

TENTATIVE SCHEDULE

(Please note that specific times and venue areas are subject to change.)

WEDNESDAY, April 18

**POLICY
ISSUES**

Building Trust and Resilience

TIME: 11:45 a.m.–1:00 p.m.

VENUE: HQ1 Meeting Halls A & B

OPENING REMARKS: Tao Zhang, *Deputy Managing Director, IMF*

Matt Harrington, *COO, Edelman*

Laura Tyson, *Faculty Director, Berkeley Haas*

Luigi Zingales, *Professor, Chicago Booth*

MODERATOR: Tom Keene, *Bloomberg Surveillance*

Trust in institutions can erode when it is needed most, whether to shepherd an economy out of a recession or take advantage of a window of opportunity to enhance resilience to shocks. After catastrophic events, such as a natural disaster, we may get a vicious feedback loop: society suffers more if systems break down, which erodes trust and then further deteriorates resilience. Fragile societies with greater exposure to such events may fall into a “distrust trap”: building trust and resilience becomes more difficult with each shock weakening the system. This seminar explores actions we can take to address these challenges.

🐦 **JOIN THE CONVERSATION** #BuildingTrust

**POLICY
ISSUES**

Flexible Inflation Targeting: Advancing the Frontiers of Monetary Policy

TIME: 2:00 p.m.–3:15 p.m.

VENUE: HQ1 Meeting Halls A & B

OPENING REMARKS: Mitsuhiro Furusawa, *Deputy Managing Director, IMF*

Tobias Adrian, *Financial Counselor and Director of the Monetary and Capital Markets Department, IMF*

Ilan Goldfajn, *Governor, Central Bank of Brazil*

Lars Svensson, *Affiliated Professor, Stockholm School of Economics*

Zdeněk Tůma, *Partner, KPMG Czech Republic*

Ksenia Yudaeva, *First Deputy Governor, Central Bank of Russia*

MODERATOR: Greg Ip, *Chief Economics Commentator, Wall Street Journal*

A distinguished panel of central bankers and monetary theorists will discuss the successes and challenges of inflation-forecast targeting as a basis for monetary policy and present different views on whether the transparency of this framework helps countries establish a sound monetary standard. These and related topics are addressed in *Advancing the Frontiers of Monetary Policy*, a new book edited by Tobias Adrian, Douglas Laxton, and Maurice Obstfeld that will be launched at the seminar.

🐦 **JOIN THE CONVERSATION** #InflationTarget

NEW
ECONOMY

Digitalization and the New Gilded Age

TIME: 3:30 p.m.—4:45 p.m.

VENUE: HQ1 Atrium

Alec Ross, *Author and former Senior Advisor for Innovation to U.S. Department of State*
Tharman Shanmugaratnam, *Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Singapore*

Bridget van Kralingen, *Senior Vice President, Global Industries, Platforms and Blockchain, IBM*

Richard White, *Author and Stanford University Professor*

MODERATOR: Christine Lagarde, *Managing Director, IMF*

Are technological advances leading to greater market concentration in firms such as Google and Facebook and, in turn, creating what could be described as a “New Gilded Age”? Is now a time for a new era of trust busting? Can start-ups compete against larger, more established firms? What is the prospect for “technological unemployment” that John Maynard Keynes forewarned about in 1930? The answers to these questions hold the key to how the IMF and policymakers should address productivity, inequality, and the future of work.

🐦 **JOIN THE CONVERSATION** #NewEcon

THURSDAY, April 19

REGIONAL
ISSUES

Reforming the Euro Area: Views from inside and outside of Europe

TIME: 10:30 a.m.—11:30 a.m.

VENUE: HQ1 Meeting Halls A & B

Mário Centeno, *President, Eurogroup*

Jack Lew, *Former U.S. Secretary of the Treasury*

Pier Carlo Padoan, *Minister of Economy and Finance, Italy*

Olaf Scholz, *Minister of Finance, Germany*

MODERATOR: Christine Lagarde, *Managing Director, IMF*

With a robust, broad-based economic recovery, the economic news from the euro area is very good. Yet, it was not long ago that a severe economic crisis raised existential questions about the viability of the monetary union. While much has been achieved, reforms are still needed to make the euro area resilient. Which reforms are key? How can the political support for these reforms be harnessed? Will the recovery provide the opportunity to complete the job or will it take the urgency out of the agenda? The panel will offer views from senior policy officials from inside and outside of Europe on the lessons learned from the crisis, challenges still facing the euro area, and the path forward.

🐦 **JOIN THE CONVERSATION** #EuroareaReform

GLOBAL
ECONOMY

One-on-One with Christine Lagarde, Featuring Michael Bloomberg

TIME: 12:00 p.m.—1:00 p.m.

VENUE: HQ1 Atrium

Michael R. Bloomberg, *founder of Bloomberg L.P. and Bloomberg Philanthropies, WHO Global Ambassador for Noncommunicable Diseases, and UN Special Envoy for Climate Action*

MODERATOR: Christine Lagarde, *Managing Director, IMF*

A one-on-one conversation between IMF Managing Director Christine Lagarde and Michael R. Bloomberg, an entrepreneur and philanthropist, on a range of topical issues, including fostering better health, climate change, and the future of work and communication.

🐦 **JOIN THE CONVERSATION** #1on1Lagarde

GLOBAL
ECONOMY

New Challenges Facing the Global Economy

TIME: 3:30 p.m.—4:30 p.m.

