44.1	16.2	24.8	29.0	32.9	29.0	41.8	24.5	15.4	13.7
Guinea	19.2	15.8	43.8	93.4	-3.2	35.0	44.0	27.1	5.9	9.0
Guinea-Bissau	61.1	-3.0	36.5	107.0	38.2	-16.1	-6.6	50.1	6.9	-54.0
Kenya	19.9	13.9	20.3	30.9	10.4	20.1	22.2	16.0	4.1	2.4
Lesotho	28.3	23.9	28.8	25.1	42.2	10.3	11.8	8.2	5.8	10.9
Liberia	36.0	31.5	40.1	32.4	11.2	27.2	5.6	8.1	2.3	14.7
Madagascar	24.8	6.5	11.2	7.0	4.8	16.2	18.4	16.5	8.2	18.4
Malawi	41.2	39.5	52.4	20.5	25.4	14.4	20.0	29.9	4.6	1.4
Mali	7.2	11.0	13.5	24.1	4.8	11.7	18.7	19.9	17.6	11.1
Mauritius	15.4	0.5	12.5	12.3	17.4	14.2	-2.2	8.7	-0.6	11.8
Mozambique	27.5	58.6	29.3	6.4	19.9	15.4	25.2	22.1	14.5	-12.0
Namibia	14.7	10.5	9.8	10.4	18.4	13.4	17.9	13.8	8.6	4.5
Niger	34.3	16.7	15.2	17.2	16.1	8.7	7.7	12.8	12.7	2.1
Nigeria	47.0	22.0	-5.6	2.6	6.6	9.4	18.0	4.6	23.4	-4.2
Rwanda	30.2	5.7	10.3	27.5	34.8	11.3	19.3	30.0	9.1	13.9
São Tomé & Príncipe	53.5	39.3	35.8	15.4	11.0	-3.3	-1.4	7.3	8.3	3.6
Senegal	13.1	3.8	10.1	19.0	10.0	12.6	6.4	7.1	5.9	7.7
Seychelles	21.9	-9.2	23.6	5.2	8.5	4.5	26.2	7.8	10.3	17.8
Sierra Leone	35.5	45.4	31.5	21.8	-6.9	11.9	5.4	9.1	16.7	11.5
South Africa	19.4	2.0	3.1	6.7	9.3	7.1	7.2	8.0	4.7	4.4
South Sudan	...	...	...	-34.0	125.7	45.4	49.8	51.2	221.5	32.9
Swaziland	21.4	13.1	-0.5	26.0	-1.7	20.2	9.8	4.2	11.6	3.9
Tanzania	35.8	9.6	20.0	27.2	18.2	15.3	19.4	24.8	7.2	1.7
Togo	19.5	13.6	19.4	43.6	19.3	27.6	-0.2	17.3	15.3	-4.1
Uganda	27.5	17.3	41.8	28.3	11.8	6.2	14.1	15.1	6.4	15.8
Zambia	43.2	-5.7	15.4	28.2	37.0	12.6	26.4	29.3	-9.4	6.4
Zimbabwe ²	5.8	388.2	143.3	62.8	27.1	3.7	4.7	-2.3	-3.6	10.3
Sub-Saharan Africa	30.7	16.2	8.3	13.0	13.3	12.5	15.5	11.4	12.5	3.3
<i>Median</i>	20.7	13.3	19.3	23.5	18.2	13.8	14.4	11.4	7.3	4.5
Excluding Nigeria and South Africa	28.7	20.6	21.7	23.7	19.8	17.2	17.7	17.4	9.6	7.4
Oil-exporting countries	43.8	24.7	0.6	7.8	10.3	11.8	16.2	6.9	18.7	-3.5
Excluding Nigeria	36.8	31.8	19.5	21.8	20.6	18.2	11.5	13.4	7.3	-1.8
Oil-importing countries	23.2	10.6	14.3	17.1	15.5	13.1	15.0	14.7	8.3	8.2
Excluding South Africa	26.2	17.0	22.4	24.4	19.6	16.9	19.8	18.7	10.3	10.2
Middle-income countries	31.6	14.6	3.8	10.7	10.9	11.7	14.4	9.3	11.7	0.8
Excluding Nigeria and South Africa	29.7	18.9	17.2	25.7	17.9	18.9	16.2	16.3	4.9	3.7
Low-income countries	27.5	22.7	27.4	21.6	22.0	15.3	19.4	18.5	14.9	11.5
Excluding low-income countries in fragile situations	30.5	14.2	24.9	23.9	23.0	12.5	17.9	22.3	12.8	12.6
Countries in fragile situations	21.8	31.1	28.3	16.8	20.8	20.0	21.9	15.5	17.1	9.4
CFA franc zone	15.2	10.6	15.7	23.3	11.9	17.5	15.6	11.7	7.8	3.6
CEMAC	18.0	11.5	20.0	31.8	11.3	17.6	17.1	6.2	2.8	-1.2
WAEMU	13.0	9.7	11.7	15.6	12.5	17.5	14.2	16.8	12.0	7.4
COMESA (SSA members)	28.5	20.2	26.7	26.1	21.6	15.1	18.6	18.1	9.7	14.1
EAC-5	26.7	12.9	24.2	29.3	14.4	14.7	19.1	19.4	6.2	4.9
ECOWAS	39.2	19.5	-0.0	7.6	9.1	12.5	19.1	8.2	20.1	-0.4
SACU	19.4	2.8	3.7	7.7	10.1	7.7	7.8	8.1	5.1	4.5
SADC	27.4	14.7	11.1	14.1	14.9	10.8	9.9	12.8	4.9	3.6

See sources and footnotes on page 91.

Table SA16. Claims on Nonfinancial Private Sector
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017
Angola	8.5	21.5	20.2	20.2	22.5	23.4	22.9	27.2	21.5	15.4
Benin	14.4	19.8	20.8	22.0	20.6	21.5	21.5	21.0	21.8	20.5
Botswana	22.0	28.8	27.2	27.3	31.8	31.7	31.0	33.7	31.5	32.0
Burkina Faso	16.7	17.0	17.3	18.8	20.7	25.3	29.0	30.8	30.4	30.4
Burundi	14.1	13.7	15.2	20.3	17.4	15.8	15.3	15.5	16.6	12.6
Cabo Verde	41.4	58.0	61.9	65.7	64.3	64.2	63.3	61.8	62.2	62.2
Cameroon	8.6	9.7	9.9	11.9	11.4	12.2	12.9	13.5	13.9	13.7
Central African Rep.	6.9	7.2	8.9	10.1	12.3	14.9	14.0	12.3	12.5	14.6
Chad	2.6	3.9	4.2	4.8	5.8	5.9	7.6	8.4	8.6	8.6
Comoros	8.9	14.8	17.5	17.8	20.6	21.7	22.8	25.9	26.6	26.2
Congo, Dem. Rep. of	2.1	4.4	4.1	4.0	4.5	4.8	5.3	5.8	6.4	5.3
Congo, Rep. of	2.8	5.0	5.4	6.6	9.6	11.3	14.2	21.3	25.0	22.1
Côte d'Ivoire	14.3	16.4	16.6	16.9	16.8	18.3	19.7	22.7	23.8	24.8
Equatorial Guinea	2.7	5.8	6.7	7.0	5.3	7.5	9.1	15.4	19.1	18.5
Eritrea	24.5	16.6	14.8	13.8	14.1	28.3	34.1	10.4	10.0	9.7
Ethiopia ¹	10.9	9.3	10.4	9.8	9.3	8.8	8.7	9.3	9.6	10.7
Gabon	9.1	10.1	8.3	9.8	11.9	14.8	14.0	13.4	12.9	11.2
Gambia, The	12.6	15.4	15.9	17.4	16.5	17.9	15.4	12.8	10.3	9.1
Ghana	11.7	15.5	15.4	15.3	16.1	16.8	19.6	20.2	19.1	17.8
Guinea	3.9	3.5	4.2	7.0	5.9	7.2	9.7	11.6	10.6	9.9
Guinea-Bissau	2.5	5.2	6.6	11.1	15.8	13.0	12.0	15.3	14.5	5.9
Kenya	23.5	25.8	28.0	31.2	30.1	32.5	34.9	34.9	31.8	28.3
Lesotho	8.2	11.1	12.8	14.1	18.3	18.0	17.4	17.0	17.0	17.2
Liberia	4.6	7.7	9.6	10.6	10.3	11.7	12.0	12.9	12.8	14.6
Madagascar	10.1	11.3	11.5	11.2	10.8	11.7	12.6	13.2	12.9	13.6
Malawi	6.7	10.9	13.8	13.9	14.6	12.5	11.7	12.2	10.4	9.2
Mali	15.9	15.5	16.0	17.1	17.3	18.8	20.5	22.6	24.7	25.6
Mauritius	75.1	82.7	87.9	91.3	100.8	108.1	100.3	104.3	96.9	103.7
Mozambique	12.4	23.8	26.8	25.7	27.2	28.2	32.0	35.1	34.5	26.1
Namibia	48.0	48.0	48.0	48.6	48.5	47.9	49.9	53.4	53.2	53.0
Niger	6.5	11.3	11.7	12.8	12.7	12.9	13.0	13.9	15.0	14.3
Nigeria	12.0	21.1	15.9	14.2	13.3	13.0	13.8	13.7	15.7	13.4
Rwanda	9.9	11.8	11.8	13.0	15.2	15.4	16.6	19.7	19.3	19.3
São Tomé & Príncipe	25.0	34.9	39.5	40.6	38.4	32.0	27.4	27.0	26.4	25.6
Senegal	22.5	24.7	25.6	28.8	29.5	32.9	34.0	34.1	33.4	32.8
Seychelles	25.1	20.1	24.4	23.9	22.5	21.3	25.2	25.3	26.9	29.8
Sierra Leone	4.0	7.2	7.7	7.5	5.4	4.7	4.7	5.3	5.5	5.6
South Africa	68.3	72.3	68.0	65.9	66.9	65.9	65.7	66.6	65.0	63.4
South Sudan	...	...	...	0.2	0.6	0.7	1.0	1.5	1.5	0.9
Swaziland	18.2	20.3	18.9	22.1	19.7	21.7	21.8	21.1	20.9	20.5
Tanzania	10.4	13.2	13.7	14.4	14.7	14.6	15.6	17.1	16.0	14.6
Togo	15.1	18.3	20.5	27.3	30.1	35.6	33.6	36.0	38.8	35.5
Uganda	9.2	10.6	12.9	13.7	13.2	12.9	13.5	13.9	13.9	14.7
Zambia	8.8	10.0	9.2	10.0	12.0	11.7	13.4	15.7	12.1	11.5
Zimbabwe ²	3.8	8.2	16.5	22.5	24.5	23.5	23.7	22.8	21.9	22.3
Sub-Saharan Africa	27.3	31.2	28.5	27.4	27.5	27.3	27.6	28.3	28.0	26.4
<i>Median</i>	10.7	14.2	15.3	14.4	16.1	16.8	16.6	17.1	19.1	17.2
Excluding Nigeria and South Africa	13.2	16.4	17.0	17.4	18.3	19.2	19.9	21.4	20.4	19.2
Oil-exporting countries	10.6	19.1	15.2	13.8	13.6	13.8	14.4	15.2	16.1	13.6
Excluding Nigeria	7.1	13.9	13.4	12.6	14.6	15.7	16.0	19.2	17.4	14.3
Oil-importing countries	37.9	39.7	38.1	37.5	37.7	37.4	37.5	38.0	36.4	35.0
Excluding South Africa	15.1	17.2	18.2	19.2	19.5	20.3	21.2	22.1	21.3	20.6
Middle-income countries	31.8	36.4	32.7	31.6	31.6	31.3	31.5	32.3	32.1	30.2
Excluding Nigeria and South Africa	16.2	20.4	20.7	21.8	22.7	24.1	25.0	27.3	25.4	23.6
Low-income countries	9.6	11.4	12.5	12.6	13.2	13.5	14.2	14.9	15.0	14.5
Excluding low-income countries in fragile situations	10.9	12.9	13.9	14.2	14.3	14.5	15.2	16.3	16.0	15.4
Countries in fragile situations	8.7	10.2	11.2	11.1	12.3	13.1	14.1	15.3	16.1	16.0
CFA franc zone	10.9	12.6	13.0	14.4	14.7	16.6	17.8	20.0	21.1	20.9
CEMAC	6.0	7.5	7.6	8.9	9.3	10.7	11.8	14.1	15.3	14.4
WAEMU	15.5	17.6	18.1	19.7	20.1	22.2	23.4	25.2	26.0	25.9
COMESA (SSA members)	15.5	16.6	18.0	19.2	19.4	20.0	20.4	20.6	19.4	18.9
EAC-5	15.3	17.2	18.8	20.5	20.2	20.9	22.3	23.0	21.6	19.9
ECOWAS	12.5	19.8	16.1	15.1	14.5	14.7	15.7	16.0	17.6	16.0
SACU	64.9	68.9	64.8	62.9	64.0	62.9	62.7	63.7	62.1	60.7
SADC	46.2	49.5	46.8	45.7	46.6	45.8	45.4	46.6	44.3	42.2

See sources and footnotes on page 91.

