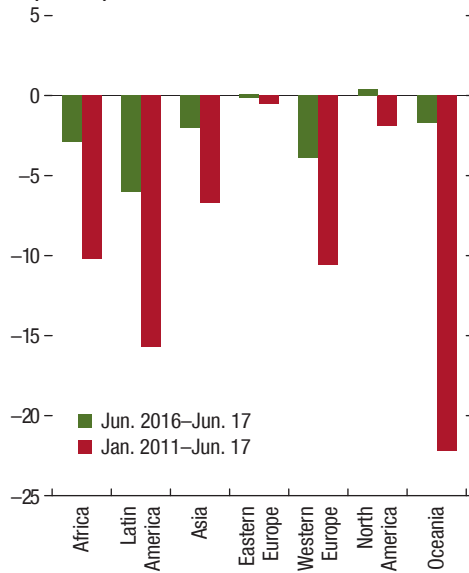


Figure 1.6.1. Correspondent Banking

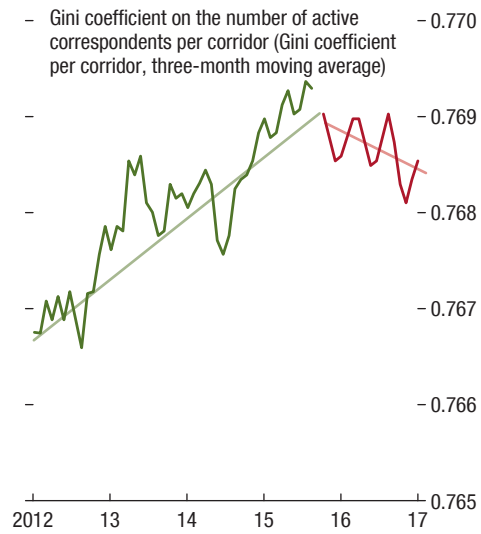
The declining trend in correspondent banking relationships remains a concern.

While the number of active corridors is decreasing, concentration within remaining corridors appears to decline.

1. Regional Breakdown of Active Counterparty Countries (Percent)



2. Concentration of Active Correspondents



Sources: Financial Stability Board Correspondent Banking Data Report Update (March 2018); and IMF staff estimates.
 Note: An active corridor (or counterparty country) is a country pair where at least one SWIFT transaction has taken place in either direction during the observed time period. In a corridor, multiple correspondent banks can be active and transact with respondent banks.