VENUE: HQ1 Meeting Halls A & B

David Lipton, *First Deputy Managing Director, IMF*

MODERATOR: Rana Foroohar, *Columnist, Financial Times*

A moderated discussion with David Lipton, First Deputy Managing Director of the IMF, which will cover key new issues facing the global economy, including normalization of monetary policy, digitalization, and other topical issues. How should policymakers be thinking about these new challenges and their potential impact? Come join the discussion.

🐦 **JOIN THE CONVERSATION** #GlobalEcon

FRIDAY, April 20

REGIONAL
ISSUES

Achieving Economic Diversification in Low-Income Countries

TIME: 10:45 a.m.—12:00 p.m.

VENUE: HQ1 Meeting Halls A & B

OPENING REMARKS: Tao Zhang, *Deputy Managing Director, IMF*

Mame Khary Diène, *Founder and CEO, Bioessence Laboratories, Senegal*

Luis Fernando Mejía, *Director, National Planning Office of the Government of Colombia*

Arvind Subramanian, *Chief Economic Advisor, Government of India*

Abraham Tekeste, *Minister of Finance and Economic Cooperation, Ethiopia*

Min Zhu, *Chair, National Institute of Financial Research, Tsinghua University*

MODERATOR: Yanqing Yang, *Deputy Editor-in-Chief, China Business News*

Diversifying into new products and services is a central priority for many low-income countries—to enhance resilience to adverse shocks, mitigate fiscal vulnerability, and provide an expanding production base as the demographic transition produces a surge in younger workers seeking jobs while technological change makes existing tasks obsolete. The seminar will discuss the types of policies needed to encourage investment in new and underdeveloped sectors of the economy, and how successful past experiences with diversification can be tailored to low-income countries.

🐦 **JOIN THE CONVERSATION** #EconDiversification

REGIONAL
ISSUES

Attracting Private Investment in Sub-Saharan Africa

TIME: 12:30 p.m.—1:45 p.m.

VENUE: HQ1 Meeting Halls A & B

OPENING REMARKS: Mitsuhiro Furusawa, *Deputy Managing Director, IMF*

OPENING REMARKS: Ken Ofori-Atta, *Minister of Finance, Ghana*

OPENING REMARKS: Ludger Schuknecht, *Co-Chair, G20 African Advisory Group (AAG)*

Zhi Yong Heng, *Head of Special Situations Group, TLG Capital*

Jingdong Hua, *Vice President and Treasurer, International Finance Corporation*

Mame Khary Diène, *Founder and CEO, Bioessence Laboratories, Senegal*

Thomas Schaefer, *Chairman and Managing Director, Volkswagen Group South Africa*

MODERATOR: Nancy Kacungira, *News Anchor, BBC Africa Business*

With debt levels rising, attracting more private investment to sub-Saharan Africa has become more important than ever. By bringing together representatives from various parts of the private sector, the seminar will highlight the variety of available capital and point the way to policies that would facilitate its increased flow to Africa. This seminar ties in with the sub-Saharan Africa REO planned for spring 2018, which focuses on private investment, and with the Group of Twenty Compact with Africa.

🐦 **JOIN THE CONVERSATION** #IMFAfrica

SATURDAY, April 21

POLICY
ISSUES

Booms and Busts: Are We Better Able to Deal with Them Today?

TIME: 4:00 p.m.—5:15 p.m.

VENUE: HQ1 Meeting Halls A & B

David Lipton, *First Deputy Managing Director, IMF*
 Agustin Carstens, *General Manager, Bank of International Settlements*
 Gene Frieda, *Executive Vice President, PIMCO*
 Philip Lane, *Governor, Central Bank of Ireland*
 Helene Rey, *Professor, London School of Economics*
MODERATOR: Joumana Bercetche, *Reporter, CNBC*

Financial crises are associated with boom–bust cycles in credit and housing prices. A consensus has emerged that booms are dangerous, although not all lead to crises. The challenge for policymakers is to identify booms and bubbles and decide whether to act on them. Yet all too often, policymakers believe that “this time is different.” At present, many markets are booming amid calls to roll back some measures put in place after the global financial crisis. There are also concerns that innovative technologies may give rise to “shadow booms.” This seminar will discuss what we know about boom–bust cycles, how we identify “bad” booms and how to manage them, and how to limit the potential for busts.

🐦 **JOIN THE CONVERSATION** #BoomsandBusts

SUNDAY, April 22

POLICY
ISSUES

Restoring Trust by Curbing Corruption

TIME: 9:45 a.m.—11:00 a.m.

VENUE: HQ1 Atrium

Christine Lagarde, *Managing Director, IMF*
 Abdoulaye Bio-Tchané, *Minister of State for Planning and Development, Benin*
 Lea Giménez Duarte, *Finance Minister, Paraguay*
 Penny Mordaunt, *Secretary of State for International Development, United Kingdom*
 Patricia Moreira, *Managing Director, Transparency International*
MODERATOR: Greg Ip, *Chief Economics Commentator, Wall Street Journal*

The past few years have seen a growing distrust in governments and public institutions. A key factor fueling this distrust is corruption, which undermines revenue and reduces the efficiency of public spending. Recognizing that mitigating corruption requires a holistic and multifaceted approach, tailored to the specifics of each country, panelists will share their experiences with successful anticorruption initiatives. Another focal point of the discussion will be the international facilitation of corruption and tax evasion. Finally, panelists will discuss how the IMF can contribute to and help mend the trust divide.

🐦 **JOIN THE CONVERSATION** #FiscalForum

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