Table SA17. Exports of Goods and Services
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	77.3	54.9	62.3	65.4	63.1	55.7	48.0	33.6	29.7	27.2	35.1	32.8
Benin	13.7	14.3	17.9	16.0	13.2	15.5	15.8	17.6	16.3	18.1	18.9	19.8
Botswana	50.9	40.7	43.7	49.8	44.2	61.5	60.8	52.1	49.7	44.3	44.0	44.5
Burkina Faso	10.6	12.6	21.4	23.8	23.9	26.4	25.9	26.6	27.4	27.5	24.4	23.6
Burundi	7.8	6.7	8.9	10.1	9.4	8.8	7.2	5.6	5.5	5.1	4.8	4.5
Cabo Verde	35.8	33.2	38.3	42.2	45.0	47.0	48.1	41.3	44.9	48.0	50.3	51.0
Cameroon	25.3	19.7	22.0	25.4	25.4	24.8	24.6	21.8	19.4	18.5	17.6	16.6
Central African Rep.	13.2	10.7	11.8	13.5	12.5	14.4	13.0	12.6	12.8	12.9	12.9	13.2
Chad	45.6	35.2	37.8	40.6	38.2	33.4	31.5	26.5	24.4	27.5	29.9	28.3
Comoros	14.8	13.8	15.7	16.6	14.9	15.6	18.2	16.5	17.8	17.1	16.7	16.3
Congo, Dem. Rep. of	29.5	27.4	43.0	41.6	32.8	38.4	35.4	27.4	25.5	31.6	37.6	40.4
Congo, Rep. of	80.2	66.9	73.3	77.8	75.3	67.8	67.5	59.4	54.6	65.8	72.2	70.8
Côte d'Ivoire	48.5	50.7	50.5	53.1	48.9	41.5	39.2	37.7	31.2	31.0	29.6	29.8
Equatorial Guinea	79.7	72.6	81.2	76.3	74.3	64.9	59.7	49.0	43.6	46.3	44.9	41.1
Eritrea	5.8	4.5	4.8	26.3	20.8	19.5	21.8	13.6	9.5	9.2	10.0	8.3
Ethiopia ¹	14.6	10.6	15.5	18.2	13.9	12.5	11.6	9.7	8.3	7.7	8.3	8.9
Gabon	59.0	52.0	59.2	64.1	64.8	61.5	54.5	43.5	36.2	40.6	43.9	42.6
Gambia, The	30.6	25.4	23.8	26.5	30.9	29.4	29.2	24.7	24.0	21.6	23.5	24.0
Ghana	23.8	29.7	29.3	36.9	40.1	33.9	39.4	44.7	40.8	43.3	40.0	38.2
Guinea	22.0	19.1	22.3	25.5	28.2	23.0	23.3	18.7	29.2	32.3	34.5	37.9
Guinea-Bissau	17.0	18.8	20.1	25.7	15.5	18.3	20.2	28.3	26.3	28.3	26.9	26.3
Kenya	23.5	20.0	22.5	24.0	22.2	19.9	18.3	16.6	14.6	14.8	15.5	15.9
Lesotho	46.9	39.5	39.6	41.1	38.7	34.0	34.1	41.8	39.9	40.3	41.2	41.9
Liberia	38.4	25.9	32.0	36.5	42.6	37.1	33.1	25.6	23.5	22.9	22.0	20.9
Madagascar	27.1	22.5	25.0	26.8	28.6	30.1	32.8	32.1	33.5	31.2	30.0	30.4
Malawi	17.1	17.0	19.6	17.6	23.8	30.6	29.1	25.5	29.3	27.3	27.5	28.1
Mali	24.0	22.9	22.9	21.6	26.9	24.9	22.5	24.0	23.4	23.2	21.8	21.1
Mauritius	55.6	47.0	50.9	51.7	52.9	47.3	49.8	48.0	43.0	41.4	40.0	39.7
Mozambique	29.0	24.5	24.7	26.5	30.6	29.8	27.5	27.9	33.4	38.0	40.0	40.6
Namibia	38.5	42.6	41.7	41.4	42.0	43.7	44.3	42.9	37.3	35.4	37.1	37.6
Niger	17.6	20.3	22.2	20.9	21.9	22.6	21.0	18.3	16.3	16.5	16.2	16.4
Nigeria	28.4	19.6	22.4	24.7	21.4	19.3	14.8	10.1	9.5	12.8	14.8	12.6
Rwanda	11.3	11.1	10.8	14.1	13.9	15.4	16.4	18.3	18.8	22.4	22.4	24.0
São Tomé & Príncipe	11.2	10.4	12.3	12.6	13.1	17.8	25.4	28.3	27.5	26.1	24.3	23.6
Senegal	26.3	24.4	24.9	26.4	27.9	28.3	28.1	29.4	27.5	27.8	26.6	26.2
Seychelles	85.1	108.0	93.8	100.2	105.2	94.7	102.2	94.2	94.7	99.0	104.6	103.2
Sierra Leone	15.0	15.0	16.2	18.3	32.4	35.9	30.2	17.8	22.8	27.3	30.2	33.9
South Africa	29.6	27.9	28.6	30.5	29.7	30.9	31.2	30.4	30.2	29.9	30.2	29.9
South Sudan	...	...	...	72.4	9.3	28.0	34.0	21.0	54.9	75.6	83.6	91.4
Swaziland	58.4	48.9	45.9	35.2	38.7	44.7	49.6	49.2	45.6	43.3	44.9	45.1
Tanzania	18.2	18.9	20.6	22.4	20.9	19.4	18.4	19.6	18.8	18.0	18.2	18.5
Togo	34.6	35.6	37.8	43.6	45.2	46.5	39.7	35.8	34.2	34.1	32.7	33.1
Uganda	16.3	18.1	17.2	20.4	20.1	19.1	17.5	18.7	18.9	18.9	19.6	20.5
Zambia	35.1	32.0	39.7	40.1	41.2	41.4	40.8	38.7	35.3	33.9	39.2	41.1
Zimbabwe ²	27.6	22.5	35.5	40.7	30.8	27.6	25.8	24.9	25.4	24.3	22.6	21.5
Sub-Saharan Africa	32.5	27.8	30.4	33.6	31.0	29.5	26.7	22.7	22.1	23.7	25.0	24.0
<i>Median</i>	27.3	23.7	24.8	26.5	29.7	29.8	29.2	26.6	27.5	27.5	29.6	28.3
Excluding Nigeria and South Africa	37.7	32.7	37.3	41.4	38.2	35.9	33.5	28.1	25.8	26.1	27.7	27.3
Oil-exporting countries	39.1	29.6	32.9	37.2	32.6	29.2	24.0	16.6	15.7	18.9	21.8	19.1
Excluding Nigeria	62.1	49.8	56.7	60.9	56.0	50.5	45.5	33.3	30.4	30.1	35.4	33.3
Oil-importing countries	28.7	26.5	28.7	30.8	29.7	29.8	29.3	27.7	26.5	26.7	27.0	27.0
Excluding South Africa	27.9	25.3	28.8	31.2	29.8	29.0	28.0	26.1	24.4	24.8	25.2	25.5
Middle-income countries	34.6	29.7	31.8	34.5	32.7	30.8	27.7	23.4	22.7	24.6	26.0	24.5
Excluding Nigeria and South Africa	48.1	42.0	46.1	49.6	48.3	44.2	41.4	34.7	30.7	30.2	32.3	31.3
Low-income countries	21.7	19.2	23.5	28.9	23.3	24.1	22.8	20.2	19.9	20.8	21.8	22.3
Excluding low-income countries in fragile situations	17.1	16.0	18.6	20.7	19.3	18.6	17.5	16.9	16.0	16.1	16.6	17.1
Countries in fragile situations	36.0	32.7	38.1	43.7	35.8	35.5	34.2	28.7	28.2	30.3	31.7	31.9
CFA franc zone	40.7	37.2	41.5	43.9	43.0	39.3	36.7	31.9	28.1	29.2	29.0	28.1
CEMAC	50.3	43.5	49.8	53.2	52.1	47.0	43.5	34.5	29.8	32.4	33.6	31.9
WAEMU	30.3	30.8	32.4	33.0	32.6	31.0	29.6	29.7	26.7	26.9	25.6	25.6
COMESA (SSA members)	26.4	21.9	27.4	29.3	26.4	26.2	24.8	21.6	19.7	20.1	21.4	22.0
EAC-5	19.5	18.5	19.8	21.9	20.7	19.1	17.9	17.8	16.6	16.6	17.1	17.5
ECOWAS	28.2	22.3	24.5	26.9	24.6	22.3	18.5	15.3	15.5	18.8	19.8	18.0
SACU	31.0	29.0	29.7	31.5	30.8	32.6	33.1	32.0	31.6	31.0	31.3	31.1
SADC	35.4	32.4	34.7	37.1	36.4	36.7	35.3	31.4	30.3	29.7	31.8	31.4

See sources and footnotes on page 91.

Table SA18. Imports of Goods and Services
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	48.3	55.4	42.9	42.2	40.2	39.4	42.2	37.0	28.8	25.7	30.1	25.8
Benin	24.9	27.0	29.2	26.1	25.2	28.3	31.0	29.7	29.2	30.9	30.6	31.2
Botswana	40.3	53.0	51.4	53.5	55.0	61.4	53.9	53.4	43.2	40.0	40.8	41.1
Burkina Faso	25.4	23.2	29.0	33.0	34.7	39.8	34.9	36.3	35.9	37.3	33.7	31.7
Burundi	34.3	28.2	43.4	43.5	46.7	41.5	37.3	32.9	24.9	23.4	23.4	20.9
Cabo Verde	64.5	63.4	66.8	73.8	68.1	62.8	66.4	56.7	61.6	68.2	69.7	70.8
Cameroon	25.8	24.1	24.8	28.0	28.0	27.3	27.7	25.2	22.0	20.7	19.8	18.9
Central African Rep.	22.1	23.2	26.5	24.4	23.9	25.0	37.6	34.6	31.7	32.5	34.1	32.7
Chad	44.3	46.8	48.6	48.1	48.0	43.1	43.9	42.9	39.4	41.5	43.0	41.6
Comoros	39.5	47.9	50.3	52.0	53.1	50.6	48.8	45.3	43.7	43.5	44.0	42.3
Congo, Dem. Rep. of	34.9	36.9	51.9	48.0	39.9	38.6	44.0	33.2	30.1	33.1	38.3	42.0
Congo, Rep. of	57.7	73.7	59.4	53.9	51.0	51.3	64.9	111.2	119.1	68.2	58.5	56.1
Côte d'Ivoire	41.2	39.8	43.2	36.8	44.7	38.6	34.4	34.2	28.6	27.7	27.4	27.7
Equatorial Guinea	35.9	47.9	58.9	43.4	41.3	41.9	42.1	48.0	37.3	28.4	29.7	41.5
Eritrea	41.6	23.4	23.3	32.3	24.2	21.3	22.8	19.8	16.9	16.3	15.5	14.1
Ethiopia ¹	36.3	27.9	33.1	36.5	32.8	28.8	28.2	30.3	27.6	23.7	23.1	23.7
Gabon	27.5	34.6	29.5	23.7	36.2	43.7	41.3	38.9	34.4	33.3	32.7	32.6
Gambia, The	45.5	41.9	42.7	40.5	43.3	41.2	48.5	50.4	41.9	49.3	55.3	53.5
Ghana	40.0	42.9	43.5	49.3	52.5	47.1	49.6	56.3	48.0	47.3	44.8	42.7
Guinea	24.2	21.1	25.4	43.2	44.4	31.6	33.0	30.7	60.7	54.5	51.7	44.3
Guinea-Bissau	28.7	35.2	35.2	30.9	25.7	25.8	31.4	32.6	30.3	32.9	33.4	32.5
Kenya	31.9	30.5	33.9	39.4	35.5	33.2	33.0	27.7	23.4	24.3	24.4	24.3
Lesotho	105.8	105.1	99.1	96.2	98.3	85.4	82.0	84.8	79.7	83.6	86.8	85.2
Liberia	128.1	87.8	82.8	87.0	90.0	73.6	91.8	88.0	72.3	59.8	56.7	50.8
Madagascar	43.5	45.8	39.2	38.2	39.1	38.7	37.2	35.5	35.8	38.4	37.0	37.6
Malawi	35.0	31.7	34.9	28.0	38.2	42.4	39.7	36.6	46.0	41.0	40.7	39.4
Mali	33.7	34.0	37.9	29.7	31.8	39.9	38.0	39.6	40.3	39.0	37.8	36.7
Mauritius	64.2	57.5	63.0	65.6	66.0	61.6	62.3	58.8	53.3	56.6	57.6	59.1
Mozambique	38.6	39.7	45.2	58.0	81.7	81.2	72.6	71.7	71.1	54.3	54.4	81.0
Namibia	41.8	55.8	52.1	50.6	55.7	59.3	66.7	68.1	57.7	45.8	48.2	48.7
Niger	31.2	46.7	49.0	47.8	39.4	39.1	38.9	40.9	33.5	32.9	34.1	34.7
Nigeria	17.7	16.6	19.2	21.9	17.5	14.9	15.1	14.9	11.6	12.5	15.1	13.5
Rwanda	26.1	28.7	28.6	34.2	34.0	32.0	33.2	35.6	36.7	32.3	33.6	35.0
São Tomé & Príncipe	55.6	54.7	61.0	63.1	54.0	58.9	66.0	58.9	53.1	54.2	53.4	50.6
Senegal	45.1	41.3	40.3	44.7	48.9	49.2	47.4	46.0	42.1	45.3	42.1	40.9
Seychelles	94.7	117.0	108.1	116.6	122.5	101.5	118.0	103.2	104.9	105.7	110.2	108.3
Sierra Leone	24.4	30.5	43.9	84.4	65.7	46.2	57.4	43.8	47.9	54.1	53.7	59.1
South Africa	30.6	27.5	27.4	29.7	31.2	33.3	33.0	31.4	30.1	28.6	29.7	29.8
South Sudan	...	...	...	30.4	34.1	29.9	31.6	28.9	59.1	86.1	87.1	92.2
Swaziland	67.5	62.2	58.3	41.3	41.4	43.3	45.5	39.5	40.7	40.0	39.1	38.1
Tanzania	26.8	28.4	29.5	34.2	33.0	30.2	28.3	27.1	22.1	20.5	22.0	22.8
Togo	50.7	50.2	53.4	64.5	59.2	66.3	57.7	57.8	54.3	52.5	51.6	50.6
Uganda	27.0	28.1	30.6	35.3	31.6	28.7	27.8	29.1	25.3	26.6	29.6	32.6
Zambia	30.4	26.7	27.6	32.2	36.3	39.3	37.7	41.7	37.9	36.5	41.0	42.3
Zimbabwe ²	37.0	48.9	64.0	76.8	59.7	56.5	51.7	46.7	39.9	36.5	35.0	32.9
Sub-Saharan Africa	30.3	30.3	30.6	32.8	31.9	30.7	30.4	29.5	27.1	26.6	28.0	27.3
<i>Median</i>	36.7	39.8	43.1	42.2	41.3	41.2	41.3	39.5	39.4	38.4	38.3	39.4
Excluding Nigeria and South Africa	38.0	40.2	40.8	41.9	42.0	40.4	40.5	38.8	34.5	32.4	33.3	33.2
Oil-exporting countries	24.8	27.0	26.2	27.8	24.5	22.4	22.8	21.6	18.2	18.3	20.7	18.4
Excluding Nigeria	39.9	48.0	42.0	39.0	39.2	38.6	40.8	39.0	33.7	28.9	31.4	29.1
Oil-importing countries	33.8	32.5	33.8	36.6	37.7	37.9	37.4	36.0	33.1	31.7	32.4	32.8
Excluding South Africa	37.3	36.8	40.3	43.4	43.3	41.2	40.3	38.7	34.8	33.6	33.9	34.5
Middle-income countries	29.6	29.5	29.1	31.0	30.1	29.0	28.7	27.9	25.2	25.1	26.6	25.3
Excluding Nigeria and South Africa	40.9	44.8	42.4	42.4	43.2	42.0	42.7	41.6	35.5	32.8	33.8	32.8
Low-income countries	33.6	33.5	38.3	41.2	40.2	38.0	37.5	35.5	33.3	31.9	32.6	33.8
Excluding low-income countries in fragile situations	30.1	29.7	32.8	37.4	37.5	35.4	33.5	33.6	29.6	27.0	27.5	29.9
Countries in fragile situations	40.2	41.8	46.4	44.7	44.5	41.6	42.8	40.8	40.3	38.1	38.1	37.6
CFA franc zone	35.6	38.4	40.3	37.2	39.2	39.7	39.2	40.5	36.5	33.7	32.6	32.6
CEMAC	34.1	39.8	40.8	36.9	38.2	38.7	40.4	43.2	38.8	32.0	31.1	31.6
WAEMU	37.1	37.0	39.7	37.6	40.3	40.8	38.0	38.2	34.8	34.9	33.7	33.3
COMESA (SSA members)	36.8	34.3	39.1	42.2	38.9	36.9	36.7	33.9	30.4	29.8	30.8	31.4
EAC-5	29.1	29.2	31.7	36.7	34.1	31.4	30.6	28.3	24.0	23.9	24.9	25.5
ECOWAS	23.7	22.6	24.6	27.3	24.3	21.6	21.1	21.5	19.9	21.4	22.9	21.1
SACU	32.1	30.0	29.6	31.6	33.3	35.6	35.4	34.0	32.1	30.2	31.3	31.5
SADC	34.5	35.3	33.8	35.9	37.2	38.4	38.7	36.1	32.6	30.5	32.5	32.7

See sources and footnotes on page 91.

Table SA19. Trade Balance on Goods
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	50.4	24.1	41.1	45.2	41.6	33.5	24.1	12.2	14.7	13.8	18.2	18.1
Benin	-10.7	-9.9	-10.2	-9.9	-11.1	-10.1	-11.0	-7.4	-8.4	-7.5	-6.0	-5.7
Botswana	9.5	-12.8	-7.8	-4.5	-12.3	-2.3	3.3	-5.6	2.0	0.2	-0.9	-0.7
Burkina Faso	-9.5	-5.8	-1.6	-2.5	-3.6	-5.6	-2.1	-2.3	-1.4	-3.1	-3.0	-2.0
Burundi	-16.4	-14.5	-30.2	-29.0	-32.2	-29.1	-24.4	-21.7	-14.9	-14.6	-15.4	-13.1
Cabo Verde	-39.0	-39.6	-40.9	-45.1	-36.6	-33.6	-32.5	-29.6	-32.6	-37.5	-39.0	-40.3
Cameroon	1.7	-1.6	-0.8	-2.2	-0.9	-0.6	-1.3	-1.2	-0.7	-0.9	-0.9	-1.1
Central African Rep.	-4.0	-7.8	-8.8	-5.7	-6.2	-7.3	-18.5	-16.4	-13.7	-14.8	-16.7	-15.7
Chad	24.4	4.8	8.0	10.8	7.7	6.6	2.9	0.5	2.2	3.1	5.8	5.0
Comoros	-22.9	-28.9	-29.2	-30.3	-32.2	-30.5	-31.3	-28.6	-24.9	-24.3	-24.7	-23.6
Congo, Dem. Rep. of	0.2	-3.2	2.1	2.3	0.2	6.8	-0.9	-0.6	-0.5	2.2	5.1	4.4
Congo, Rep. of	47.1	22.8	37.1	45.5	43.1	33.1	24.6	-13.0	-23.8	27.5	39.1	38.5
Côte d'Ivoire	15.0	17.5	14.5	23.2	11.4	9.6	10.9	9.6	9.1	9.8	8.6	8.3
Equatorial Guinea	54.8	40.7	37.8	48.2	47.5	37.8	33.3	17.8	20.3	26.9	24.9	7.9
Eritrea	-33.9	-19.9	-19.6	-8.6	-5.3	-3.3	-2.4	-7.4	-8.8	-8.1	-7.3	-7.0
Ethiopia ¹	-20.6	-15.8	-16.3	-16.6	-16.9	-17.6	-17.9	-20.8	-18.9	-15.9	-15.0	-15.1
Gabon	41.6	29.8	38.7	49.4	42.3	32.2	28.1	15.5	13.3	18.7	22.1	21.1
Gambia, The	-21.3	-22.4	-22.8	-21.2	-22.0	-19.1	-25.4	-29.4	-22.8	-31.6	-35.5	-33.4
Ghana	-14.9	-8.6	-9.2	-7.7	-10.0	-8.0	-3.6	-8.4	-4.1	2.3	0.4	-0.5
Guinea	2.2	1.8	1.8	-9.3	-3.5	-0.4	-5.0	-7.2	-23.8	-15.3	-10.7	-0.8
Guinea-Bissau	-6.0	-9.8	-8.2	-0.2	-5.1	-2.9	-4.6	4.8	4.6	4.4	2.3	1.9
Kenya	-12.2	-13.4	-15.6	-20.1	-18.5	-18.6	-17.4	-13.1	-11.2	-12.1	-11.9	-11.4
Lesotho	-38.4	-45.8	-43.1	-39.3	-45.1	-38.9	-36.1	-32.3	-29.7	-31.7	-32.7	-30.5
Liberia	-22.0	-19.9	-10.2	-16.5	-19.0	-12.3	-33.3	-34.4	-23.7	-16.5	-15.4	-14.8
Madagascar	-13.5	-19.2	-11.8	-10.1	-11.2	-8.0	-5.1	-3.4	-2.6	-7.1	-6.5	-6.7
Malawi	-12.8	-10.3	-10.7	-7.9	-10.9	-7.8	-7.4	-7.6	-11.1	-9.4	-9.2	-7.8
Mali	-4.4	-6.0	-8.6	-2.6	0.9	-1.9	-3.5	-3.6	-4.1	-3.9	-4.5	-4.4
Mauritius	-15.2	-17.5	-19.5	-20.9	-21.5	-19.0	-18.0	-16.0	-16.9	-21.4	-23.8	-25.6
Mozambique	-5.5	-11.3	-11.3	-17.1	-26.7	-31.1	-27.7	-28.1	-12.5	-4.8	-3.6	-23.5
Namibia	-4.0	-14.0	-9.9	-8.8	-16.4	-15.6	-21.5	-25.0	-19.7	-10.9	-11.3	-11.1
Niger	-6.9	-14.7	-14.2	-14.4	-6.6	-5.6	-8.6	-12.3	-9.1	-8.5	-9.8	-10.2
Nigeria	15.3	8.5	8.2	7.9	8.5	8.2	3.7	-1.3	-0.1	2.6	2.3	1.7
Rwanda	-10.3	-14.2	-13.6	-17.2	-18.8	-15.1	-15.8	-14.9	-15.3	-9.5	-9.7	-9.6
São Tomé & Príncipe	-35.6	-39.7	-43.2	-44.9	-38.2	-38.2	-36.6	-33.9	-30.1	-30.8	-31.0	-29.9
Senegal	-18.4	-15.9	-14.9	-17.4	-20.3	-20.1	-18.4	-15.8	-14.0	-16.3	-14.8	-14.0
Seychelles	-29.5	-37.6	-39.3	-43.0	-38.5	-29.7	-40.3	-34.4	-37.2	-43.4	-48.4	-49.3
Sierra Leone	-7.5	-14.3	-20.2	-56.9	-24.1	-0.6	-6.8	-18.0	-17.1	-17.4	-13.6	-13.8
South Africa	-0.6	1.1	2.2	1.6	-1.1	-2.1	-1.7	-0.9	0.3	1.5	0.7	0.3
South Sudan	...	...	...	49.1	-19.6	1.9	9.5	-1.3	15.2	11.7	14.7	18.7
Swaziland	-3.5	-3.6	-3.3	-0.9	1.9	9.6	11.8	14.7	10.4	8.7	11.5	12.8
Tanzania	-9.8	-10.0	-9.5	-12.2	-13.0	-12.2	-11.4	-9.4	-5.9	-5.7	-6.9	-7.5
Togo	-13.2	-12.2	-13.3	-21.7	-14.4	-20.1	-19.4	-24.7	-22.8	-21.0	-21.2	-20.0
Uganda	-8.9	-8.1	-10.9	-11.7	-10.0	-8.3	-8.5	-9.1	-5.9	-6.5	-7.9	-9.1
Zambia	4.7	6.3	13.7	9.8	6.3	5.9	6.0	-0.3	-0.2	0.4	1.1	1.5
Zimbabwe ²	-7.4	-18.2	-17.9	-23.9	-18.6	-18.8	-15.9	-14.7	-9.1	-7.2	-7.7	-7.0
Sub-Saharan Africa	6.0	2.6	4.5	5.7	3.5	3.0	0.7	-3.1	-2.0	-0.1	0.0	-0.6
<i>Median</i>	-8.2	-10.8	-10.2	-9.3	-11.1	-7.8	-7.4	-9.1	-9.1	-7.2	-7.3	-7.0
Excluding Nigeria and South Africa	5.4	-0.2	3.6	6.9	2.8	1.9	-0.3	-5.4	-4.0	-2.0	-1.4	-2.1
Oil-exporting countries	22.3	12.5	15.2	18.2	16.0	13.7	8.4	1.3	2.8	6.1	6.9	5.7
Excluding Nigeria	37.5	20.4	31.3	37.9	31.7	25.7	19.5	8.0	9.6	12.5	15.7	14.4
Oil-importing countries	-4.0	-4.3	-3.1	-3.8	-6.4	-6.3	-6.3	-6.8	-5.3	-3.8	-4.1	-4.5
Excluding South Africa	-7.5	-9.0	-8.5	-9.2	-10.9	-9.4	-9.4	-10.4	-8.3	-6.9	-6.8	-7.2
Middle-income countries	8.6	5.4	7.2	8.2	6.7	5.8	3.3	-1.0	0.2	2.3	2.3	1.7
Excluding Nigeria and South Africa	13.8	6.7	11.9	15.7	12.4	9.5	6.8	-0.5	0.5	2.6	3.4	2.6
Low-income countries	-7.5	-10.1	-9.3	-6.5	-11.3	-9.1	-9.8	-11.2	-9.5	-7.9	-7.4	-8.0
Excluding low-income countries in fragile situations	-11.3	-11.5	-11.5	-13.1	-14.1	-14.1	-13.8	-14.7	-11.6	-9.9	-9.8	-11.2
Countries in fragile situations	4.7	-0.4	1.7	8.1	-0.2	2.1	0.2	-4.0	-4.0	-0.4	1.1	1.4
CFA franc zone	12.9	7.4	9.8	14.8	12.3	8.2	6.3	0.3	-0.0	3.1	3.6	2.5
CEMAC	26.9	15.9	20.5	27.1	25.1	19.1	14.7	3.4	2.4	9.7	11.7	9.0
WAEMU	-2.0	-1.2	-1.9	0.4	-2.5	-3.4	-2.4	-2.4	-1.9	-1.9	-2.2	-2.0
COMESA (SSA members)	-9.9	-11.1	-9.9	-11.3	-11.7	-10.1	-10.9	-11.4	-10.3	-9.4	-9.0	-9.1
EAC-5	-10.8	-11.4	-12.9	-15.9	-15.3	-14.5	-13.8	-11.5	-9.0	-9.2	-9.7	-9.8
ECOWAS	9.2	5.1	4.9	4.8	5.0	5.0	2.0	-2.4	-1.5	0.9	0.6	0.4
SACU	-0.6	-0.1	1.2	0.9	-2.2	-2.6	-2.2	-2.0	-0.4	0.9	0.1	-0.2
SADC	3.8	1.7	5.3	5.8	3.3	2.6	1.0	-1.4	0.6	1.7	1.9	1.0

See sources and footnotes on page 91.

Table SA20. External Current Account¹
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	14.7	-10.0	9.1	12.6	12.2	6.7	-3.0	-10.0	-5.1	-4.5	-2.2	-0.1
Benin	-6.7	-8.3	-8.2	-7.3	-7.4	-7.4	-8.6	-9.0	-9.4	-9.4	-8.5	-7.9
Botswana	10.7	-6.3	-2.8	3.1	0.3	8.9	15.4	7.8	11.7	10.8	8.3	7.5
Burkina Faso	-10.4	-4.7	-2.3	-4.0	-6.7	-11.3	-8.1	-8.5	-7.3	-8.3	-7.5	-6.5
Burundi	-7.8	1.7	-12.2	-14.4	-18.6	-19.3	-18.5	-17.7	-13.1	-12.7	-13.2	-11.9
Cabo Verde	-9.5	-14.6	-12.4	-16.3	-12.6	-4.9	-9.1	-3.2	-2.8	-8.8	-9.5	-10.0
Cameroon	-0.9	-3.1	-2.5	-2.7	-3.3	-3.6	-4.0	-3.8	-3.2	-2.5	-2.5	-2.4
Central African Rep.	-5.5	-9.1	-10.2	-7.6	-4.6	-3.0	-5.6	-9.0	-9.1	-10.2	-9.3	-9.2
Chad	0.4	-8.2	-8.5	-5.8	-7.8	-9.1	-8.9	-13.6	-9.2	-5.2	-4.3	-5.5
Comoros	-6.3	-6.9	-0.4	-6.0	-5.5	-7.0	-6.3	0.0	-7.4	-4.9	-6.9	-8.5
Congo, Dem. Rep. of	-0.2	-6.1	-10.5	-5.2	-4.6	-5.0	-4.6	-3.7	-3.1	-0.5	0.3	-0.9
Congo, Rep. of	3.2	-14.6	7.3	14.0	17.7	13.8	1.4	-54.1	-74.1	-12.7	3.0	4.8
Côte d'Ivoire	1.1	6.6	1.9	10.4	-1.2	-1.4	1.4	-0.6	-1.1	-1.2	-1.5	-1.3
Equatorial Guinea	13.6	-9.7	-20.2	-5.7	-1.1	-2.5	-4.3	-17.7	-11.8	-0.5	-0.9	-13.3
Eritrea	-3.1	-7.6	-6.1	3.2	2.7	3.6	4.0	-1.4	-2.1	-2.4	-1.5	-2.1
Ethiopia ²	-8.4	-6.7	-1.4	-2.5	-6.9	-5.9	-6.4	-10.2	-9.0	-8.1	-6.5	-6.3
Gabon	17.2	4.4	14.9	24.0	17.9	7.3	7.6	-5.6	-10.1	-4.8	-1.5	-1.9
Gambia, The	-8.5	-12.5	-16.3	-11.7	-7.0	-10.3	-10.8	-15.0	-8.9	-14.3	-18.4	-16.9
Ghana	-8.1	-5.5	-8.6	-9.0	-11.7	-11.9	-9.5	-7.7	-6.7	-4.5	-4.1	-4.0
Guinea	-3.9	-5.7	-6.4	-18.4	-20.0	-12.5	-13.4	-15.4	-31.9	-23.0	-19.1	-10.0
Guinea-Bissau	-3.6	-5.8	-8.3	-1.3	-8.4	-4.6	0.5	2.3	1.3	0.1	-3.3	-2.6
Kenya	-2.6	-4.4	-5.9	-9.2	-8.4	-8.8	-10.4	-6.7	-5.2	-6.4	-6.2	-5.7
Lesotho	15.1	1.6	-8.9	-13.4	-8.4	-5.5	-4.9	-4.5	-7.4	-6.9	-12.2	-12.1
Liberia	-9.0	-15.0	-20.7	-17.6	-17.3	-21.6	-26.3	-26.5	-18.5	-22.4	-22.5	-22.4
Madagascar	-12.9	-21.1	-10.2	-7.0	-7.6	-5.9	-0.3	-1.9	0.6	-3.4	-4.0	-4.8
Malawi	-12.9	-10.2	-8.6	-8.6	-9.2	-8.4	-8.3	-9.4	-13.6	-10.0	-8.9	-8.1
Mali	-7.3	-10.8	-10.7	-5.1	-2.2	-2.9	-4.7	-5.3	-7.2	-6.2	-6.9	-6.4
Mauritius	-6.3	-7.4	-10.3	-13.8	-7.3	-6.3	-5.7	-4.9	-4.4	-6.0	-7.4	-8.7
Mozambique	-8.9	-10.9	-16.1	-25.3	-44.7	-42.9	-38.2	-40.3	-39.2	-16.1	-16.9	-44.6
Namibia	6.7	-1.5	-3.5	-3.0	-5.7	-4.0	-10.8	-12.6	-14.1	-1.4	-3.6	-5.1
Niger	-9.2	-24.4	-19.8	-25.1	-16.1	-16.8	-15.4	-20.5	-15.5	-13.2	-16.1	-16.7
Nigeria	14.0	4.7	3.6	2.6	3.8	3.7	0.2	-3.2	0.7	2.5	0.5	0.4
Rwanda	-3.3	-7.0	-7.2	-7.4	-11.2	-8.7	-11.8	-13.3	-14.3	-6.8	-8.4	-9.2
São Tomé & Príncipe	-27.3	-24.7	-22.9	-27.7	-21.9	-13.8	-21.9	-12.6	-6.0	-13.0	-11.3	-9.9
Senegal	-9.6	-6.7	-4.4	-8.0	-10.9	-10.5	-9.0	-7.0	-5.5	-9.4	-7.9	-7.5
Seychelles	-13.7	-14.8	-19.4	-23.0	-21.1	-11.9	-23.1	-18.6	-18.3	-16.0	-14.4	-13.9
Sierra Leone	-6.9	-13.3	-22.7	-65.0	-31.8	-17.5	-18.2	-17.4	-19.4	-21.9	-18.9	-21.6
South Africa	-4.3	-2.7	-1.5	-2.2	-5.1	-5.9	-5.3	-4.4	-3.3	-2.3	-2.9	-3.1
South Sudan	...	...	...	18.2	-15.9	-3.9	-1.6	-7.2	1.8	-6.0	-6.1	-4.3
Swaziland	-3.1	-11.4	-8.6	1.0	12.7	19.3	21.6	26.7	16.7	14.6	15.4	15.0
Tanzania	-6.5	-7.6	-7.7	-10.8	-11.6	-10.6	-10.1	-8.4	-4.5	-3.8	-5.4	-6.0
Togo	-8.1	-5.2	-5.8	-7.8	-7.6	-13.2	-10.0	-11.0	-9.6	-8.2	-7.8	-6.4
Uganda	-2.7	-5.6	-8.0	-9.9	-6.8	-7.2	-7.8	-6.7	-3.4	-4.5	-6.9	-9.5
Zambia	-1.1	6.0	7.5	4.7	5.4	-0.6	2.1	-3.9	-4.5	-3.3	-2.6	-1.9
Zimbabwe ³	0.3	-11.2	-14.3	-20.1	-13.1	-16.6	-14.2	-9.5	-3.4	-2.6	-2.6	-2.4
Sub-Saharan Africa	2.2	-2.4	-0.8	-0.6	-1.7	-2.2	-3.8	-6.0	-4.1	-2.6	-2.9	-3.1
<i>Median</i>	-4.9	-7.2	-8.3	-7.3	-7.4	-6.3	-7.8	-8.4	-7.2	-6.0	-6.5	-6.4
Excluding Nigeria and South Africa	-0.0	-6.5	-3.3	-1.6	-3.5	-4.5	-5.9	-8.7	-7.1	-5.1	-4.6	-5.0
Oil-exporting countries	12.7	0.5	3.5	4.8	4.8	3.6	-0.6	-5.4	-2.1	0.1	-0.4	-0.2
Excluding Nigeria	9.7	-7.8	3.5	9.2	7.0	3.4	-2.5	-11.2	-8.8	-4.4	-2.1	-1.5
Oil-importing countries	-4.2	-4.4	-3.9	-4.7	-6.9	-7.3	-6.6	-6.5	-5.4	-4.2	-4.5	-5.0
Excluding South Africa	-4.0	-5.9	-6.3	-7.2	-8.5	-8.3	-7.5	-7.8	-6.5	-5.4	-5.4	-6.0
Middle-income countries	3.7	-1.0	0.7	1.0	0.3	-0.4	-2.3	-4.9	-2.7	-1.4	-1.8	-1.7
Excluding Nigeria and South Africa	3.7	-4.9	0.0	2.7	1.7	-0.5	-3.2	-7.4	-5.9	-3.8	-2.9	-2.6
Low-income countries	-5.8	-8.7	-8.6	-8.1	-11.1	-10.2	-9.6	-10.3	-8.5	-6.8	-6.8	-7.9
Excluding low-income countries in fragile situations	-6.9	-8.0	-7.1	-9.8	-12.4	-11.9	-11.3	-12.1	-9.3	-7.3	-7.6	-9.6
Countries in fragile situations	-2.7	-6.7	-6.4	-1.8	-5.8	-5.3	-5.1	-8.8	-9.0	-5.3	-4.2	-3.9
CFA franc zone	0.4	-4.7	-3.5	0.8	-1.0	-3.1	-3.5	-9.3	-9.1	-5.2	-4.3	-4.6
CEMAC	5.7	-5.5	-2.5	3.6	3.3	0.3	-2.0	-13.2	-13.8	-4.3	-1.9	-3.3
WAEMU	-5.2	-4.0	-4.6	-2.5	-5.9	-6.7	-5.1	-5.9	-5.5	-5.9	-5.9	-5.5
COMESA (SSA members)	-4.1	-6.1	-5.7	-6.5	-5.8	-6.4	-6.4	-6.7	-5.6	-5.2	-4.9	-5.1
EAC-5	-4.0	-5.7	-7.1	-9.9	-9.4	-9.3	-10.0	-7.9	-5.3	-5.5	-6.3	-6.6
ECOWAS	8.2	2.0	1.0	0.2	0.7	0.6	-1.5	-4.2	-1.7	-0.6	-1.9	-1.6
SACU	-3.3	-2.9	-1.7	-2.1	-4.8	-5.0	-4.3	-3.8	-2.7	-1.5	-2.2	-2.5
SADC	-1.7	-4.9	-1.4	-1.3	-3.2	-4.3	-5.3	-6.3	-4.2	-2.7	-2.9	-3.4

See sources and footnotes on page 91.

Table SA21. Net Foreign Direct Investment
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	-0.6	2.9	-5.5	-4.9	-8.5	-10.5	-1.8	8.0	1.4	1.3	1.5	1.8
Benin	2.1	1.5	2.8	1.3	2.6	3.3	4.0	1.4	1.4	4.5	5.8	7.6
Botswana	4.2	2.0	1.7	9.0	5.3	5.3	2.5	2.1	-3.7	-3.2	-1.3	-1.2
Burkina Faso	1.6	1.1	0.4	0.4	2.3	3.6	2.3	2.1	2.7	3.4	2.8	2.0
Burundi	0.1	0.0	0.0	0.2	0.0	2.6	2.4	1.5	1.2	1.1	1.1	0.9
Cabo Verde	9.4	7.0	6.7	5.6	3.8	3.5	6.8	7.0	6.4	6.1	8.2	8.5
Cameroon	1.7	1.8	1.6	1.6	2.8	2.7	2.6	1.9	1.7	1.6	1.6	1.7
Central African Rep.	3.3	2.1	3.1	1.7	3.2	0.1	0.1	0.3	0.4	0.9	0.9	1.2
Chad	6.4	4.4	3.6	3.0	3.4	2.8	3.6	4.3	2.0	3.0	3.0	3.2
Comoros	0.6	2.6	1.5	3.8	1.7	1.4	0.7	0.8	0.4	1.3	1.3	1.3
Congo, Dem. Rep. of	5.3	-1.5	13.3	6.5	10.5	5.2	5.1	3.0	2.4	2.6	2.7	2.7
Congo, Rep. of	11.2	13.6	7.6	1.3	-2.1	4.3	15.9	33.4	45.6	20.4	19.1	18.4
Côte d'Ivoire	1.8	1.6	1.3	1.1	1.2	1.3	1.2	1.4	1.7	1.7	1.9	2.0
Equatorial Guinea	9.3	12.1	20.4	12.8	15.7	9.8	5.3	9.8	2.0	-0.8	2.6	17.5
Eritrea	1.4	4.9	4.3	1.5	1.4	1.2	1.2	1.1	1.0	1.0	0.9	0.9
Ethiopia ¹	1.4	0.7	1.0	2.0	0.6	2.6	2.6	3.4	4.5	5.2	4.9	5.2
Gabon	4.2	5.2	3.5	4.1	3.9	5.1	5.8	6.9	8.9	8.4	10.1	10.7
Gambia, The	9.6	8.1	9.0	6.7	11.2	9.5	9.2	8.2	7.5	8.3	8.9	9.3
Ghana	2.9	11.3	7.9	8.1	7.9	6.7	8.7	8.1	8.1	6.9	6.0	5.0
Guinea	4.0	2.1	2.2	5.6	8.8	1.6	0.7	3.0	18.8	15.9	11.5	7.4
Guinea-Bissau	1.2	2.1	3.3	2.2	0.7	1.9	2.5	1.6	1.4	1.4	2.3	2.5
Kenya	0.5	0.2	0.4	3.3	2.3	1.7	1.2	0.6	0.5	0.5	0.6	0.6
Lesotho	2.2	3.6	0.9	2.2	2.1	1.9	4.2	4.5	3.1	2.0	2.0	2.0
Liberia	3.7	8.7	16.2	17.0	16.6	17.6	11.0	9.1	7.1	7.4	10.2	11.1
Madagascar	3.7	8.1	3.9	7.8	7.8	5.2	2.9	4.5	4.5	3.6	3.4	3.4
Malawi	1.8	0.9	2.3	0.8	1.4	1.7	0.8	1.8	3.1	2.0	2.2	2.3
Mali	1.8	7.3	3.7	4.2	3.1	2.3	1.0	1.5	1.8	2.3	2.3	2.2
Mauritius	1.6	2.5	127.6	-9.0	49.5	10.1	4.4	2.9	107.0	97.5	86.5	72.4
Mozambique	3.8	8.0	9.8	27.1	37.1	38.6	29.1	26.1	27.4	12.1	12.4	34.5
Namibia	6.3	5.7	7.0	7.0	8.6	6.5	4.7	8.1	2.8	3.8	3.7	3.0
Niger	2.3	13.4	17.5	16.5	12.1	8.1	8.9	6.9	3.5	3.6	5.1	5.7
Nigeria	2.1	2.4	1.4	1.9	1.2	0.8	0.5	0.3	0.8	0.8	0.7	0.6
Rwanda	1.2	2.2	0.7	1.6	2.2	3.4	3.9	2.7	2.9	2.7	2.6	3.1
São Tomé & Príncipe	16.8	8.1	25.6	13.5	8.6	1.5	6.6	8.1	5.9	11.3	2.5	2.5
Senegal	1.6	2.0	2.0	2.0	1.5	1.9	2.5	2.8	1.6	2.7	2.7	2.8
Seychelles	11.8	20.2	19.2	19.5	23.8	12.2	16.1	10.8	12.8	10.9	9.4	8.7
Sierra Leone	3.9	4.5	9.2	32.3	19.0	7.3	7.7	6.2	13.2	15.1	14.1	16.8
South Africa	1.1	2.1	1.0	1.1	0.4	0.5	-0.5	-1.3	-0.4	-1.7	-0.7	-0.2
South Sudan	...	...	...	-0.4	-0.5	-3.8	-0.1	0.1	-1.5	-0.3	0.5	0.3
Swaziland	1.8	1.6	2.9	2.2	0.8	2.0	0.6	1.1	0.7	-2.1	0.5	0.5
Tanzania	3.5	3.7	4.0	4.5	4.4	4.5	3.8	3.4	2.9	2.6	2.6	2.9
Togo	2.8	0.3	1.4	-13.9	-7.7	4.7	-6.7	-2.2	-2.4	-2.4	-2.4	-2.8
Uganda	4.7	4.4	2.5	4.3	4.7	4.4	3.7	2.9	2.1	2.3	3.7	5.4
Zambia	5.9	2.8	3.1	4.7	9.5	6.0	11.8	5.5	7.3	6.3	6.3	6.4
Zimbabwe ²	0.7	1.3	1.2	2.9	2.5	2.5	3.0	2.5	2.1	1.8	1.9	1.8
Sub-Saharan Africa	2.0	2.9	2.9	2.2	2.2	1.4	1.7	2.1	3.0	2.3	2.5	2.8
<i>Median</i>	2.6	2.7	3.1	3.0	3.1	3.3	3.0	2.9	2.4	2.6	2.6	2.8
Excluding Nigeria and South Africa	2.8	3.7	5.2	3.1	4.0	2.4	3.6	4.9	5.6	4.7	4.7	5.1
Oil-exporting countries	2.3	3.1	1.2	1.2	0.1	-0.6	0.8	2.3	1.8	1.4	1.6	1.7
Excluding Nigeria	2.7	4.6	0.6	-0.3	-2.1	-3.7	1.4	7.5	4.1	2.6	3.2	4.3
Oil-importing countries	1.9	2.8	4.1	3.0	3.9	3.2	2.6	1.9	3.8	2.8	3.0	3.4
Excluding South Africa	2.9	3.3	7.2	4.9	6.9	5.2	4.6	3.9	6.1	5.4	5.1	5.3
Middle-income countries	1.8	2.9	2.5	1.6	1.4	0.5	1.1	1.6	2.6	1.8	2.0	2.1
Excluding Nigeria and South Africa	2.6	4.1	5.7	1.8	2.6	0.2	3.0	5.5	6.7	5.2	5.2	5.2
Low-income countries	3.2	3.2	4.5	5.1	6.1	5.4	4.5	4.1	4.3	4.0	4.0	5.0
Excluding low-income countries in fragile situations	2.9	3.4	3.6	6.0	6.6	7.1	5.9	5.1	4.8	4.3	4.5	6.3
Countries in fragile situations	3.9	3.5	5.0	3.4	4.1	2.9	3.4	3.9	5.1	4.0	3.8	3.6
CFA franc zone	3.7	4.8	5.1	3.5	3.9	3.8	3.9	4.7	4.3	3.4	3.8	4.6
CEMAC	5.5	6.3	6.9	4.6	5.4	4.9	5.6	7.8	7.6	4.7	5.5	7.3
WAEMU	1.9	3.2	3.1	2.2	2.3	2.8	2.1	2.0	1.7	2.4	2.6	2.7
COMESA (SSA members)	2.6	1.7	9.8	3.1	6.6	3.8	3.8	2.7	7.1	6.5	6.2	5.8
EAC-5	2.3	2.2	2.0	3.7	3.4	3.2	2.7	2.0	1.6	1.5	1.8	2.2
ECOWAS	2.2	3.1	2.2	2.7	2.1	1.7	1.3	1.2	1.9	2.0	1.9	1.7
SACU	1.3	2.2	1.2	1.5	0.8	0.9	-0.2	-0.8	-0.4	-1.6	-0.6	-0.1
SADC	1.5	2.5	3.2	1.4	2.0	0.6	1.5	2.4	3.6	2.1	2.5	3.1

See sources and footnotes on page 91.

Table SA22. Real Effective Exchange Rates¹*(Annual average; index, 2010 = 100)*

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017
Angola	76.2	106.0	100.0	103.2	114.3	121.6	126.8	128.1	125.0	157.8
Benin	103.6	107.0	100.0	99.4	97.7	99.1	98.0	87.4	87.5	87.3
Botswana	89.9	91.8	100.0	99.6	107.6	92.2	87.8	88.5	90.4	97.4
Burkina Faso	101.1	109.0	100.0	101.8	101.1	102.8	107.0	100.1	94.9	91.8
Burundi	87.4	97.5	100.0	99.5	102.4	102.5	106.7	121.9	122.1	135.5
Cabo Verde	98.0	102.6	100.0	102.1	99.7	103.1	103.0	100.1	98.7	99.1
Cameroon	101.3	106.7	100.0	100.2	96.7	99.6	100.9	97.9	99.9	100.1
Central African Rep.	94.9	104.8	100.0	98.9	99.2	107.4	119.8	118.6	124.1	127.1
Chad	95.9	108.1	100.0	94.0	101.8	101.8	103.2	101.2	97.7	92.3
Comoros	103.4	105.1	100.0	100.3	95.6	99.2	98.2	81.7	76.9	73.0
Congo, Dem. Rep. of	142.6	141.9	100.0	105.7	118.8	119.1	120.4	137.7	131.5	106.0
Congo, Rep. of	97.7	107.2	100.0	99.0	96.4	103.1	104.8	98.8	102.4	102.9
Côte d'Ivoire	102.2	106.4	100.0	102.0	97.9	102.3	103.3	98.8	99.3	99.2
Equatorial Guinea	88.3	101.2	100.0	103.6	99.8	104.0	106.8	98.3	100.1	100.7
Eritrea	58.2	89.5	100.0	110.6	130.8	151.8	176.8	227.0	271.5	324.2
Ethiopia	101.7	116.8	100.0	105.1	124.7	126.2	129.3	148.2	151.4	154.2
Gabon	98.9	103.9	100.0	98.6	96.5	98.4	102.8	98.8	100.7	102.5
Gambia, The	102.2	103.0	100.0	92.5	90.2	83.5	76.2	76.1	91.3	93.0
Ghana	102.5	93.7	100.0	95.1	89.1	89.7	69.6	70.6	80.6	79.1
Guinea	95.9	107.8	100.0	96.5	107.6	120.7	131.0	147.4	133.9	139.3
Guinea-Bissau	98.5	104.5	100.0	102.1	99.6	101.2	100.3	97.8	99.7	99.6
Kenya	91.8	101.3	100.0	95.7	108.8	112.7	116.8	122.1	126.8	130.8
Lesotho	90.1	87.8	100.0	100.6	94.7	84.7	79.2	73.8	68.8	76.6
Liberia	91.6	98.4	100.0	99.8	109.0	107.7	107.9	132.0	132.1	119.4
Madagascar	85.8	100.2	100.0	105.3	104.2	107.9	104.2	101.7	100.6	108.1
Malawi	95.9	106.5	100.0	97.0	79.2	66.9	72.8	83.6	72.6	74.6
Mali	98.4	105.4	100.0	100.5	101.0	101.5	103.4	99.7	97.9	98.6
Mauritius	94.1	96.8	100.0	106.3	107.9	107.8	111.2	110.0	111.2	115.9
Mozambique	102.8	103.4	100.0	105.8	113.3	112.8	112.7	104.6	81.3	84.8
Namibia	91.7	88.9	100.0	98.5	94.7	86.5	81.5	79.5	77.0	85.3
Niger	101.1	107.2	100.0	100.0	94.7	98.2	97.7	92.8	92.9	94.3
Nigeria	88.0	92.0	100.0	100.4	111.5	119.0	127.4	126.5	116.2	105.5
Rwanda	87.0	102.5	100.0	96.7	99.1	96.7	92.5	100.0	97.4	93.5
São Tomé & Príncipe	82.4	102.8	100.0	111.7	117.4	128.5	137.5	138.4	147.6	154.2
Senegal	105.0	106.6	100.0	101.1	97.3	99.5	98.7	92.8	94.2	93.7
Seychelles	129.8	95.7	100.0	92.7	91.8	108.1	104.7	116.8	116.9	110.8
Sierra Leone	95.0	103.4	100.0	100.7	117.4	127.1	131.0	142.8	130.0	112.2
South Africa	92.0	86.5	100.0	98.0	92.7	83.0	77.8	77.4	71.8	81.0
South Sudan	...	...	...	...	...	...	...	...	...	...
Swaziland	93.9	92.6	100.0	100.1	100.2	94.2	90.4	89.8	87.5	94.3
Tanzania	99.7	104.5	100.0	93.4	108.6	116.4	119.2	113.8	110.5	109.3
Togo	100.6	106.5	100.0	100.7	96.8	98.9	100.1	93.0	94.0	92.5
Uganda	103.5	107.3	100.0	95.9	107.9	109.1	111.2	105.7	103.1	99.7
Zambia	90.7	94.4	100.0	97.4	100.7	104.4	100.2	91.1	88.6	96.5
Zimbabwe	...	...	...	...	...	...	...	...	...	...
Sub-Saharan Africa	92.6	96.2	100.0	99.5	104.1	104.7	105.5	105.4	101.1	101.9
<i>Median</i>	95.9	103.4	100.0	100.1	100.2	102.8	103.4	100.0	99.7	99.6
Excluding Nigeria and South Africa	95.5	104.7	100.0	99.7	105.1	107.5	107.3	107.9	107.7	110.5
Oil-exporting countries	87.5	95.5	100.0	100.6	109.8	116.5	123.5	122.3	114.8	110.0
Excluding Nigeria	87.0	105.7	100.0	101.3	105.1	110.0	113.4	111.4	111.0	123.7
Oil-importing countries	96.3	96.7	100.0	98.7	100.1	96.8	93.8	94.4	91.9	96.0
Excluding South Africa	98.7	104.4	100.0	99.2	105.1	106.7	105.4	106.7	106.6	107.0
Middle-income countries	90.7	93.1	100.0	99.4	102.8	103.1	103.4	102.6	97.9	99.5
Excluding Nigeria and South Africa	91.9	101.1	100.0	99.6	102.1	104.5	102.5	101.2	103.4	110.0
Low-income countries	100.5	109.5	100.0	99.8	109.0	111.4	113.5	116.6	113.4	111.7
Excluding low-income countries in fragile situations	100.7	108.7	100.0	99.1	111.1	114.1	116.1	117.2	114.3	114.0
Countries in fragile situations	100.3	109.5	100.0	101.1	103.0	105.5	107.6	110.5	108.4	105.4
CFA franc zone	99.4	106.1	100.0	100.4	98.2	101.1	102.6	97.6	98.0	97.7
CEMAC	96.9	105.4	100.0	99.6	98.0	101.2	103.4	99.1	100.6	100.4
WAEMU	101.8	106.7	100.0	101.1	98.4	101.0	101.9	96.3	95.8	95.4
COMESA (SSA members)	97.9	107.2	100.0	100.2	110.1	111.6	113.4	119.4	119.5	120.0
EAC-5	96.2	103.6	100.0	95.1	107.9	112.1	114.8	114.3	114.0	114.0
ECOWAS	91.3	94.7	100.0	100.0	107.4	113.4	117.3	116.1	110.1	102.5
SACU	91.9	86.8	100.0	98.1	93.4	83.6	78.4	78.0	72.8	81.8
SADC	92.2	93.7	100.0	99.0	99.2	94.1	91.3	90.8	85.7	94.2

See sources and footnotes on page 91.

Table SA23. Nominal Effective Exchange Rates¹*(Annual average; index, 2010 = 100)*

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017
Angola	114.0	118.9	100.0	94.2	96.9	96.6	95.5	88.9	66.6	64.1
Benin	104.1	105.8	100.0	101.2	96.1	99.6	102.2	93.1	96.3	99.1
Botswana	115.5	95.7	100.0	95.4	98.3	81.4	75.5	74.2	73.7	78.5
Burkina Faso	92.1	103.4	100.0	104.2	104.0	110.4	121.7	120.9	124.2	128.9
Burundi	108.4	99.2	100.0	96.1	87.8	84.4	87.1	96.8	94.3	89.9
Cabo Verde	101.7	102.4	100.0	101.1	99.1	102.8	104.4	102.7	104.1	106.3
Cameroon	100.4	104.6	100.0	101.2	98.1	101.7	103.3	99.5	103.1	105.8
Central African Rep.	101.7	104.4	100.0	100.8	97.8	101.3	103.0	98.6	99.8	100.5
Chad	98.4	103.0	100.0	101.1	98.8	100.7	102.1	98.5	101.0	102.4
Comoros	99.6	104.5	100.0	102.9	100.1	105.2	106.7	99.3	102.2	107.9
Congo, Dem. Rep. of	194.0	113.1	100.0	94.9	100.0	100.9	102.4	117.9	111.6	75.8
Congo, Rep. of	101.7	105.2	100.0	101.1	98.2	102.0	103.4	97.1	99.2	99.8
Côte d'Ivoire	101.6	105.1	100.0	100.6	97.9	102.0	104.6	100.5	101.8	102.9
Equatorial Guinea	98.9	104.7	100.0	102.0	97.0	99.4	99.2	90.2	91.2	92.8
Eritrea	96.9	98.1	100.0	98.7	102.7	104.1	105.6	118.2	123.1	130.7
Ethiopia	164.0	122.3	100.0	81.9	81.4	78.3	76.6	81.7	79.4	75.7
Gabon	101.6	103.5	100.0	100.3	97.8	100.7	102.0	98.8	99.8	100.4
Gambia, The	107.9	105.2	100.0	91.7	88.2	79.1	69.5	66.3	75.4	72.7
Ghana	155.6	101.1	100.0	90.8	80.4	74.4	51.1	44.9	44.4	39.7
Guinea	167.0	120.9	100.0	82.3	81.7	84.0	85.0	90.1	77.0	75.1
Guinea-Bissau	100.9	103.6	100.0	100.5	98.3	100.7	101.9	98.6	100.1	100.7
Kenya	107.4	102.5	100.0	89.0	96.7	97.6	97.2	97.7	97.3	95.5
Lesotho	106.8	89.2	100.0	98.8	89.8	78.1	70.8	64.5	57.3	62.1
Liberia	122.9	103.4	100.0	95.0	99.7	93.5	86.3	98.7	91.4	76.1
Madagascar	113.0	107.0	100.0	99.6	95.7	95.6	88.6	81.3	76.2	77.2
Malawi	115.5	110.3	100.0	94.3	67.7	45.4	41.3	40.5	29.8	28.3
Mali	99.5	103.8	100.0	101.2	99.3	102.8	105.9	102.9	105.1	106.7
Mauritius	104.9	96.9	100.0	103.3	104.0	102.8	104.8	103.8	105.6	108.3
Mozambique	143.7	128.9	100.0	112.4	121.0	118.9	119.2	109.4	73.4	68.2
Namibia	104.5	90.6	100.0	97.6	90.8	81.0	74.3	71.5	66.6	71.7
Niger	99.7	104.9	100.0	100.9	98.1	102.1	104.9	100.8	102.8	104.4
Nigeria	118.4	101.8	100.0	94.1	95.9	96.7	98.0	91.2	74.3	58.8
Rwanda	102.9	101.9	100.0	97.4	98.5	95.2	91.8	99.7	93.9	88.7
São Tomé & Príncipe	156.6	114.1	100.0	101.0	98.4	101.4	103.1	99.7	101.9	103.0
Senegal	100.5	104.7	100.0	101.4	99.1	103.1	105.7	101.5	103.6	104.1
Seychelles	200.7	91.4	100.0	93.5	88.9	102.6	99.2	108.5	110.9	107.4
Sierra Leone	139.6	119.1	100.0	87.9	92.4	93.2	90.4	91.5	75.8	64.1
South Africa	110.4	88.2	100.0	96.3	88.3	76.2	68.4	65.7	57.9	63.2
South Sudan	...	...	...	...	...	...	...	...	...	...
Swaziland	105.7	93.7	100.0	98.3	94.1	87.2	82.5	80.3	75.3	79.1
Tanzania	120.0	108.2	100.0	87.4	90.2	92.0	91.3	84.5	79.6	76.7
Togo	100.2	104.7	100.0	101.6	98.6	102.3	106.3	99.7	102.7	105.6
Uganda	122.8	108.3	100.0	85.4	88.7	88.3	89.9	81.0	78.6	74.2
Zambia	119.5	99.6	100.0	94.9	94.9	94.7	86.8	73.8	61.9	65.0
Zimbabwe	...	...	...	...	...	...	...	...	...	...
Sub-Saharan Africa	116.6	101.0	100.0	94.5	93.0	89.9	86.9	82.8	73.5	68.7
<i>Median</i>	106.8	104.4	100.0	98.7	97.8	99.4	99.2	97.7	94.3	89.9
Excluding Nigeria and South Africa	118.0	107.6	100.0	93.9	93.4	92.5	89.5	86.4	81.1	78.5
Oil-exporting countries	114.6	104.1	100.0	95.1	96.3	97.3	98.3	91.7	76.4	64.2
Excluding Nigeria	106.3	110.8	100.0	97.9	97.5	98.9	99.0	93.2	82.5	81.8
Oil-importing countries	117.6	98.7	100.0	94.1	90.7	84.8	79.3	76.7	71.2	71.5
Excluding South Africa	122.3	106.5	100.0	92.6	92.1	90.5	86.7	84.2	80.5	77.4
Middle-income countries	114.2	98.6	100.0	95.2	93.4	89.6	85.8	80.9	70.5	65.7
Excluding Nigeria and South Africa	111.6	105.0	100.0	95.7	94.8	93.8	88.6	83.5	78.0	77.2
Low-income countries	126.6	110.9	100.0	91.8	91.7	90.9	90.7	89.9	85.0	80.1
Excluding low-income countries in fragile situations	127.6	112.4	100.0	89.4	90.7	90.5	90.5	88.3	83.6	80.5
Countries in fragile situations	117.6	107.4	100.0	97.4	94.8	94.5	94.5	94.7	91.3	85.2
CFA franc zone	100.0	104.5	100.0	101.3	98.5	102.1	104.6	100.0	102.3	104.0
CEMAC	100.2	104.3	100.0	101.2	97.9	101.0	102.2	97.2	99.6	101.3
WAEMU	99.9	104.6	100.0	101.4	99.0	103.2	107.0	102.8	104.8	106.6
COMESA (SSA members)	127.4	107.8	100.0	90.1	91.2	89.1	87.4	87.6	83.4	78.8
EAC-5	114.3	105.5	100.0	88.2	92.6	93.2	93.0	89.3	86.4	83.4
ECOWAS	117.9	102.6	100.0	94.7	94.8	95.4	94.1	87.9	75.8	63.7
SACU	110.3	88.6	100.0	96.4	88.9	76.7	69.1	66.4	58.9	64.2
SADC	115.3	96.7	100.0	95.6	91.4	83.2	77.5	74.0	64.3	65.8

See sources and footnotes on page 91.

Table SA24. External Debt, Official Debt, Debtor Based
(Percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	28.2	20.2	20.6	19.5	19.0	23.6	27.4	35.3	46.7	36.5	41.0	42.1
Benin	20.1	15.0	17.0	15.8	15.7	17.3	18.4	20.9	21.4	23.1	23.5	24.9
Botswana	3.6	13.6	15.3	12.3	12.4	12.1	11.6	11.3	15.6	15.2	12.0	10.2
Burkina Faso	29.4	25.6	26.7	21.7	22.9	22.1	21.8	25.9	26.1	24.4	23.1	22.7
Burundi	120.2	21.2	22.4	24.0	22.6	21.0	18.9	18.2	16.7	25.9	35.2	41.1
Cabo Verde	46.0	45.5	51.2	53.2	70.0	81.4	82.6	95.1	92.7	100.0	94.7	94.9
Cameroon	17.9	4.9	5.6	6.3	8.2	11.4	14.9	19.4	19.9	23.2	23.2	24.5
Central African Rep.	61.0	9.0	9.0	8.0	9.9	15.0	35.0	32.6	28.2	28.8	25.8	24.1
Chad	23.4	27.4	24.6	20.7	20.5	21.8	29.1	25.0	27.1	28.5	26.1	25.5
Comoros	73.0	51.9	48.9	44.9	41.4	18.7	18.7	24.4	29.0	28.5	26.5	26.5
Congo, Dem. Rep. of	86.0	67.1	23.2	18.9	17.9	15.9	13.7	12.5	11.6	11.0	10.7	10.4
Congo, Rep. of	61.5	11.1	17.1	17.0	25.3	26.0	25.1	43.8	50.1	46.3	36.8	34.7
Côte d'Ivoire	67.6	52.9	47.0	48.1	29.1	27.2	24.5	28.9	26.9	30.7	33.0	31.8
Equatorial Guinea	2.0	4.5	8.0	6.7	7.3	6.2	5.6	9.6	10.0	10.5	12.0	15.7
Eritrea	60.0	49.1	45.8	35.8	29.4	25.1	22.5	22.6	20.5	20.1	20.1	19.9
Ethiopia ¹	37.2	14.7	18.8	24.4	20.6	23.5	25.2	37.9	33.8	33.5	29.8	30.2
Gabon	32.8	20.3	16.8	15.4	16.6	24.2	25.3	33.3	35.6	42.1	42.8	45.4
Gambia, The	83.7	41.0	39.7	43.0	41.3	49.4	53.9	55.9	56.5	62.2	61.4	59.4
Ghana	24.1	19.6	19.4	19.3	21.8	24.9	35.8	42.8	38.5	36.5	35.3	32.0
Guinea	61.9	47.7	45.9	53.3	17.9	18.8	20.8	21.4	22.8	22.7	28.6	31.9
Guinea-Bissau	161.7	128.7	38.7	24.5	27.3	25.7	22.7	23.4	21.7	19.5	17.4	17.1
Kenya	25.2	20.9	21.5	22.4	21.1	19.3	22.8	24.7	26.2	28.3	30.7	29.7
Lesotho	39.7	33.0	29.3	27.6	29.4	33.0	31.2	35.8	34.2	31.1	31.5	31.4
Liberia	345.4	95.5	6.9	6.9	6.6	7.5	11.5	16.3	20.1	24.7	28.7	31.4
Madagascar	46.0	26.0	23.5	21.6	22.8	22.5	22.7	26.0	25.4	25.5	26.2	28.2
Malawi	42.2	12.9	12.4	11.4	20.1	26.6	30.0	27.8	32.7	32.6	30.8	31.3
Mali	27.9	20.9	21.4	19.0	22.2	22.2	19.5	22.2	23.7	25.7	23.5	23.4
Mauritius	11.9	11.0	11.9	12.7	13.2	16.1	15.7	16.3	14.7	12.8	11.7	10.3
Mozambique	46.6	36.8	38.4	33.7	33.2	47.0	52.4	66.6	89.3	89.9	93.7	99.7
Namibia	4.7	4.9	4.3	6.4	7.8	7.9	8.0	13.1	17.1	16.4	16.7	17.0
Niger	31.2	19.6	16.9	15.5	17.1	18.2	20.5	27.2	29.7	30.6	30.2	31.9
Nigeria	11.4	3.5	3.2	3.5	3.8	2.6	2.6	3.1	4.0	7.4	8.3	7.7
Rwanda	36.3	13.7	13.5	15.2	14.5	20.4	22.8	26.9	34.1	37.1	37.1	38.6
São Tomé & Príncipe	207.5	72.4	79.5	78.0	81.0	71.1	69.6	86.0	79.6	72.8	66.0	62.4
Senegal	28.7	28.2	27.2	27.8	31.2	33.6	37.5	40.2	40.3	49.8	51.3	49.2
Seychelles	61.5	87.6	49.3	48.1	48.3	39.2	37.3	35.6	31.7	29.8	28.2	26.2
Sierra Leone	71.4	28.2	30.4	32.4	25.8	21.3	22.5	29.4	36.1	43.5	45.1	47.2
South Africa	7.2	7.6	9.5	10.0	14.1	14.4	15.3	12.9	18.9	19.5	18.2	18.4
South Sudan	...	...	...	...	...	...	...	...	...	...	...	...
Swaziland	12.2	9.8	7.9	7.2	7.1	7.7	7.6	9.4	9.2	10.3	12.6	14.2
Tanzania	26.7	17.4	19.3	21.1	21.7	22.8	23.6	27.6	28.7	28.5	28.9	29.9
Togo	70.2	51.8	16.7	11.9	13.7	14.8	16.8	21.2	19.3	20.8	22.6	24.3
Uganda	27.1	12.2	13.4	14.2	14.7	16.2	15.2	19.5	21.3	24.4	27.0	30.6
Zambia	41.6	9.0	7.3	8.0	13.7	13.6	19.9	34.5	38.2	37.1	40.5	43.1
Zimbabwe ²	56.9	64.8	58.4	47.3	42.9	41.2	39.6	40.6	42.1	38.9	36.2	33.8
Sub-Saharan Africa	19.6	13.5	12.4	12.5	13.5	13.9	14.8	17.2	20.8	22.5	22.8	22.5
<i>Median</i>	38.5	20.9	20.0	19.4	20.5	21.5	22.6	26.0	27.0	28.5	28.7	30.1
Excluding Nigeria and South Africa	34.9	23.2	20.8	20.1	19.7	21.6	23.7	29.3	31.1	30.8	31.5	31.8
Oil-exporting countries	15.9	7.5	7.3	7.5	7.8	8.0	8.5	10.4	13.9	16.5	17.4	16.6
Excluding Nigeria	25.7	15.8	16.6	15.7	16.6	20.2	23.2	30.4	37.5	33.3	35.2	36.3
Oil-importing countries	22.1	17.7	16.1	16.1	17.9	18.9	20.5	22.8	25.6	26.1	26.0	26.2
Excluding South Africa	38.6	26.5	22.6	22.3	21.1	22.2	24.0	28.9	29.2	30.0	30.4	30.4
Middle-income countries	14.3	10.1	10.2	10.5	11.8	11.9	12.7	14.3	18.4	20.4	20.8	20.2
Excluding Nigeria and South Africa	27.7	19.6	19.1	18.6	18.5	20.6	23.6	29.7	32.8	31.8	33.3	33.1
Low-income countries	45.8	28.5	23.5	22.7	21.6	23.1	23.9	28.7	29.1	29.6	29.2	30.2
Excluding low-income countries in fragile situations	31.4	18.0	19.9	21.2	20.6	23.6	24.9	32.8	33.0	33.6	32.8	34.1
Countries in fragile situations	63.9	42.7	30.9	28.1	24.3	23.7	23.2	25.1	25.3	26.2	26.6	26.5
CFA franc zone	34.8	23.2	21.1	19.6	18.7	20.1	21.2	26.2	26.8	29.8	29.9	30.2
CEMAC	25.3	11.1	12.3	11.5	13.5	16.0	18.4	24.1	25.7	28.3	27.5	28.7
WAEMU	44.9	35.5	30.8	29.1	24.6	24.5	24.2	28.0	27.7	30.9	31.7	31.2
COMESA (SSA members)	39.8	24.6	20.0	20.0	19.9	20.2	21.6	26.8	26.9	27.6	27.7	28.1
EAC-5	28.5	17.6	18.7	19.9	19.7	19.9	21.6	24.7	26.4	28.2	30.1	30.6
ECOWAS	21.4	11.7	9.4	9.4	8.5	7.9	8.0	9.7	11.7	15.5	16.6	15.5
SACU	7.3	7.9	9.7	10.0	13.9	14.1	15.0	12.9	18.7	19.2	17.9	18.1
SADC	16.0	14.6	13.7	13.6	16.5	18.1	19.8	20.9	26.5	25.1	25.1	25.6

See sources and footnotes on page 91.

Table SA25. Terms of Trade on Goods
(Index, 2010 = 100)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	91.7	83.8	100.0	124.4	131.4	129.4	118.4	69.2	59.3	72.1	86.7	80.5
Benin	42.1	78.5	100.0	107.4	74.5	63.9	62.4	60.0	58.7	55.3	52.2	47.5
Botswana	105.3	97.2	100.0	102.0	112.4	126.7	121.1	125.9	139.3	112.4	111.0	111.9
Burkina Faso	158.8	140.4	100.0	100.1	116.4	107.6	89.0	101.4	109.7	113.7	114.6	109.3
Burundi	68.8	65.9	100.0	91.0	72.3	65.3	81.9	47.0	60.2	58.5	54.3	56.0
Cabo Verde	101.2	86.7	100.0	107.4	106.7	95.1	89.3	67.4	69.2	77.7	86.5	84.1
Cameroon	113.8	89.7	100.0	100.5	110.5	108.9	100.9	87.0	89.1	84.6	78.4	75.2
Central African Rep.	93.3	99.4	100.0	100.6	103.5	124.4	134.0	165.8	205.8	182.1	165.5	167.7
Chad	76.1	78.3	100.0	121.2	123.1	134.8	128.2	67.0	62.3	79.9	92.7	87.7
Comoros	109.4	91.8	100.0	135.8	148.1	121.2	99.6	101.9	155.6	167.7	164.3	149.3
Congo, Dem. Rep. of	93.8	85.1	100.0	89.4	83.9	79.8	87.0	87.6	88.1	120.0	130.7	130.8
Congo, Rep. of	102.4	67.4	100.0	124.9	110.8	102.2	97.9	73.7	64.0	93.2	96.1	93.8
Côte d'Ivoire	65.1	85.8	100.0	96.6	91.5	93.2	101.1	108.9	135.2	137.0	123.8	124.3
Equatorial Guinea	71.9	85.2	100.0	111.1	129.0	95.2	77.2	43.5	47.1	56.4	68.1	65.1
Eritrea	157.9	99.4	100.0	100.5	100.9	101.3	101.3	101.3	101.3	101.3	101.3	101.3
Ethiopia ¹	62.8	76.7	100.0	120.2	127.5	106.2	108.6	109.3	109.7	113.1	111.2	110.9
Gabon	90.4	81.5	100.0	131.4	122.0	120.7	109.6	60.4	54.2	69.4	80.5	74.4
Gambia, The	158.1	117.3	100.0	93.7	118.1	137.1	120.0	96.4	111.8	83.5	81.4	86.9
Ghana	60.9	83.1	100.0	118.7	116.8	107.8	100.0	85.7	87.4	82.6	82.0	80.7
Guinea	97.3	88.9	100.0	78.2	119.0	128.5	134.5	150.4	159.0	150.1	155.1	169.0
Guinea-Bissau	124.2	87.3	100.0	142.2	100.5	98.8	122.3	168.8	171.2	224.7	219.7	226.1
Kenya	86.7	100.9	100.0	81.3	79.1	79.5	81.0	98.5	95.1	93.5	85.5	87.0
Lesotho	128.8	100.0	100.0	98.1	97.9	99.2	98.9	108.2	103.9	100.5	99.0	101.9
Liberia	72.8	70.6	100.0	99.8	76.6	84.6	77.7	57.2	65.8	71.6	65.5	65.7
Madagascar	87.5	77.3	100.0	108.6	123.5	152.6	172.5	159.9	197.0	183.4	188.1	182.1
Malawi	83.3	94.5	100.0	100.2	85.6	83.3	85.3	87.4	87.2	77.2	75.6	74.9
Mali	76.0	91.6	100.0	130.8	144.9	122.0	129.4	147.9	170.3	169.5	163.7	167.3
Mauritius	97.5	104.2	100.0	96.4	96.4	97.6	96.6	112.4	115.7	112.0	108.0	103.9
Mozambique	91.2	87.9	100.0	101.5	93.0	93.1	91.7	89.6	91.3	94.2	94.2	93.8
Namibia	78.3	91.5	100.0	110.2	106.0	116.3	119.5	114.3	94.1	94.1	94.1	94.1
Niger	69.5	94.7	100.0	100.3	103.0	99.8	80.8	74.4	72.9	69.0	67.0	65.8
Nigeria	96.0	90.8	100.0	113.0	113.0	114.2	111.0	81.4	76.2	83.5	90.0	86.3
Rwanda	73.9	85.0	100.0	96.9	102.9	117.9	114.3	130.1	112.8	121.5	120.4	122.9
São Tomé & Príncipe	152.5	93.7	100.0	87.6	141.6	106.9	114.4	95.0	125.2	125.8	141.5	147.2
Senegal	83.6	100.4	100.0	94.8	95.0	87.5	89.3	100.2	101.0	96.5	100.5	102.7
Seychelles	103.7	99.2	100.0	99.6	101.5	101.7	101.9	98.9	96.0	97.5	100.1	99.1
Sierra Leone	98.8	93.6	100.0	93.0	95.9	92.7	77.9	60.5	65.9	74.1	73.7	74.1
South Africa	84.5	94.7	100.0	106.8	102.3	101.5	100.1	103.5	105.0	112.3	109.3	107.8
South Sudan	...	...	...	...	...	...	...	...	...	...	...	...
Swaziland	88.5	98.4	100.0	85.8	87.9	115.6	120.3	121.4	115.1	104.2	106.6	105.8
Tanzania	66.1	93.4	100.0	103.0	103.8	100.8	97.1	96.2	98.4	94.9	91.5	92.3
Togo	96.6	97.0	100.0	105.1	101.0	99.6	103.0	110.1	106.2	105.7	103.6	104.2
Uganda	102.0	120.2	100.0	112.4	106.5	109.0	117.7	126.0	143.4	132.2	126.8	125.3
Zambia	78.8	73.2	100.0	106.1	91.6	86.0	83.8	80.9	80.2	91.9	97.5	98.0
Zimbabwe ²	51.3	70.5	100.0	152.1	126.5	99.7	91.8	93.2	96.8	86.6	86.5	84.3
Sub-Saharan Africa	88.2	91.1	100.0	109.7	108.9	107.6	105.0	92.0	92.7	98.3	99.8	97.7
<i>Median</i>	90.8	91.1	100.0	101.7	103.7	101.6	100.5	97.4	97.6	95.7	98.3	98.5
Excluding Nigeria and South Africa	85.9	89.1	100.0	109.4	110.1	106.0	102.8	94.3	97.0	99.1	100.3	99.2
Oil-exporting countries	95.4	88.3	100.0	115.2	116.9	116.2	110.8	78.3	72.7	80.3	88.1	84.1
Excluding Nigeria	94.1	83.4	100.0	119.9	125.6	121.0	110.5	69.9	64.2	74.4	84.4	79.2
Oil-importing countries	83.3	93.0	100.0	105.6	102.7	100.3	99.7	103.0	106.4	109.2	106.8	106.2
Excluding South Africa	82.2	91.5	100.0	104.4	103.1	99.4	99.5	102.8	107.2	107.4	105.4	105.3
Middle-income countries	89.2	91.2	100.0	109.8	108.9	108.5	105.2	89.0	88.0	94.3	96.3	93.7
Excluding Nigeria and South Africa	87.7	88.0	100.0	109.7	110.8	107.6	102.0	86.9	87.5	89.4	91.7	90.0
Low-income countries	83.0	90.6	100.0	108.9	109.0	103.6	103.9	103.4	108.6	111.7	111.4	111.0
Excluding low-income countries in fragile situations	80.4	94.7	100.0	108.1	109.0	102.1	100.8	103.7	106.7	106.0	103.0	102.2
Countries in fragile situations	83.0	83.8	100.0	109.0	106.0	103.1	106.2	102.7	114.4	122.9	122.8	122.9
CFA franc zone	88.3	89.7	100.0	110.0	111.2	103.7	99.1	90.5	99.7	103.4	101.5	100.3
CEMAC	95.3	83.5	100.0	114.8	118.3	110.6	101.3	72.8	73.6	80.6	83.4	79.8
WAEMU	80.6	96.0	100.0	104.4	103.1	96.2	96.8	105.9	119.8	120.3	114.5	114.4
COMESA (SSA members)	84.2	90.3	100.0	103.0	100.2	95.7	98.4	103.6	105.7	108.8	107.3	106.8
EAC-5	82.0	100.9	100.0	95.6	93.6	94.0	94.9	103.3	104.3	100.7	94.6	95.4
ECOWAS	91.1	91.1	100.0	111.5	111.7	111.1	108.3	85.8	85.8	91.7	95.4	92.7
SACU	85.3	94.8	100.0	106.4	102.6	103.0	101.8	105.0	106.4	111.5	108.7	107.5
SADC	85.6	91.4	100.0	108.8	106.6	106.1	103.4	96.6	96.9	102.9	104.8	102.9

See sources and footnotes on page 91.

Table SA26. Reserves*(Months of imports of goods and services)*

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Angola	3.1	4.4	5.0	7.1	7.8	7.2	8.8	10.7	9.2	6.0	6.9	7.1
Benin ¹	...	...	...	...	...	...	...	...	...	...	...	...
Botswana	20.7	15.9	11.5	10.9	10.0	10.6	12.9	13.4	14.2	14.3	15.3	17.6
Burkina Faso ¹	...	...	...	...	...	...	...	...	...	...	...	...
Burundi	3.6	4.4	4.1	3.3	3.5	3.5	3.9	2.1	1.7	2.6	3.0	3.9
Cabo Verde	3.2	4.1	3.4	3.7	4.0	4.5	7.4	6.0	6.1	5.2	5.4	5.2
Cameroon ²	...	...	...	...	...	...	...	...	...	...	...	...
Central African Rep. ²	...	...	...	...	...	...	...	...	...	...	...	...
Chad ²	...	...	...	...	...	...	...	...	...	...	...	...
Comoros	6.3	6.4	5.5	6.4	6.8	6.0	8.4	9.2	7.1	6.2	6.5	6.2
Congo, Dem. Rep. of	0.3	1.1	1.1	1.3	1.5	1.4	1.6	1.2	0.5	0.4	0.8	1.0
Congo, Rep. of ²	...	...	...	...	...	...	...	...	...	...	...	...
Côte d'Ivoire ¹	...	...	...	...	...	...	...	...	...	...	...	...
Equatorial Guinea ²	...	...	...	...	...	...	...	...	...	...	...	...
Eritrea	2.1	2.6	1.9	2.2	2.4	2.0	2.3	2.2	2.0	1.5	1.6	1.6
Ethiopia ³	2.3	1.9	2.0	2.6	2.0	1.8	1.5	1.9	2.1	1.9	2.1	2.4
Gabon ²	...	...	...	...	...	...	...	...	...	...	...	...
Gambia, The	3.7	5.3	5.2	5.2	6.0	4.8	3.0	2.3	1.4	2.9	3.5	3.8
Ghana	2.7	2.7	2.9	2.9	2.9	2.9	2.5	2.6	2.6	2.9	3.3	2.7
Guinea	0.5	2.4	1.2	3.2	2.9	2.9	3.3	1.1	1.3	1.5	2.1	2.2
Guinea-Bissau ¹	...	...	...	...	...	...	...	...	...	...	...	...
Kenya	2.9	3.4	2.9	2.8	3.7	3.9	5.3	5.5	4.7	4.0	4.1	4.3
Lesotho	4.7	5.3	4.3	3.9	5.5	5.4	6.2	5.9	4.5	3.6	3.1	2.7
Liberia	0.3	2.2	2.2	1.9	2.0	1.6	1.7	2.3	2.8	2.7	2.9	2.9
Madagascar	2.5	3.5	2.6	3.6	3.1	2.3	2.7	2.8	3.1	3.6	3.7	3.9
Malawi	1.3	0.9	1.6	1.0	1.1	2.0	3.0	3.2	2.9	3.3	3.0	3.1
Mali ¹	...	...	...	...	...	...	...	...	...	...	...	...
Mauritius	3.8	4.5	4.2	4.4	5.0	5.3	6.9	7.8	8.4	8.6	8.3	8.6
Mozambique	4.2	5.0	3.4	2.3	2.6	3.1	3.5	3.7	3.4	3.8	2.7	2.0
Namibia	2.0	3.9	3.0	2.9	2.8	2.1	1.8	2.9	2.7	3.4	2.9	2.7
Niger ¹	...	...	...	...	...	...	...	...	...	...	...	...
Nigeria	10.7	7.2	4.3	4.8	6.9	6.0	5.6	7.2	6.9	7.6	8.1	7.3
Rwanda	3.5	6.5	5.2	6.5	5.6	4.8	3.9	3.6	4.1	4.2	4.0	4.0
São Tomé & Príncipe	4.6	6.6	3.9	4.6	3.5	3.3	4.1	4.7	3.7	3.4	3.5	3.6
Senegal ¹	...	...	...	...	...	...	...	...	...	...	...	...
Seychelles	0.8	2.2	2.6	2.6	2.7	3.2	3.9	4.3	4.0	3.8	3.5	3.5
Sierra Leone	3.8	3.4	1.6	1.8	2.2	2.0	3.5	3.8	3.1	2.8	2.8	2.8
South Africa	3.5	4.6	4.3	4.7	5.0	5.1	5.9	6.2	5.7	5.5	5.4	5.1
South Sudan	...	...	...	6.3	3.5	2.5	1.4	0.3	0.2	0.1	0.1	0.1
Swaziland	2.5	4.0	4.0	3.2	4.2	4.7	5.2	4.2	3.8	3.8	4.0	3.8
Tanzania	4.8	4.6	4.1	3.5	3.6	4.0	4.3	4.7	5.0	5.0	4.6	4.6
Togo ¹	...	...	...	...	...	...	...	...	...	...	...	...
Uganda	5.6	4.9	3.9	3.7	4.7	4.8	5.3	5.4	5.2	5.1	4.5	4.3
Zambia	1.7	3.8	3.0	2.8	2.7	2.6	3.4	3.4	2.4	1.8	2.0	2.0
Zimbabwe ⁴	0.2	0.8	0.6	0.5	0.6	0.4	0.5	0.6	0.8	0.5	0.5	0.5
Sub-Saharan Africa	5.1	5.1	4.1	4.5	5.2	4.9	5.2	5.8	5.2	5.0	5.3	5.1
<i>Median</i>	3.1	4.1	3.4	3.3	3.5	3.3	3.9	3.7	3.4	3.6	3.5	3.6
Excluding Nigeria and South Africa	3.6	4.1	3.8	4.2	4.3	4.1	4.6	4.7	4.0	3.6	3.9	4.0
Oil-exporting countries	7.3	6.4	4.4	5.3	6.7	6.0	6.0	7.3	6.6	6.5	7.1	6.8
Excluding Nigeria	3.6	4.8	4.7	6.1	6.4	5.9	6.8	7.5	6.0	4.6	5.3	5.7
Oil-importing countries	3.5	4.2	3.8	4.0	4.1	4.0	4.5	4.6	4.2	4.1	4.1	4.1
Excluding South Africa	3.6	3.8	3.3	3.2	3.3	3.2	3.6	3.6	3.4	3.3	3.4	3.5
Middle-income countries	5.5	5.5	4.3	4.9	5.8	5.5	5.8	6.7	6.0	5.8	6.2	5.9
Excluding Nigeria and South Africa	4.1	4.7	4.5	5.1	5.3	5.1	6.0	6.5	5.3	4.6	5.1	5.3
Low-income countries	2.9	3.2	2.7	2.8	2.7	2.6	2.7	2.5	2.4	2.3	2.3	2.4
Excluding low-income countries in fragile situations	3.8	3.8	3.2	2.8	3.0	3.0	3.1	3.2	3.2	3.1	3.0	3.1
Countries in fragile situations	2.1	3.0	3.0	3.8	3.1	2.7	2.7	2.0	1.6	1.7	2.2	2.4
CFA franc zone	3.6	4.6	4.1	4.1	4.1	3.9	4.0	3.5	2.2	2.5	3.1	3.4
CEMAC	4.3	5.4	4.6	5.4	5.6	5.4	5.8	4.3	2.4	2.5	3.3	4.0
WAEMU	5.4	5.9	6.6	5.7	5.1	4.5	4.7	5.0	4.0	4.2	4.2	4.3
COMESA (SSA members)	2.4	3.0	2.7	2.7	3.0	2.9	3.4	3.4	3.1	2.8	2.9	3.1
EAC-5	4.1	4.3	3.7	3.4	4.0	4.1	4.9	5.0	4.8	4.4	4.3	4.4
ECOWAS	7.4	6.2	4.0	4.4	5.9	5.3	5.0	6.2	5.6	6.0	6.4	5.9
SACU	4.0	5.0	4.4	4.9	5.1	5.2	6.1	6.3	6.0	5.8	5.7	5.5
SADC	3.7	4.5	4.2	4.8	5.0	5.0	5.8	6.2	5.7	5.1	5.2	5.1

See sources and footnotes on page 91.

Table SA27. Banking Penetration
(Total banking sector assets in percent of GDP)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017
Angola	27.6	58.4	57.4	57.2	57.1	57.7	60.5	72.7	68.9	53.0
Benin	31.6	43.0	46.9	50.9	51.5	55.6	60.3	67.7	70.0	65.2
Botswana	51.4	64.2	61.0	53.0	57.7	54.6	52.1	60.6	55.3	55.0
Burkina Faso	26.5	31.7	35.5	37.8	39.6	45.1	52.0	60.5	65.8	70.5
Burundi	28.8	31.5	36.1	36.1	35.1	33.7	34.7	34.9	35.2	37.1
Cabo Verde	90.0	98.5	103.0	111.2	120.6	134.5	137.0	141.1	148.8	151.4
Cameroon	20.7	23.5	26.0	26.9	25.7	27.4	27.6	28.6	29.5	30.1
Central African Rep.	12.6	15.8	17.3	19.1	19.2	25.7	25.4	24.6	24.1	...
Chad	7.3	9.4	10.0	10.3	11.0	11.7	14.6	17.0	21.3	21.7
Comoros	25.1	34.4	37.6	41.5	44.5	42.5	42.9	47.4	53.4	49.7
Congo, Dem. Rep. of	6.7	12.3	11.4	12.2	14.0	14.0	14.3	14.9	15.6	...
Congo, Rep. of	12.2	17.0	18.4	23.1	28.0	29.6	34.2	44.8	47.5	...
Côte d'Ivoire	22.3	27.0	29.5	35.0	33.9	35.1	38.1	42.0	44.0	46.8
Equatorial Guinea	9.0	14.2	16.1	14.1	18.0	20.2	21.8	29.6	32.1	30.4
Eritrea	143.7	126.0	124.7	113.1	105.6	110.0	104.9	...	...	...
Ethiopia	...	...	...	...	...	...	...	...	...	...
Gabon	23.6	26.5	23.4	25.5	28.8	32.3	29.9	33.2	34.6	24.5
Gambia, The	48.3	61.7	66.8	70.5	70.6	73.6	81.1	...	...	...
Ghana	29.7	40.1	39.5	38.1	37.3	39.6	46.4	47.6	50.2	47.6
Guinea	12.5	13.0	19.9	24.1	19.4	19.8	21.7	24.6	23.5	...
Guinea-Bissau	10.8	19.2	24.3	27.6	27.0	28.4	30.2	31.8	32.0	22.7
Kenya	57.4	54.1	56.0	57.6	58.1	60.7	63.6	63.3	59.2	55.3
Lesotho	37.5	45.4	45.7	41.3	39.8	46.4	43.2	44.2	39.6	43.9
Liberia	...	...	...	...	...	...	...	...	...	...
Madagascar	23.8	25.6	25.5	26.2	26.3	24.8	25.0	25.3	26.3	...
Malawi	15.3	23.5	27.3	29.8	31.8	31.6	30.2	32.1	...	...
Mali	27.6	32.3	34.9	33.2	33.9	39.1	45.0	49.4	51.8	49.3
Mauritius ¹	284.6	316.8	369.9	377.9	377.4	365.1	352.7	349.7	326.8	348.4
Mozambique	33.2	46.5	52.7	53.7	61.0	63.7	71.7	80.0	78.1	73.1
Namibia	66.3	95.3	93.3	93.6	88.1	85.2	82.1	88.3	88.5	91.8
Niger	13.2	20.0	22.7	23.1	24.4	26.0	28.7	29.6	31.1	32.3
Nigeria	27.5	39.0	31.2	30.4	29.2	30.1	30.5	29.7	31.2	30.4
Rwanda	23.9	22.7	25.5	31.5	31.7	35.3	37.8	38.1	37.7	37.9
São Tomé & Príncipe	63.1	80.3	77.2	74.7	85.6	81.4	78.4	80.5	73.5	64.0
Senegal	36.6	44.5	47.3	49.9	49.8	55.6	60.7	66.6	71.5	69.6
Seychelles	118.8	100.0	109.3	113.0	102.2	117.5	116.5	93.0	93.7	99.0
Sierra Leone	16.2	25.9	24.9	24.5	23.0	21.3	23.1	26.5	27.8	30.2
South Africa	116.4	120.9	116.3	115.4	115.1	111.4	113.0	122.4	114.8	113.6
South Sudan	...	...	...	6.7	14.7	13.4	19.3	68.7	75.2	51.5
Swaziland	27.3	34.3	34.2	34.9	33.2	35.2	34.1	35.9	37.8	38.1
Tanzania	24.2	27.7	30.0	28.8	29.0	28.8	29.4	31.3	28.4	...
Togo	34.6	44.2	48.9	58.4	65.2	74.2	72.9	77.8	90.1	86.4
Uganda	24.0	23.1	26.6	26.1	27.1	28.0	29.1	28.9	30.5	31.1
Zambia	24.9	25.9	25.5	25.8	27.6	29.2	31.8	38.1	33.1	32.6
Zimbabwe	...	...	...	...	...	...	...	...	...	...
Sub-Saharan Africa	42.4	49.2	51.9	52.0	52.8	54.6	55.9	58.1	58.9	63.2
<i>Median</i>	26.6	32.3	34.9	34.9	33.9	35.2	38.0	43.1	44.0	49.3
Excluding Nigeria and South Africa	40.8	47.6	50.8	50.9	51.9	53.8	55.1	57.1	58.2	62.6
Oil-exporting countries	18.3	26.8	26.1	24.3	26.6	27.8	29.8	40.5	42.5	34.5
Excluding Nigeria	16.7	24.8	25.2	23.4	26.2	27.5	29.7	42.1	44.2	35.2
Oil-importing countries	47.3	53.7	57.3	58.5	59.0	61.0	62.1	62.5	63.2	70.9
Excluding South Africa	45.2	51.7	55.5	56.8	57.3	59.4	60.5	60.5	61.4	69.2
Middle-income countries	57.3	66.3	69.0	69.9	70.7	72.4	72.7	75.6	74.0	75.0
Excluding Nigeria and South Africa	55.7	64.8	68.5	69.6	70.5	72.6	72.8	75.5	74.1	75.4
Low-income countries	28.1	32.8	35.7	35.7	36.6	38.5	40.7	40.6	43.0	47.0
Excluding low-income countries in fragile situations	25.2	30.7	34.3	36.0	37.7	40.4	44.2	48.0	48.8	51.7
Countries in fragile situations	30.1	35.2	37.3	37.0	38.3	39.4	40.9	40.1	42.7	45.9

See sources and footnotes on page 91.

Table SA28. Banking Sector: Loan-to-Deposit Ratio¹
(Percent of deposits)

	2004-08	2009	2010	2011	2012	2013	2014	2015	2016	2017
Angola	42.6	55.8	72.5	79.3	89.1	85.8	75.0	67.2	60.2	62.0
Benin	74.7	76.0	72.6	74.8	73.2	72.5	72.2	63.4	61.0	76.9
Botswana	55.8	55.4	55.4	67.5	74.0	79.1	82.5	76.4	76.9	76.7
Burkina Faso	84.8	78.1	73.3	74.3	79.2	85.6	90.4	87.2	79.9	80.9
Burundi	67.7	59.3	66.1	81.8	81.4	75.6	75.7	73.9	72.1	59.1
Cabo Verde	54.8	72.5	74.2	80.2	73.9	64.7	59.2	57.2	53.6	54.0
Cameroon	69.3	68.3	69.4	70.3	80.1	81.4	82.3	87.9	90.3	87.1
Central African Rep.	118.0	98.2	103.7	99.6	109.1	108.3	108.2	99.1	100.9	...
Chad	82.7	85.5	73.4	73.5	77.5	80.2	80.9	83.3	87.7	94.9
Comoros	49.5	54.2	57.6	55.1	56.5	64.7	67.9	70.0	67.0	75.5
Congo, Dem. Rep. of	49.7	58.6	57.5	68.8	68.0	68.7	71.4	73.7	80.0	...
Congo, Rep. of	36.4	38.7	39.5	38.3	49.8	59.6	55.3	72.8	82.0	...
Côte d'Ivoire	89.3	84.7	77.3	66.9	71.1	76.1	75.0	79.4	81.7	84.3
Equatorial Guinea	43.0	56.6	59.0	68.1	38.0	48.1	54.1	74.9	91.5	95.5
Eritrea	24.6	25.3	23.8	24.0	24.7	23.3	21.9	...	...	...
Ethiopia	...	...	...	...	...	...	...	...	...	...
Gabon	62.5	59.6	62.7	62.9	65.1	77.7	81.4	73.3	80.0	82.4
Gambia, The	38.0	42.1	43.7	40.8	39.9	37.5	30.8	...	...	...
Ghana	73.3	73.4	65.5	57.9	63.2	69.5	70.6	70.3	65.8	62.9
Guinea	...	...	...	...	...	...	...	...	...	...
Guinea-Bissau	42.8	93.5	66.0	65.9	92.0	83.3	72.0	84.2	82.8	62.5
Kenya	76.6	72.5	72.6	77.8	76.9	80.5	83.7	87.0	88.6	83.5
Lesotho	26.4	34.9	36.6	37.2	50.9	45.3	47.9	45.7	50.8	44.9
Liberia	...	...	...	...	...	...	...	...	...	...
Madagascar	72.2	72.2	73.8	69.1	64.0	68.9	72.7	77.0	68.4	69.8
Malawi	...	...	...	...	...	...	...	...	...	...
Mali	78.7	71.9	71.3	75.7	76.3	80.3	78.9	79.3	84.1	92.2
Mauritius	65.5	67.7	68.2	80.9	77.2	72.6	74.9	68.0	66.8	66.1
Mozambique	53.3	67.7	74.4	74.4	71.1	74.4	73.5	61.7	66.2	67.2
Namibia	110.1	73.6	73.9	74.8	78.3	81.1	88.8	92.5	95.4	92.8
Niger	77.1	90.2	78.3	93.8	89.9	98.7	89.9	96.1	101.3	111.0
Nigeria	76.3	79.1	64.0	56.2	54.8	57.4	65.3	68.3	77.9	72.1
Rwanda	78.4	85.9	83.2	88.7	94.9	84.4	86.2	81.3	85.9	89.8
São Tomé & Príncipe	66.7	74.9	108.1	110.0	84.0	78.2	58.9	76.0	72.3	63.8
Senegal	80.8	78.8	77.8	83.8	84.4	87.6	84.9	78.8	81.6	91.4
Seychelles	30.9	30.7	35.9	33.9	34.7	28.9	31.8	42.6	43.8	43.4
Sierra Leone	38.7	47.2	47.5	46.5	40.5	37.0	34.4	31.9	30.6	33.3
South Africa	122.8	120.1	120.7	113.2	119.0	118.7	117.3	118.1	117.5	115.6
South Sudan	...	...	...	9.8	11.8	15.2	11.3	7.7	8.7	8.7
Swaziland	96.7	79.6	74.4	85.8	79.8	81.7	86.2	79.3	72.8	73.9
Tanzania	52.0	64.6	62.1	67.1	69.9	71.2	75.6	81.4	87.3	...
Togo	72.7	63.1	67.8	73.4	77.5	85.9	75.0	78.2	71.6	71.2
Uganda	58.8	71.4	77.2	85.5	79.5	80.0	74.6	75.4	75.8	71.2
Zambia	50.5	60.1	52.9	56.5	65.2	61.1	65.7	60.1	54.1	49.7
Zimbabwe	...	...	...	...	...	...	...	...	...	...
Sub-Saharan Africa	65.2	67.8	67.5	68.6	69.7	70.8	70.1	73.2	74.1	72.5
<i>Median</i>	66.1	71.4	69.4	71.8	73.9	75.9	74.8	75.7	77.4	73.0
Excluding Nigeria and South Africa	63.3	66.0	66.2	67.7	68.8	69.9	69.0	72.1	72.8	71.2
Oil-exporting countries	59.0	63.4	62.9	57.3	58.3	63.2	63.2	66.9	72.3	71.8
Excluding Nigeria	56.1	60.8	62.8	57.4	58.8	64.0	62.9	66.7	71.5	71.8
Oil-importing countries	66.5	68.7	68.5	71.4	72.5	72.7	71.8	74.8	74.6	72.7
Excluding South Africa	64.7	67.1	66.9	70.1	71.0	71.2	70.4	73.3	73.1	71.1
Middle-income countries	66.5	66.9	68.0	70.1	70.5	71.8	72.0	73.8	75.2	73.8
Excluding Nigeria and South Africa	62.8	63.2	65.3	68.4	68.6	69.9	69.9	71.6	72.7	71.4
Low-income countries	63.7	68.7	67.0	67.1	68.8	69.8	68.2	72.5	72.8	70.9
Excluding low-income countries in fragile situations	68.4	76.3	74.4	79.8	79.7	81.0	80.3	78.1	79.6	82.8
Countries in fragile situations	61.6	64.6	65.2	62.4	64.0	65.2	61.9	70.5	70.7	65.0

See sources and footnotes on page 91.